

# INVESTMENT SUMMARY

## LOUISIANA MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

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BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

Louisiana Municipal Police Employees' Retirement System

# TOTAL FUND PERFORMANCE DETAIL

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
<b>Total Fund Composite</b>	<b>2,118,214,347</b>	<b>100.0</b>	<b>100.0</b>	<b>1.2</b>	<b>3.7</b>	<b>8.1</b>	<b>16.6</b>	<b>7.3</b>	<b>9.0</b>	<b>4.8</b>	<b>5.4</b>	<b>Mar-98</b>
<i>Total Fund Policy Index</i>				1.1	3.4	7.4	16.4	7.9	8.8	5.5	--	Mar-98
<i>Total Fund Allocation Index</i>				1.3	3.8	8.1	16.8	7.7	9.0	--	--	Mar-98
<b>Total Equity Composite</b>	<b>1,258,646,496</b>	<b>59.4</b>	<b>53.0</b>	<b>1.4</b>	<b>5.4</b>	<b>12.2</b>	<b>26.2</b>	<b>9.7</b>	<b>12.2</b>	<b>5.6</b>	<b>5.5</b>	<b>Mar-98</b>
<i>MSCI ACWI</i>				1.6	5.7	11.2	24.0	9.3	10.8	4.7	5.7	Mar-98
<b>Total Domestic Equity Composite</b>	<b>583,461,416</b>	<b>27.5</b>	<b>25.0</b>	<b>0.1</b>	<b>5.5</b>	<b>11.6</b>	<b>21.7</b>	<b>11.1</b>	<b>15.5</b>	<b>8.8</b>	<b>6.6</b>	<b>Mar-98</b>
<i>Russell 3000</i>				1.0	6.3	11.2	21.1	11.1	15.6	8.6	7.1	Mar-98
<b>Total Large Cap Equity Composite</b>	<b>408,501,636</b>	<b>19.3</b>	<b>17.0</b>	<b>0.7</b>	<b>7.3</b>	<b>13.5</b>	<b>25.1</b>	<b>11.7</b>	<b>16.0</b>	<b>8.5</b>	<b>6.6</b>	<b>Apr-98</b>
<i>Russell 1000</i>				1.1	6.6	11.4	21.7	11.2	15.7	8.6	6.8	Apr-98
<b>Total Small-Mid Cap Equity Composite</b>	<b>174,959,780</b>	<b>8.3</b>	<b>8.0</b>	<b>-1.3</b>	<b>1.7</b>	<b>7.4</b>	<b>14.8</b>	<b>9.9</b>	<b>14.9</b>	<b>9.9</b>	<b>2.4</b>	<b>Apr-98</b>
<i>Russell 2500</i>				0.3	5.2	10.2	16.8	10.1	14.3	9.2	8.7	Apr-98
<b>Total International Equity Composite</b>	<b>466,071,659</b>	<b>22.0</b>	<b>20.0</b>	<b>1.8</b>	<b>4.5</b>	<b>11.9</b>	<b>27.9</b>	<b>7.9</b>	<b>8.3</b>	<b>1.9</b>	<b>4.4</b>	<b>Mar-98</b>
<i>MSCI EAFE</i>				1.6	4.2	9.9	25.0	7.8	7.9	1.9	4.7	Mar-98
<b>Total Emerging Markets Equities</b>	<b>209,113,420</b>	<b>9.9</b>	<b>8.0</b>	<b>4.5</b>	<b>7.0</b>	<b>14.4</b>	<b>36.2</b>	<b>8.8</b>	<b>--</b>	<b>--</b>	<b>6.6</b>	<b>Apr-14</b>
<i>MSCI Emerging Markets</i>				3.6	7.4	15.9	37.3	9.1	4.3	1.7	6.7	Apr-14
<b>Total Fixed Income Composite</b>	<b>420,710,535</b>	<b>19.9</b>	<b>21.0</b>	<b>0.7</b>	<b>0.7</b>	<b>2.4</b>	<b>6.9</b>	<b>3.8</b>	<b>3.5</b>	<b>6.1</b>	<b>5.8</b>	<b>Mar-98</b>
<i>Total Fixed Income Policy Index</i>				0.7	0.6	2.0	5.8	3.3	2.6	4.6	5.3	Mar-98
<b>GTAA Composite</b>	<b>109,499,647</b>	<b>5.2</b>	<b>6.0</b>	<b>0.9</b>	<b>1.9</b>	<b>2.3</b>	<b>3.8</b>	<b>1.5</b>	<b>3.1</b>	<b>--</b>	<b>3.4</b>	<b>Jul-12</b>
<b>Total Hedge Funds Composite</b>	<b>85,884,662</b>	<b>4.1</b>	<b>5.0</b>	<b>1.2</b>	<b>0.6</b>	<b>1.7</b>	<b>3.1</b>	<b>0.0</b>	<b>2.6</b>	<b>2.6</b>	<b>2.3</b>	<b>Jun-07</b>
<i>HFRI Fund of Funds Composite Index</i>				0.9	2.0	4.4	7.7	2.6	4.0	1.1	1.3	Jun-07
<b>Total Real Estate Composite</b>	<b>168,883,422</b>	<b>8.0</b>	<b>8.0</b>	<b>0.4</b>	<b>1.7</b>	<b>3.6</b>	<b>7.9</b>	<b>10.2</b>	<b>11.2</b>	<b>4.8</b>	<b>8.3</b>	<b>Aug-00</b>
<i>NCREIF ODCE</i>				2.1	2.1	4.0	7.6	10.4	11.5	5.0	8.2	Aug-00
<b>Total Private Equity Composite</b>	<b>32,755,068</b>	<b>1.5</b>	<b>5.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>5.9</b>	<b>8.2</b>	<b>9.2</b>	<b>--</b>	<b>9.3</b>	<b>Oct-12</b>
<i>Cambridge Associates US All PE</i>				0.0	0.0	3.8	11.7	10.1	12.5	9.2	12.6	Oct-12
<b>Real Assets - Liquid*</b>	<b>32,695,868</b>	<b>1.5</b>	<b>2.0</b>	<b>7.2</b>	<b>6.8</b>	<b>10.3</b>	<b>-17.5</b>	<b>-7.4</b>	<b>--</b>	<b>--</b>	<b>-10.6</b>	<b>Jan-14</b>
<i>CPI + 3%</i>				0.4	1.4	3.2	5.2	4.7	4.5	4.7	4.4	Jan-14
<b>Cash Account</b>	<b>9,138,649</b>	<b>0.4</b>	<b>0.0</b>	<b>0.3</b>	<b>0.8</b>	<b>1.4</b>	<b>1.7</b>	<b>1.3</b>	<b>3.2</b>	<b>3.7</b>	<b>4.0</b>	<b>Mar-98</b>

Total Fund Policy Index is 17% R1000, 8% R2500, 20% MSCI EAFE, 8% MSCI EM, 12% BC Agg, 3% BC HY, 3% CS Leverage Loan, 5% HFRI FOF Composite, 3% JPM GBI EM Diversified, 8% NCREIF, 2% CPI + 3%, 5% Cambridge PE, 6% Custom Global Equity/Global Bond Index (60% MSCI ACWI/40% Citi WGBI). Performance returns are reported net of fees.



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