



# **MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**

# **MONTHLY PERFORMANCE REPORT**

**LOUISIANA MUNICIPAL POLICE  
EMPLOYEES' RETIREMENT SYSTEM**

**MARCH 31, 2022**

**DAVID BARNES, CFA, CAIA, SENIOR CONSULTANT  
RHETT HUMPHREYS, CFA, PARTNER**



# TOTAL FUND PERFORMANCE DETAIL

|  | Allocation           |                |              | Performance (%) |             |              |             |             |             |             |               |                |
|--|----------------------|----------------|--------------|-----------------|-------------|--------------|-------------|-------------|-------------|-------------|---------------|----------------|
|  | Market Value (\$)    | % of Portfolio | Policy (%)   | 1 Mo (%)        | 3 Mo (%)    | FYTD (%)     | 1 Yr (%)    | 3 Yrs (%)   | 5 Yrs (%)   | 10 Yrs (%)  | Inception (%) | Inception Date |
| <b>Total Fund Composite</b>                      | <b>2,669,257,266</b> | <b>100.0</b>   | <b>100.0</b> | <b>0.4</b>      | <b>-4.5</b> | <b>-0.5</b>  | <b>5.0</b>  | <b>9.9</b>  | <b>8.1</b>  | <b>7.9</b>  | <b>5.6</b>    | <b>Mar-98</b>  |
| <i>Total Fund Policy Index</i>                   |                      |                |              | 0.6             | -4.4        | -1.1         | 3.6         | 8.9         | 8.1         | 7.8         |               |                |
| <i>Total Fund Allocation Index</i>               |                      |                |              | 0.6             | -4.5        | -1.5         | 3.4         | 9.1         | 8.0         | 7.8         |               |                |
| <b>Total Equity Composite</b>                    | <b>1,482,724,304</b> | <b>55.5</b>    | <b>55.5</b>  | <b>1.4</b>      | <b>-6.3</b> | <b>-2.7</b>  | <b>4.2</b>  | <b>13.0</b> | <b>10.6</b> | <b>10.0</b> | <b>6.0</b>    | <b>Mar-98</b>  |
| <i>MSCI AC World Index (Net)</i>                 |                      |                |              | 2.2             | -5.4        | -0.1         | 7.3         | 13.8        | 11.6        | 10.0        | 6.4           |                |
| <b>Total Domestic Equity Composite</b>           | <b>813,523,615</b>   | <b>30.5</b>    | <b>30.0</b>  | <b>2.6</b>      | <b>-5.3</b> | <b>2.2</b>   | <b>9.4</b>  | <b>16.7</b> | <b>13.8</b> | <b>13.3</b> | <b>7.6</b>    | <b>Mar-98</b>  |
| <i>Russell 3000 Index</i>                        |                      |                |              | 3.2             | -5.3        | 3.4          | 11.9        | 18.2        | 15.4        | 14.3        | 8.4           |                |
| <b>Total Large Cap Equity Composite</b>          | <b>561,130,295</b>   | <b>21.0</b>    | <b>20.0</b>  | <b>3.7</b>      | <b>-4.6</b> | <b>6.5</b>   | <b>15.6</b> | <b>18.6</b> | <b>16.0</b> | <b>14.4</b> | <b>8.0</b>    | <b>Apr-98</b>  |
| <i>S&amp;P 500 Index</i>                         |                      |                |              | 3.7             | -4.6        | 6.5          | 15.6        | 18.9        | 16.0        | 14.6        | 8.1           |                |
| <b>Total Small Cap Equity Composite</b>          | <b>252,393,320</b>   | <b>9.5</b>     | <b>10.0</b>  | <b>0.2</b>      | <b>-6.9</b> | <b>-6.7</b>  | <b>-3.0</b> | <b>12.4</b> | <b>8.9</b>  | <b>11.2</b> | <b>3.4</b>    | <b>Apr-98</b>  |
| <i>Russell 2000 Index</i>                        |                      |                |              | 1.2             | -7.5        | -9.7         | -5.8        | 11.7        | 9.7         | 11.0        | 7.7           |                |
| <b>Total International Equity Composite</b>      | <b>427,825,235</b>   | <b>16.0</b>    | <b>16.0</b>  | <b>0.4</b>      | <b>-9.3</b> | <b>-6.8</b>  | <b>0.2</b>  | <b>10.2</b> | <b>8.4</b>  | <b>7.0</b>  | <b>4.6</b>    | <b>Mar-98</b>  |
| <i>MSCI EAFE (Net)</i>                           |                      |                |              | 0.6             | -5.9        | -3.8         | 1.2         | 7.8         | 6.7         | 6.3         | 4.6           |                |
| <b>Total Emerging Markets Equities Composite</b> | <b>241,375,454</b>   | <b>9.0</b>     | <b>9.5</b>   | <b>-0.5</b>     | <b>-4.0</b> | <b>-10.9</b> | <b>-5.5</b> | <b>6.3</b>  | <b>5.4</b>  |             | <b>4.1</b>    | <b>Apr-14</b>  |
| <i>MSCI Emerging Markets (Net)</i>               |                      |                |              | -2.3            | -7.0        | -15.6        | -11.4       | 4.9         | 6.0         |             | 4.1           |                |
| <b>Total Fixed Income Composite</b>              | <b>753,550,983</b>   | <b>28.2</b>    | <b>30.5</b>  | <b>-2.0</b>     | <b>-5.2</b> | <b>-5.2</b>  | <b>-3.1</b> | <b>2.3</b>  | <b>2.6</b>  | <b>3.4</b>  | <b>5.2</b>    | <b>Mar-98</b>  |
| <i>Total Fixed Income Policy Index</i>           |                      |                |              | -2.4            | -5.7        | -6.4         | -4.4        | 1.5         | 2.2         | 2.5         | 4.6           |                |
| <b>Total Hedge Funds Composite</b>               | <b>12,089,757</b>    | <b>0.5</b>     | <b>1.0</b>   | <b>0.0</b>      | <b>0.0</b>  | <b>2.6</b>   | <b>7.7</b>  | <b>7.7</b>  | <b>4.9</b>  | <b>4.0</b>  | <b>3.1</b>    | <b>Jun-07</b>  |
| <i>HFRI FOF COMP</i>                             |                      |                |              | 0.6             | -2.7        | -1.6         | 1.3         | 5.9         | 4.6         | 3.9         | 2.1           |                |
| <b>Total Real Estate Composite</b>               | <b>232,899,279</b>   | <b>8.7</b>     | <b>8.0</b>   | <b>2.9</b>      | <b>6.9</b>  | <b>22.1</b>  | <b>26.2</b> | <b>10.4</b> | <b>9.8</b>  | <b>10.7</b> | <b>8.6</b>    | <b>Aug-00</b>  |
| <i>NCREIF ODCE Net</i>                           |                      |                |              | 7.2             | 7.2         | 22.8         | 27.3        | 10.3        | 8.9         | 9.9         | 7.6           |                |
| <b>Total Private Equity Composite</b>            | <b>181,359,871</b>   | <b>6.8</b>     | <b>5.0</b>   | <b>0.0</b>      | <b>0.0</b>  | <b>19.8</b>  | <b>32.5</b> | <b>25.2</b> | <b>19.0</b> |             | <b>14.9</b>   | <b>Oct-12</b>  |
| <i>CJA US All PE (1 Qtr Lag)</i>                 |                      |                |              | 0.0             | 0.0         | 19.5         | 31.6        | 22.0        | 18.7        |             | 16.1          |                |
| <b>Cash Account</b>                              | <b>6,633,072</b>     | <b>0.2</b>     | <b>0.0</b>   | <b>0.0</b>      | <b>0.0</b>  | <b>0.1</b>   | <b>0.3</b>  | <b>1.3</b>  | <b>1.7</b>  | <b>2.5</b>  | <b>3.6</b>    | <b>Mar-98</b>  |

Total Fund Policy Index is 20% S&P 500, 10% R2000, 16% MSCI EAFE, 9.5% MSCI EM, 23% Bloomberg Agg, 1.5% Bloomberg HY, 1.5% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 1% HFRI FOF Composite, 8% NCREIF, 5% Cambridge PE as of 7/1/2021.

Performance returns are reported net of fees.

Fiscal year ends 06/30.



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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



