



# **MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**

# **MONTHLY PERFORMANCE REPORT**

**LOUISIANA MUNICIPAL POLICE  
EMPLOYEES' RETIREMENT SYSTEM**

**JULY 31, 2023**

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# TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)								Inception Date
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)		
<b>Total Fund Composite</b>	<b>2,605,687,402</b>	<b>100.0</b>	<b>100.0</b>	<b>2.3</b>	<b>9.2</b>	<b>5.9</b>	<b>6.6</b>	<b>5.6</b>	<b>6.3</b>	<b>5.3</b>	<b>Mar-98</b>	
<i>Total Fund Policy Index</i>				2.5	10.0	6.4	6.2	5.5	6.5			
<i>Total Fund Allocation Index</i>				2.3	8.5	5.0	5.6	5.1	6.3			
<b>Total Equity Composite</b>	<b>1,356,937,672</b>	<b>52.1</b>	<b>52.0</b>	<b>4.0</b>	<b>15.8</b>	<b>12.7</b>	<b>10.2</b>	<b>7.3</b>	<b>8.2</b>	<b>5.8</b>	<b>Mar-98</b>	
<i>MSCI AC World Index (Net)</i>				3.7	18.1	12.9	10.4	8.2	8.6	6.2		
<b>Total Domestic Equity Composite</b>	<b>789,178,761</b>	<b>30.3</b>	<b>31.0</b>	<b>4.1</b>	<b>16.2</b>	<b>11.3</b>	<b>13.7</b>	<b>10.2</b>	<b>11.2</b>	<b>7.3</b>	<b>Mar-98</b>	
<i>Russell 3000 Index</i>				3.6	20.3	12.6	13.1	11.4	12.1	8.0		
<b>Total Large Cap Equity Composite</b>	<b>564,546,556</b>	<b>21.7</b>	<b>23.0</b>	<b>3.3</b>	<b>17.0</b>	<b>11.8</b>	<b>13.3</b>	<b>11.7</b>	<b>12.4</b>	<b>7.7</b>	<b>Apr-98</b>	
<i>S&amp;P 500 Index</i>				3.2	20.6	13.0	13.7	12.2	12.7	7.8		
<b>Total Small Cap Equity Composite</b>	<b>224,632,205</b>	<b>8.6</b>	<b>8.0</b>	<b>6.2</b>	<b>14.9</b>	<b>11.0</b>	<b>14.9</b>	<b>6.9</b>	<b>8.8</b>	<b>3.4</b>	<b>Apr-98</b>	
<i>Russell 2000 Index</i>				6.1	14.7	7.9	12.0	5.1	8.2	7.2		
<b>Total International Equity Composite</b>	<b>370,307,524</b>	<b>14.2</b>	<b>14.0</b>	<b>3.0</b>	<b>14.9</b>	<b>15.0</b>	<b>7.5</b>	<b>5.2</b>	<b>5.8</b>	<b>4.4</b>	<b>Mar-98</b>	
<i>MSCI EAFE (Net)</i>				3.2	15.3	16.8	9.3	4.5	5.2	4.6		
<b>Total Emerging Markets Equities Composite</b>	<b>197,451,387</b>	<b>7.6</b>	<b>7.0</b>	<b>5.8</b>	<b>15.1</b>	<b>11.9</b>	<b>4.0</b>	<b>2.0</b>		<b>3.0</b>	<b>Apr-14</b>	
<i>MSCI Emerging Markets (Net)</i>				6.2	11.4	8.3	1.5	1.7		3.1		
<b>Total Fixed Income Composite</b>	<b>784,068,840</b>	<b>30.1</b>	<b>34.0</b>	<b>0.7</b>	<b>4.4</b>	<b>1.6</b>	<b>-1.9</b>	<b>1.6</b>	<b>2.4</b>	<b>4.8</b>	<b>Mar-98</b>	
<i>Total Fixed Income Policy Index</i>				0.5	3.9	0.2	-3.2	1.0	1.8	4.2		
<b>Total Hedge Funds Composite</b>	<b>867,684</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>5.0</b>	<b>-53.2</b>	<b>-17.0</b>	<b>-11.7</b>	<b>-5.4</b>	<b>-2.3</b>	<b>Jun-07</b>	
<i>HFRI FOF COMP</i>				1.0	3.4	4.0	4.6	3.5	3.4	2.0		
<b>Total Real Estate Composite</b>	<b>215,030,112</b>	<b>8.3</b>	<b>7.0</b>	<b>-0.1</b>	<b>-5.1</b>	<b>-10.0</b>	<b>6.1</b>	<b>5.6</b>	<b>8.3</b>	<b>7.7</b>	<b>Aug-00</b>	
<i>NCREIF ODCE Net</i>				0.0	-6.2	-10.7	7.0	5.6	7.8	6.8		
<b>Total Private Equity Composite</b>	<b>222,926,030</b>	<b>8.6</b>	<b>7.0</b>	<b>0.0</b>	<b>4.4</b>	<b>0.4</b>	<b>24.1</b>	<b>18.9</b>	<b>14.2</b>	<b>13.8</b>	<b>Oct-12</b>	
<i>CJA US All PE (1 Qtr Lag)</i>				0.0	3.7	0.6	23.9	15.9	14.5	14.7		
<b>Cash Account</b>	<b>25,857,065</b>	<b>1.0</b>	<b>0.0</b>	<b>0.5</b>	<b>3.0</b>	<b>4.4</b>	<b>1.9</b>	<b>2.1</b>	<b>2.3</b>	<b>3.6</b>	<b>Mar-98</b>	

Total Fund Policy Index is 23% S&P 500, 8% R2000, 14% MSCI EAFE, 7% MSCI EM, 26.5% Bloomberg Agg, 1.5% Bloomberg HY, 1.5% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 0% HFRI FOF Composite, 7% NCREIF, 7% Cambridge PE as of 6/1/2023.

Performance returns are reported net of fees.

Fiscal year ends 06/30.



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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



