



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

MONTHLY PERFORMANCE REPORT

**LOUISIANA MUNICIPAL POLICE
EMPLOYEES' RETIREMENT SYSTEM**

FEBRUARY 29, 2024

DAVID BARNES, CFA, CAIA





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TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	2,677,296,988	100.0	100.0	1.9	6.8	1.7	11.2	3.5	6.9	5.8	5.4	Mar-98
<i>Total Fund Policy Index</i>				2.1	6.4	1.5	11.0	3.1	6.3	6.0		
<i>Total Fund Allocation Index</i>				1.8	5.9	1.4	9.5	2.4	6.1	5.7		
Total Equity Composite	1,409,736,844	52.7	52.0	4.2	11.6	4.0	18.9	5.0	9.6	7.7	5.9	Mar-98
<i>MSCI AC World Index (Net)</i>				4.3	12.5	4.9	23.1	6.8	10.5	8.4	6.4	
Total Domestic Equity Composite	843,888,969	31.5	31.0	4.9	13.4	5.0	21.0	8.2	12.3	10.8	7.5	Mar-98
<i>Russell 3000 Index</i>				5.4	15.6	6.6	28.6	9.9	13.9	12.0	8.3	
Total Large Cap Equity Composite	624,887,268	23.3	23.0	4.9	14.3	6.3	25.8	11.1	14.0	12.2	7.9	Apr-98
<i>S&P 500 Index</i>				5.3	15.7	7.1	30.5	11.9	14.8	12.7	8.1	
Total Small Cap Equity Composite	219,001,701	8.2	8.0	5.0	10.9	1.7	11.3	2.1	8.5	7.9	3.5	Apr-98
<i>Russell 2000 Index</i>				5.7	9.9	1.5	10.0	-0.9	6.9	7.1	7.2	
Total International Equity Composite	389,569,006	14.6	14.0	2.1	8.4	2.4	14.5	2.7	7.9	5.0	4.5	Mar-98
<i>MSCI EAFE (Net)</i>				1.8	8.4	2.4	14.4	4.4	6.8	4.4	4.7	
Total Emerging Markets Equities Composite	176,278,870	6.6	7.0	5.5	10.5	3.0	17.4	-2.1	3.7		3.3	Apr-14
<i>MSCI Emerging Markets (Net)</i>				4.8	4.6	-0.1	8.7	-6.3	1.9		2.7	
Total Fixed Income Composite	805,914,307	30.1	34.0	-0.8	3.5	-1.0	6.2	-1.2	1.7	2.2	4.8	Mar-98
<i>Total Fixed Income Policy Index</i>				-1.1	2.3	-1.5	5.0	-2.4	0.8	1.7	4.2	
Total Hedge Funds Composite	947,972	0.0	0.0	0.0	6.1	0.0	14.3	-20.5	-10.2	-5.5	-1.9	Jun-07
<i>HFRI FOF COMP</i>				1.7	6.3	2.4	7.2	2.3	4.9	3.4	2.2	
Total Real Estate Composite	197,903,016	7.4	7.0	-0.8	-6.6	-0.7	-10.6	3.3	3.4	7.1	7.2	Aug-00
<i>NCREIF ODCE Net</i>				0.0	-7.0	0.0	-12.7	4.0	3.3	6.3	6.3	
Total Private Equity Composite	257,772,539	9.6	7.0	0.0	3.6	0.0	8.2	19.5	17.7	13.9	13.3	Aug-12
<i>CJA US All PE (1 Qtr Lag)</i>				0.0	3.2	0.0	7.2	17.6	14.6	14.0	14.0	
Cash Account	5,022,310	0.2	0.0	0.4	3.9	1.1	5.4	2.8	2.5	2.3	3.6	Mar-98

Total Fund Policy Index is 20% S&P 500, 10% R2000, 16% MSCI EAFE, 9.5% MSCI EM, 23% Bloomberg Agg, 1.5% Bloomberg HY, 1.5% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 1% HFRI FOF Composite, 8% NCREIF, 5% Cambridge PE as of 7/1/2021.

Performance returns are reported net of fees.

Fiscal year ends 06/30.



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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



