

INVESTMENT MARKET UPDATE

(AS OF OCTOBER 31, 2018)

LOUISIANA MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM



BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

Louisiana Municipal Police Employees' Retirement System

TOTAL FUND PERFORMANCE DETAIL

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	2,005,721,440	100.0	100.0	-5.7	-3.8	-4.8	5.5	4.9	8.1	4.9	Mar-98
<i>Total Fund Policy Index</i>				-4.9	-2.9	-2.6	6.5	5.5	8.3	--	Mar-98
<i>Total Fund Allocation Index</i>				-5.5	-3.6	-3.7	6.2	5.2	--	--	Mar-98
Total Equity Composite	1,087,374,486	54.2	52.0	-9.1	-6.4	-7.9	7.0	5.8	10.4	4.9	Mar-98
<i>MSCI ACWI</i>				-7.5	-3.5	-4.0	7.7	6.1	9.7	5.3	Mar-98
Total Domestic Equity Composite	509,213,160	25.4	24.0	-8.9	-3.2	-1.4	9.9	9.8	13.0	6.2	Mar-98
<i>Russell 3000</i>				-7.4	-0.8	2.4	11.3	10.8	13.3	6.9	Mar-98
Total Large Cap Equity Composite	345,946,682	17.2	16.0	-7.7	-1.0	1.2	11.1	11.0	13.0	6.4	Apr-98
<i>Russell 1000</i>				-7.1	-0.2	2.7	11.3	11.1	13.4	6.7	Apr-98
Total Small-Mid Cap Equity Composite	163,266,478	8.1	8.0	-11.3	-7.8	-6.7	7.5	7.4	13.5	2.0	Apr-98
<i>Russell 2500</i>				-10.2	-5.9	-0.8	10.0	8.3	13.6	8.3	Apr-98
Total International Equity Composite	402,984,944	20.1	20.0	-9.7	-9.3	-11.5	3.3	2.1	7.8	3.6	Mar-98
<i>MSCI EAFE</i>				-8.0	-6.7	-9.3	3.6	2.0	6.9	4.0	Mar-98
Total Emerging Markets Equities	175,176,382	8.7	8.0	-8.5	-8.4	-16.2	7.2	--	--	1.4	Apr-14
<i>MSCI Emerging Markets</i>				-8.7	-9.7	-15.7	6.5	0.8	7.8	1.6	Apr-14
Total Fixed Income Composite	465,783,336	23.2	22.0	-1.0	-0.7	-2.7	3.1	2.5	6.8	5.5	Mar-98
<i>Total Fixed Income Policy Index</i>				-1.0	-0.6	-2.0	2.8	2.2	5.0	4.9	Mar-98
GTAA Composite	103,463,577	5.2	6.0	-2.2	-1.6	-5.5	-1.3	1.0	--	2.1	Jul-12
Total Hedge Funds Composite	85,944,186	4.3	5.0	0.0	0.1	-0.1	0.9	0.8	4.0	2.1	Jun-07
<i>HFRI Fund of Funds Composite Index</i>				-2.7	-2.5	-1.8	2.0	2.3	2.9	1.0	Jun-07
Total Real Estate Composite	177,885,470	8.9	8.0	0.3	2.5	6.6	9.1	11.3	6.2	8.3	Aug-00
<i>NCREIF ODCE Net</i>				0.0	1.9	5.8	7.8	9.7	4.6	7.2	Aug-00
Total Private Equity Composite	48,534,858	2.4	5.0	0.0	0.0	7.5	11.9	10.3	--	10.4	Oct-12
<i>Cambridge Associates US All PE</i>				0.0	0.0	8.7	13.2	12.7	11.7	13.3	Oct-12
Real Assets - Liquid*	27,637,554	1.4	2.0	-16.5	-16.1	-15.5	-7.5	--	--	-11.9	Jan-14
<i>CPI + 3%</i>				0.3	1.5	4.2	5.0	4.6	4.6	4.5	Jan-14
Cash Account	9,097,974	0.5	0.0	0.2	0.7	1.8	1.2	2.3	3.6	3.9	Mar-98

*One or more accounts have been excluded from the composite for the purposes of performance calculations and market value.

Total Fund Policy Index is 16% R1000, 8% R2500, 20% MSCI EAFE, 8% MSCI EM, 14% BC Agg, 2% BC HY, 2% CS Leverage Loan, 5% HFRI FOF Composite, 4% JPM GBI EM Diversified, 8% NCREIF, 2% CPI + 3%, 5% Cambridge PE, 6% Custom Global Equity/Global Bond Index (60% MSCI ACWI/40% Citi WGBI).
Performance returns are reported net of fees.



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