



# **MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**

# **MONTHLY PERFORMANCE REPORT**

**LOUISIANA MUNICIPAL POLICE  
EMPLOYEES' RETIREMENT SYSTEM**

**MAY 31, 2023**

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# TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)									Inception Date
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)		
<b>Total Fund Composite</b>	<b>2,456,179,920</b>	<b>100.0</b>	<b>100.0</b>	<b>-1.3</b>	<b>3.2</b>	<b>4.3</b>	<b>-1.4</b>	<b>6.6</b>	<b>4.6</b>	<b>5.9</b>	<b>5.1</b>	<b>Mar-98</b>	
<i>Total Fund Policy Index</i>				-1.2	3.8	4.9	-0.2	5.7	4.6	6.1			
<i>Total Fund Allocation Index</i>				-1.4	2.8	3.4	-1.4	5.5	4.3	5.9			
<b>Total Equity Composite</b>	<b>1,235,165,217</b>	<b>50.3</b>	<b>55.5</b>	<b>-1.8</b>	<b>5.0</b>	<b>8.8</b>	<b>-0.8</b>	<b>9.9</b>	<b>5.3</b>	<b>7.5</b>	<b>5.4</b>	<b>Mar-98</b>	
<i>MSCI AC World Index (Net)</i>				-1.1	7.7	10.1	0.9	10.1	6.8	7.8	5.8		
<b>Total Domestic Equity Composite</b>	<b>711,348,235</b>	<b>29.0</b>	<b>30.0</b>	<b>-1.0</b>	<b>3.9</b>	<b>8.7</b>	<b>-0.4</b>	<b>12.1</b>	<b>8.4</b>	<b>10.5</b>	<b>6.9</b>	<b>Mar-98</b>	
<i>Russell 3000 Index</i>				0.4	8.7	11.4	2.0	12.2	10.1	11.5	7.6		
<b>Total Large Cap Equity Composite</b>	<b>518,236,652</b>	<b>21.1</b>	<b>20.0</b>	<b>-0.8</b>	<b>6.3</b>	<b>10.1</b>	<b>0.8</b>	<b>12.5</b>	<b>10.2</b>	<b>11.7</b>	<b>7.3</b>	<b>Apr-98</b>	
<i>S&amp;P 500 Index</i>				0.4	9.6	12.2	2.9	12.9	11.0	12.0	7.4		
<b>Total Small Cap Equity Composite</b>	<b>193,111,583</b>	<b>7.9</b>	<b>10.0</b>	<b>-1.6</b>	<b>-1.2</b>	<b>5.6</b>	<b>-3.2</b>	<b>11.4</b>	<b>4.3</b>	<b>7.8</b>	<b>2.8</b>	<b>Apr-98</b>	
<i>Russell 2000 Index</i>				-0.9	0.0	3.9	-4.7	9.2	2.7	7.4	6.7		
<b>Total International Equity Composite</b>	<b>344,900,032</b>	<b>14.0</b>	<b>16.0</b>	<b>-3.5</b>	<b>7.0</b>	<b>13.1</b>	<b>2.7</b>	<b>8.2</b>	<b>3.8</b>	<b>5.1</b>	<b>4.2</b>	<b>Mar-98</b>	
<i>MSCI EAFE (Net)</i>				-4.2	6.8	13.6	3.1	8.5	3.2	4.6	4.3		
<b>Total Emerging Markets Equities Composite</b>	<b>178,916,950</b>	<b>7.3</b>	<b>9.5</b>	<b>-1.6</b>	<b>4.4</b>	<b>1.1</b>	<b>-8.7</b>	<b>5.7</b>	<b>-0.7</b>		<b>2.0</b>	<b>Apr-14</b>	
<i>MSCI Emerging Markets (Net)</i>				-1.7	1.1	-2.0	-8.5	3.5	-0.7		2.0		
<b>Total Fixed Income Composite</b>	<b>768,585,528</b>	<b>31.3</b>	<b>30.5</b>	<b>-1.2</b>	<b>2.8</b>	<b>2.6</b>	<b>-0.4</b>	<b>-1.4</b>	<b>1.3</b>	<b>2.1</b>	<b>4.8</b>	<b>Mar-98</b>	
<i>Total Fixed Income Policy Index</i>				-1.1	2.9	1.5	-0.8	-2.7	0.8	1.6	4.2		
<b>Total Hedge Funds Composite</b>	<b>812,078</b>	<b>0.0</b>	<b>1.0</b>	<b>0.0</b>	<b>-2.5</b>	<b>-56.6</b>	<b>-57.1</b>	<b>-18.0</b>	<b>-12.8</b>	<b>-6.1</b>	<b>-2.8</b>	<b>Jun-07</b>	
<i>HFRI FOF COMP</i>				0.2	1.3	2.6	1.3	5.4	3.0	3.1	1.9		
<b>Total Real Estate Composite</b>	<b>219,667,177</b>	<b>8.9</b>	<b>8.0</b>	<b>-0.2</b>	<b>-3.1</b>	<b>-8.1</b>	<b>-8.1</b>	<b>6.7</b>	<b>6.4</b>	<b>8.8</b>	<b>7.9</b>	<b>Aug-00</b>	
<i>NCREIF ODCE Net</i>				0.0	-3.4	-8.1	-3.9	7.5	6.6	8.5	7.0		
<b>Total Private Equity Composite</b>	<b>226,357,149</b>	<b>9.2</b>	<b>5.0</b>	<b>0.0</b>	<b>0.1</b>	<b>-2.6</b>	<b>-0.7</b>	<b>21.3</b>	<b>18.7</b>	<b>14.1</b>	<b>13.8</b>	<b>Oct-12</b>	
<i>CJA US All PE (1 Qtr Lag)</i>				0.0	1.0	-2.1	-1.3	18.5	15.9	14.8	14.6		
<b>Cash Account</b>	<b>5,592,771</b>	<b>0.2</b>	<b>0.0</b>	<b>0.5</b>	<b>2.3</b>	<b>3.8</b>	<b>3.9</b>	<b>1.7</b>	<b>2.0</b>	<b>2.4</b>	<b>3.6</b>	<b>Mar-98</b>	

Total Fund Policy Index is 20% S&P 500, 10% R2000, 16% MSCI EAFE, 9.5% MSCI EM, 23% Bloomberg Agg, 1.5% Bloomberg HY, 1.5% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 1% HFRI FOF Composite, 8% NCREIF, 5% Cambridge PE as of 7/1/2021.

Performance returns are reported net of fees.

Fiscal year ends 06/30.



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