



# **MUNICIPAL POLICE**

## **EMPLOYEES' RETIREMENT SYSTEM**

# **MONTHLY PERFORMANCE REPORT**

**LOUISIANA MUNICIPAL POLICE  
EMPLOYEES' RETIREMENT SYSTEM**

**JANUARY 31, 2024**

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# TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)							
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
<b>Total Fund Composite</b>	<b>2,635,875,444</b>	<b>100.0</b>	<b>100.0</b>	<b>-0.1</b>	<b>4.8</b>	<b>6.8</b>	<b>3.3</b>	<b>6.8</b>	<b>6.0</b>	<b>5.3</b>	<b>Mar-98</b>
<i>Total Fund Policy Index</i>				-0.5	4.3	6.2	2.7	6.2	6.1		
<i>Total Fund Allocation Index</i>				-0.5	4.0	5.1	2.2	6.1	5.8		
<b>Total Equity Composite</b>	<b>1,352,739,196</b>	<b>51.3</b>	<b>52.0</b>	<b>-0.2</b>	<b>7.1</b>	<b>10.9</b>	<b>4.5</b>	<b>9.3</b>	<b>7.7</b>	<b>5.8</b>	<b>Mar-98</b>
<i>MSCI AC World Index (Net)</i>				0.6	7.9	14.7	6.1	10.2	8.4	6.2	
<b>Total Domestic Equity Composite</b>	<b>804,092,252</b>	<b>30.5</b>	<b>31.0</b>	<b>0.1</b>	<b>8.0</b>	<b>12.6</b>	<b>7.9</b>	<b>12.1</b>	<b>10.8</b>	<b>7.3</b>	<b>Mar-98</b>
<i>Russell 3000 Index</i>				1.1	9.6	19.1	9.1	13.5	12.0	8.1	
<b>Total Large Cap Equity Composite</b>	<b>595,473,978</b>	<b>22.6</b>	<b>23.0</b>	<b>1.3</b>	<b>8.9</b>	<b>16.5</b>	<b>10.3</b>	<b>13.8</b>	<b>12.2</b>	<b>7.7</b>	<b>Apr-98</b>
<i>S&amp;P 500 Index</i>				1.7	9.9	20.8	11.0	14.3	12.6	7.9	
<b>Total Small Cap Equity Composite</b>	<b>208,618,275</b>	<b>7.9</b>	<b>8.0</b>	<b>-3.2</b>	<b>5.6</b>	<b>4.5</b>	<b>2.7</b>	<b>8.3</b>	<b>7.9</b>	<b>3.3</b>	<b>Apr-98</b>
<i>Russell 2000 Index</i>				-3.9	4.0	2.4	-0.8	6.8	7.0	7.0	
<b>Total International Equity Composite</b>	<b>381,485,681</b>	<b>14.5</b>	<b>14.0</b>	<b>0.3</b>	<b>6.1</b>	<b>9.9</b>	<b>2.6</b>	<b>8.0</b>	<b>5.3</b>	<b>4.5</b>	<b>Mar-98</b>
<i>MSCI EAFE (Net)</i>				0.6	6.5	10.0	4.6	6.9	4.8	4.6	
<b>Total Emerging Markets Equities Composite</b>	<b>167,161,263</b>	<b>6.3</b>	<b>7.0</b>	<b>-2.4</b>	<b>4.7</b>	<b>5.1</b>	<b>-3.4</b>	<b>2.5</b>		<b>2.8</b>	<b>Apr-14</b>
<i>MSCI Emerging Markets (Net)</i>				-4.6	-0.2	-2.9	-7.5	1.0		2.3	
<b>Total Fixed Income Composite</b>	<b>812,961,002</b>	<b>30.8</b>	<b>34.0</b>	<b>-0.2</b>	<b>4.4</b>	<b>4.5</b>	<b>-1.3</b>	<b>2.0</b>	<b>2.5</b>	<b>4.8</b>	<b>Mar-98</b>
<i>Total Fixed Income Policy Index</i>				-0.4	3.5	3.5	-2.5	1.1	1.9	4.3	
<b>Total Hedge Funds Composite</b>	<b>921,020</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>4.7</b>	<b>10.3</b>	<b>-19.6</b>	<b>-10.2</b>	<b>-5.4</b>	<b>-2.0</b>	<b>Jun-07</b>
<i>HFRI FOF COMP</i>				1.3	5.3	5.6	2.9	4.9	3.4	2.2	
<b>Total Real Estate Composite</b>	<b>200,356,024</b>	<b>7.6</b>	<b>7.0</b>	<b>0.0</b>	<b>-5.9</b>	<b>-9.7</b>	<b>3.7</b>	<b>3.7</b>	<b>7.2</b>	<b>7.3</b>	<b>Aug-00</b>
<i>NCREIF ODCE Net</i>				0.0	-7.0	-12.7	4.0	3.3	6.3	6.4	
<b>Total Private Equity Composite</b>	<b>245,772,539</b>	<b>9.3</b>	<b>7.0</b>	<b>0.0</b>	<b>3.6</b>	<b>8.2</b>	<b>19.5</b>	<b>17.7</b>	<b>13.9</b>	<b>13.4</b>	<b>Aug-12</b>
<i>CJA US All PE (1 Qtr Lag)</i>				0.0	3.2	7.2	17.6	14.6	14.0	14.1	
<b>Cash Account</b>	<b>23,125,663</b>	<b>0.9</b>	<b>0.0</b>	<b>0.7</b>	<b>3.5</b>	<b>5.6</b>	<b>2.7</b>	<b>2.4</b>	<b>2.3</b>	<b>3.6</b>	<b>Mar-98</b>

Total Fund Policy Index is 20% S&P 500, 10% R2000, 16% MSCI EAFE, 9.5% MSCI EM, 23% Bloomberg Agg, 1.5% Bloomberg HY, 1.5% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 1% HFRI FOF Composite, 8% NCREIF, 5% Cambridge PE as of 7/1/2021.

Performance returns are reported net of fees.

Fiscal year ends 06/30.



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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



