

Investment Market Update

As of December 31, 2020



MUNICIPAL POLICE
EMPLOYEES' RETIREMENT SYSTEM

LOUISIANA MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM



BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

Louisiana Municipal Police Employees' Retirement System

TOTAL FUND PERFORMANCE DETAIL

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	2,516,183,161	100.0	100.0	3.6	10.2	15.5	12.2	6.9	8.9	7.6	5.6	Mar-98
<i>Total Fund Policy Index</i>				3.7	10.5	15.6	12.0	7.7	9.5	7.9	--	Mar-98
<i>Total Fund Allocation Index</i>				3.7	10.4	15.8	12.4	7.4	9.4	--	--	Mar-98
Total Equity Composite	1,415,384,111	56.3	49.5	5.8	16.9	26.3	17.6	8.7	11.8	9.4	5.9	Mar-98
<i>MSCI ACWI</i>				4.6	14.7	24.0	16.3	10.1	12.3	9.1	6.3	Mar-98
Total Domestic Equity Composite	699,042,016	27.8	24.0	5.2	17.1	26.3	18.9	11.9	13.9	12.5	7.3	Mar-98
<i>Russell 3000</i>				4.5	14.7	25.2	20.9	14.5	15.4	13.8	8.0	Mar-98
Total Large Cap Equity Composite	481,272,472	19.1	17.0	3.8	12.1	22.0	20.2	13.3	14.9	13.4	7.5	Apr-98
<i>S&P 500</i>				3.8	12.1	22.2	18.4	14.2	15.2	13.9	7.6	Apr-98
Total Small Cap Equity Composite	217,769,544	8.7	7.0	8.3	30.1	37.0	15.1	8.5	11.6	10.7	3.2	Apr-98
<i>Russell 2000</i>				8.7	31.4	37.9	20.0	10.2	13.3	11.2	7.8	Apr-98
Total International Equity Composite	500,434,320	19.9	17.5	5.5	15.8	25.3	17.0	7.2	9.5	6.4	4.8	Mar-98
<i>MSCI EAFE</i>				4.6	16.0	21.6	7.8	4.3	7.4	5.5	4.7	Mar-98
Total Emerging Markets Equities Composite	215,907,775	8.6	8.0	8.2	19.1	28.6	14.5	3.1	11.6	--	5.1	Apr-14
<i>MSCI Emerging Markets</i>				7.4	19.7	31.1	18.3	6.2	12.8	3.6	6.5	Apr-14
Total Fixed Income Composite	800,770,982	31.8	33.5	1.1	3.2	4.7	7.2	5.0	5.9	5.0	5.7	Mar-98
<i>Total Fixed Income Policy Index</i>				0.8	2.5	3.4	6.7	5.2	5.7	4.2	5.3	Mar-98
Total Hedge Funds Composite	20,229,084	0.8	4.0	0.0	9.1	13.9	3.7	2.1	2.4	2.3	2.3	Jun-07
<i>HFRI Fund of Funds Composite Index</i>				3.1	7.5	12.1	10.3	4.7	4.4	3.3	2.0	Jun-07
Total Real Estate Composite	174,007,309	6.9	8.0	0.6	1.5	0.6	0.4	5.4	6.6	9.5	7.8	Aug-00
<i>NCREIF ODCE Net</i>				0.0	0.0	0.3	-0.7	3.6	5.0	8.8	6.7	Aug-00
Total Private Equity Composite	101,446,083	4.0	5.0	0.0	0.0	4.3	5.0	10.8	10.9	--	10.2	Oct-12
<i>CJA US All PE (1 Qtr Lag)</i>				11.0	11.0	21.5	13.4	13.1	13.0	13.6	13.4	Oct-12
Cash Account	4,345,593	0.2	0.0	0.1	0.2	0.6	1.4	2.2	1.7	3.0	3.8	Mar-98

Total Fund Policy Index is 17% R1000, 7% R2000, 17.5% MSCI EAFE, 8.0% MSCI EM, 25% BC Agg, 1.5% BC HY, 1.5% CS Leverage Loan, 5.5% JPM GBI EM Diversified, 4% HFRI FOF Composite, 8% NCREIF, 5% Cambridge PE.
Performance returns are reported net of fees.



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- The client's custodian bank is NEPC's preferred data source unless otherwise directed. NEPC generally reconciles custodian data to manager data. If the custodian cannot provide accurate data, manager data may be used.
- Trailing time period returns are determined by geometrically linking the holding period returns, from the first full month after inception to the report date. Rates of return are annualized when the time period is longer than a year. Performance is presented gross and/or net of manager fees as indicated on each page.
- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
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