

EMPLOYER PENSION REPORT
STATE OF LOUISIANA
MUNICIPAL POLICE EMPLOYEES'
RETIREMENT SYSTEM
JUNE 30, 2021

STATE OF LOUISIANA
MUNICIPAL POLICE EMPLOYEES'
RETIREMENT SYSTEM

TABLE OF CONTENTS

JUNE 30, 2021

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1 – 3
EMPLOYER PENSION SCHEDULES:	
Schedule of Employer Allocations.....	4 – 7
Schedule of Pension Amounts by Employer	8 – 10
Notes to Schedules	11 – 20
SUPPLEMENTARY INFORMATION:	
Schedule of Employer's Proportionate Share of Contributions and Non-Employer Contributions	21 – 24
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate.....	25 – 28
Schedule of Amortization	29 – 32
Schedule of Deferred Amounts Due to Changes in Proportion.....	33 – 36
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	37 – 38
SUMMARY SCHEDULE OF FINDINGS.....	39



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January 31, 2022

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Board of Trustees of the Municipal Police Employees' Retirement System

We have audited the accompanying schedule of employer allocations of the Municipal Police Employees' Retirement System (the System) as of and for the year ended June 30, 2021, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column total) included in the accompanying schedule of pension amounts by employer of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2021, and the related notes to the schedules.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer pension schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the System's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Municipal Police Employees' Retirement System, as of and for the year ended June 30, 2021 in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As disclosed in Note 6 to the schedules, the total pension liability for the Municipal Police Employees' Retirement System was \$3,350,028,394 at June 30, 2021. The actuarial valuations were based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the net pension liability at June 30, 2021 could be understated or overstated. Our opinion is not modified with respect to this matter.

As disclosed in Note 9, the deferred inflows or deferred outflows resulting from differences in contributions remitted to the System and the employer's proportionate share in addition to the amortization is not reflected in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total deferred outflows of resources and deferred inflows of resources. Our opinion is not modified with respect to this matter.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2021, and our report thereon, dated December 14, 2021, expressed an unmodified opinion on those financial statements.

Other Information

Our audit was conducted for the purpose of forming opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the Municipal Police Employees' Retirement System. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer pension schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2022, on our consideration of the Municipal Police Employees' Retirement System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Municipal Police Employees' Retirement System's management, the Board of Trustees, the Municipal Police Employees' Retirement System's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Duplantier, Sharpner, Hogan and Gruber, LLP

New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2021

Employer	Employer Contributions	Employer Allocation Percentage
Abbeville	\$ 457,392	0.444220 %
Acadia Sheriff	60,060	0.058330
Addis	161,546	0.156894
Alexandria	2,300,682	2.234428
Amite	134,133	0.130270
Arcadia	81,732	0.079378
Arnaudville	35,192	0.034179
Baker	516,893	0.502008
Baldwin	13,292	0.012909
Ball	117,581	0.114195
Bastrop	227,944	0.221380
Baton Rouge	13,272,116	12.889911
Benton	94,639	0.091914
Berwick	199,377	0.193635
Blanchard	59,377	0.057667
Bogalusa	697,415	0.677331
Bossier City	3,423,335	3.324751
Boyce	47,029	0.045675
Breaux Bridge	189,827	0.184360
Broussard	164,945	0.160195
Brusly	145,575	0.141383
Bunkie	16,628	0.016149
Carencro	479,499	0.465691
Clinton	15,700	0.015248
Colfax	4,011	0.003895
Coushatta	49,391	0.047969
Covington	566,304	0.549996
Crowley	476,254	0.462539
Delhi	27,806	0.027005
Denham Springs	538,318	0.522816
Dequincy	140,558	0.136510
Deridder	447,175	0.434297
Dixie Inn	25,411	0.024679
Duson	48,371	0.046978
Eunice	382,946	0.371918
Farmerville	14,991	0.014559
Ferriday	2,379	0.002310

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2021

Employer	Employer Contributions	Employer Allocation Percentage
Florien	\$ 11,564	0.011231 %
Folsom	55,439	0.053842
Franklin	128,880	0.125169
Franklinton	288,463	0.280156
French Settlement	17,095	0.016603
Georgetown	9,343	0.009074
Golden Meadow	56,557	0.054928
Gonzales	1,060,462	1.029923
Gramercy	91,939	0.089291
Greenwood	147,007	0.142774
Gretna	1,758,758	1.708110
Grosse Tete	16,200	0.015733
Hammond	1,508,874	1.465422
Harahan	344,199	0.334287
Haughton	169,784	0.164895
Haynesville	82,728	0.080346
Hodge	3,683	0.003577
Homer	82,059	0.079696
Houma	1,549,286	1.504670
Independence	80,009	0.077705
Iowa	114,209	0.110920
Jackson	29,417	0.028570
Jeanerette	85,124	0.082673
Jena	61,813	0.060033
Jennings	303,525	0.294784
Jonesboro	75,547	0.073371
Kaplan	23,356	0.022683
Kenner	2,591,778	2.517141
Kentwood	30,430	0.029554
Kinder	98,169	0.095342
Lafayette	6,192,168	6.013849
Lake Charles	3,067,335	2.979003
Leesville	272,986	0.265125
Leonville	18,471	0.017939
Livingston	72,704	0.070610
Livonia	89,602	0.087022

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2021

Employer	Employer Contributions	Employer Allocation Percentage
Lockport	\$ 73,405	0.071291 %
Lutcher	15,856	0.015399
Madisonville	25,377	0.024646
Mamou	7,069	0.006865
Mandeville	905,056	0.878993
Mansfield	179,043	0.173887
Mansura	8,516	0.008271
Many	87,652	0.085128
Marksville	14,501	0.014083
Maurice	70,757	0.068719
Mer Rouge	13,151	0.012772
Minden	399,770	0.388258
Monroe	2,512,554	2.440199
Morgan City	568,016	0.551659
Natchitoches	861,262	0.836460
New Iberia	924,779	0.898148
New Llano	25,536	0.024801
New Orleans	26,555,497	25.790764
New Roads	173,017	0.168035
Oak Grove	78,940	0.076667
Oakdale	74,090	0.071956
Oberlin	14,684	0.014261
Olla	22,228	0.021588
Opelousas	902,626	0.876633
Parks	16,465	0.015991
Patterson	119,454	0.116014
Pine Prairie	27,243	0.026458
Pineville	1,103,304	1.071532
Plain Dealing	25,543	0.024807
Plaquemine	307,156	0.298311
Pollock	28,333	0.027517
Ponchatoula	376,513	0.365670
Port Allen	264,018	0.256415
Port Vincent	33,331	0.032371
Rayne	334,166	0.324543
Rayville	96,882	0.094092
Richmond	36,151	0.035110
Ringgold	44,140	0.042869

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2021

<u>Employer</u>	<u>Employer Contributions</u>	<u>Employer Allocation Percentage</u>
Rosepine	\$ 38,568	0.037457 %
Ruston	641,253	0.622786
Scott	463,591	0.450241
Shreveport	9,896,068	9.611085
Slaughter	5,293	0.005141
Slidell	1,707,312	1.658146
Springhill	146,213	0.142002
St. Francisville	51,648	0.050161
St. Gabriel	284,709	0.276510
St. Martinville	60,934	0.059179
Sulphur	1,077,460	1.046432
Sunset	18,480	0.017948
Tallulah	24,979	0.024260
Thibodaux	727,965	0.707001
Tickfaw	10,125	0.009833
Turkey Creek	36,073	0.035034
Vidalia	125,844	0.122220
Ville Platte	190,027	0.184555
Vinton	158,954	0.154377
Walker	312,294	0.303301
Washington	21,442	0.020825
Welsh	47,920	0.046540
West Monroe	951,594	0.924190
Westlake	223,102	0.216677
Westwego	666,517	0.647323
White Castle	48,366	0.046973
Winnfield	130,315	0.126562
Winnsboro	91,538	0.088902
Woodworth	115,361	0.112039
Youngsville	403,686	0.392061
Zachary	727,155	0.706215
Zwolle	9,491	0.009218
Total	\$ <u>102,965,145</u>	<u>100.000000</u> %

See accompanying notes.

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Abbeville	\$ 2,367,935	\$ -	\$ -	\$ 262,236	\$ 536,223	\$ 798,459	\$ 72,925	\$ 1,105,639	\$ 67,547	\$ 25,596	\$ 1,271,707	\$ 129,971	\$ 138,806	\$ 268,777
Acadia Sheriff	310,931	-	-	34,434	55,529	89,963	9,576	145,180	8,870	22,332	185,958	17,066	10,710	27,776
Addis	836,331	-	-	92,619	88,277	180,896	25,756	390,501	23,857	23,196	463,310	45,904	2,682	48,586
Alexandria	11,910,423	-	-	1,319,049	277,086	1,596,135	366,814	5,561,369	339,763	2,125,500	8,393,446	653,753	(973,905)	(320,152)
Amite	694,410	-	-	76,902	89,060	165,962	21,386	324,235	19,809	38,214	403,644	38,115	44,078	82,193
Arcadia	423,128	-	-	46,859	173,396	220,255	13,031	197,568	12,070	129,594	352,263	23,225	72,480	95,705
Arnaudville	182,193	-	-	20,177	38,755	58,932	5,611	85,070	5,197	57,397	153,275	10,000	(48,471)	(38,471)
Baker	2,675,977	-	-	296,350	437,679	734,029	82,412	1,249,471	76,334	22,004	1,430,221	146,878	303,279	450,157
Baldwin	68,812	-	-	7,621	69,946	77,567	2,119	32,130	1,963	-	36,212	3,777	27,090	30,867
Ball	608,722	-	-	67,413	102,187	169,600	18,747	284,225	17,364	19,642	339,978	33,411	47,728	81,139
Bastrop	1,180,076	-	-	130,687	86,086	216,773	36,343	551,003	33,663	264,662	885,671	64,772	(123,852)	(59,080)
Baton Rouge	68,710,272	-	-	7,609,298	1,571,292	9,180,590	2,116,065	32,082,285	1,960,015	8,298,932	44,457,297	3,771,355	(5,323,430)	(1,552,075)
Benton	489,952	-	-	54,260	73,467	127,727	15,089	228,769	13,976	7,900	265,734	26,892	12,048	38,940
Berwick	1,032,180	-	-	114,308	132,880	247,188	31,788	481,947	29,444	28,675	571,854	56,654	50,827	107,481
Blanchard	307,397	-	-	34,043	54,988	89,031	9,467	143,530	8,769	36,071	197,837	16,872	4,237	21,109
Bogalusa	3,610,545	-	-	399,849	396,973	796,822	111,194	1,685,840	102,994	4,563	1,904,591	198,175	143,355	341,530
Bossier City	17,722,740	-	-	1,962,699	753,108	2,715,807	545,806	8,275,124	505,555	107,831	9,434,316	972,762	315,178	1,287,940
Boyce	243,473	-	-	26,963	203,418	230,381	7,498	113,683	6,945	-	128,126	13,364	90,608	103,972
Breaux Bridge	982,740	-	-	108,833	42,198	151,031	30,265	458,862	28,033	12,132	529,292	53,940	117,642	171,582
Broussard	853,927	-	-	94,568	618,605	713,173	26,298	398,717	24,359	75,769	525,143	46,870	325,625	372,495
Brusly	753,649	-	-	83,463	40,408	123,871	23,210	351,895	21,498	47,302	443,905	41,366	33,279	73,678
Bunkie	86,083	-	-	9,533	12,187	21,720	2,651	40,194	2,456	108,342	153,643	4,725	(88,864)	(84,139)
Carencro	2,482,388	-	-	274,911	873,592	1,148,503	76,450	1,159,079	70,812	-	1,306,341	136,253	435,124	571,377
Clinton	81,280	-	-	9,001	-	9,001	2,503	37,951	2,319	102,557	145,330	4,461	(44,749)	(40,288)
Colfax	20,762	-	-	2,299	-	2,299	639	9,694	592	56,678	67,603	1,140	(20,914)	(19,774)
Cottonport	-	-	-	-	-	-	-	-	-	-	-	-	(27,933)	(27,933)
Coushatta	255,701	-	-	28,318	8,136	36,454	7,875	119,392	7,294	59,755	194,316	14,035	(49,355)	(35,320)
Covington	2,931,779	-	-	324,679	257,461	582,140	90,290	1,368,910	83,631	138,977	1,681,808	160,919	(50,154)	110,765
Crowley	2,465,586	-	-	273,051	207,207	480,258	75,932	1,151,234	70,333	342,687	1,640,186	135,331	(132,176)	3,155
Delhi	143,951	-	-	15,942	3,470	19,412	4,433	67,214	4,106	24,812	100,565	7,901	(5,019)	2,882
Denham Springs	2,786,895	-	-	308,634	35,962	344,596	85,828	1,301,260	79,498	116,869	1,583,455	152,967	(7,886)	145,081
Dequincy	727,673	-	-	80,586	181,917	262,503	22,410	339,766	20,757	11,646	394,579	39,940	86,633	126,573
Deridder	2,315,040	-	-	256,378	93,255	349,633	71,296	1,080,942	66,038	2,811	1,221,087	127,067	38,876	165,943
Dixie Inn	131,553	-	-	14,569	15,704	30,273	4,051	61,425	3,753	4,589	73,818	7,221	4,738	11,959
Duson	250,418	-	-	27,733	115,400	143,133	7,712	116,926	7,143	34,003	165,784	13,745	62,933	76,678
Epps	-	-	-	-	-	-	-	-	-	6,739	-	-	(4,876)	(4,876)
Eunice	1,982,526	-	-	219,554	315,927	535,481	61,056	925,684	56,553	204,890	1,248,183	108,816	(15,226)	93,590
Farmerville	77,607	-	-	8,595	5,445	14,040	2,390	36,237	2,214	37,914	78,755	4,260	(14,337)	(10,077)
Ferriday	12,314	-	-	1,364	16,249	17,613	379	5,749	351	101,913	108,392	676	1,888	2,564
Florien	59,867	-	-	6,630	47,501	54,131	1,844	27,953	1,708	-	31,505	3,286	23,180	26,466
Folsom	287,007	-	-	31,785	38,136	69,921	8,839	134,010	8,187	-	151,036	15,753	8,368	24,121
Franklin	667,219	-	-	73,891	276,278	350,169	20,548	311,539	19,033	87,865	438,985	36,622	66,922	103,544
Franklinton	1,493,385	-	-	165,384	105,349	270,733	45,992	697,293	42,600	18,249	804,134	81,969	(21,352)	60,617
French Settlement	88,503	-	-	9,801	29,966	39,767	2,726	41,324	2,525	43,635	90,210	4,858	(4,870)	(12)
Georgetown	48,369	-	-	5,357	57,888	63,245	1,490	22,585	1,380	-	25,455	2,655	19,296	21,951
Golden Meadow	292,796	-	-	32,426	85,341	117,767	9,017	136,713	8,352	7,407	161,489	16,071	37,887	53,958
Gonzales	5,490,053	-	-	607,994	805,389	1,413,383	169,077	2,563,422	156,608	43,422	2,932,529	301,337	239,999	541,336
Gramercy	475,970	-	-	52,711	43,908	96,619	14,658	222,240	13,577	-	250,475	26,125	19,908	46,033
Greenwood	761,063	-	-	84,284	95,953	180,237	23,438	355,357	21,710	34,557	435,062	41,773	29,715	71,488
Gretna	9,105,160	-	-	1,008,348	168,611	1,176,959	280,411	4,251,393	259,732	700,413	5,491,949	499,762	(129,756)	370,006
Grosse Tete	83,865	-	-	9,288	15,344	24,632	2,583	39,159	2,392	6,967	51,101	4,603	15,831	20,434
Gueydan	-	-	-	-	610	610	-	-	-	55,839	55,839	-	(24,807)	(24,807)
Hammond	7,811,500	-	-	865,082	412,762	1,277,844	240,570	3,647,355	222,829	290,801	4,401,555	428,756	(19,101)	409,655

(Continued)

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Harahan	\$ 1,781,932	\$ -	\$ -	\$ 197,340	\$ 516,395	\$ 713,735	\$ 54,878	\$ 832,022	\$ 50,831	\$ 64,204	\$ 1,001,935	\$ 97,806	\$ 287,800	\$ 385,606
Haughton	878,980	-	-	97,342	17,490	114,832	27,070	410,415	25,074	79,164	541,723	48,245	33,229	81,474
Haynesville	428,288	-	-	47,431	28,108	75,539	13,190	199,977	12,217	63,836	289,220	23,508	5,454	28,962
Hodge	19,067	-	-	2,112	26,342	28,454	587	8,903	544	8,712	18,746	1,047	7,406	8,453
Homer	424,823	-	-	47,047	44,931	91,978	13,083	198,359	12,118	70,343	293,903	23,318	(56,826)	(33,508)
Houma	8,020,714	-	-	888,251	1,377,188	2,265,439	247,013	3,745,041	228,797	270,460	4,491,311	440,239	260,466	700,705
Independence	414,210	-	-	45,872	41,311	87,183	12,756	193,404	11,816	-	217,976	22,735	28,609	51,344
Iowa	591,264	-	-	65,479	245,276	310,755	18,209	276,074	16,866	-	311,149	32,453	158,613	191,066
Jackson	152,294	-	-	16,866	-	16,866	4,690	71,109	4,344	46,014	126,157	8,359	(33,032)	(24,673)
Jeanerette	440,692	-	-	48,804	114,423	163,227	13,572	205,769	12,571	57,111	289,023	24,189	(17,133)	7,056
Jena	320,009	-	-	35,439	86,345	121,784	9,855	149,419	9,129	-	168,403	27,565	38,745	56,310
Jennings	1,571,360	-	-	174,020	7,772	181,792	48,393	733,701	44,824	191,035	1,017,953	86,248	(130,618)	(44,370)
Jonesboro	391,108	-	-	43,313	217,912	261,225	12,045	182,616	11,157	132,887	338,705	21,467	27,866	49,333
Kaplan	120,913	-	-	13,390	81,910	95,300	3,724	56,457	3,449	-	63,630	6,637	46,093	52,730
Kenner	13,417,738	-	-	1,485,943	188,688	1,674,631	413,225	6,265,027	382,752	1,402,660	8,463,664	736,470	(854,308)	(117,838)
Kentwood	157,539	-	-	17,447	50,634	68,081	4,852	73,558	4,494	74,793	157,697	8,647	(12,057)	(3,410)
Kinder	508,225	-	-	56,283	16,899	73,182	15,652	237,301	14,498	7,182	274,633	27,895	(18,873)	9,022
Krotz Springs	-	-	-	-	-	-	-	-	-	-	-	-	(12,983)	(12,983)
Lafayette	32,057,103	-	-	3,550,154	5,752,350	9,302,504	987,260	14,968,142	914,454	332,102	17,201,958	1,759,544	1,960,918	3,720,462
Lake Arthur	-	-	-	-	-	-	-	-	-	5,496	5,496	-	(37,218)	(37,218)
Lake Charles	15,879,715	-	-	1,758,594	468,073	2,226,667	489,046	7,414,576	452,981	255,591	8,612,194	871,603	(106,562)	765,041
Lecompte	-	-	-	-	-	-	-	-	-	14,245	14,245	-	(20,405)	(20,405)
Leesville	1,413,261	-	-	156,511	-	156,511	43,524	659,882	40,314	254,280	998,000	77,571	(56,369)	21,202
Leonville	95,625	-	-	10,590	457	11,047	2,945	44,649	2,728	37,436	87,758	5,249	(18,485)	(13,236)
Livingston	376,390	-	-	41,683	44,378	86,061	11,592	175,744	10,737	63,253	261,326	20,659	17,754	38,413
Livonia	463,875	-	-	51,372	10,255	61,627	14,286	216,593	13,232	282,518	526,629	25,461	(52,826)	(27,365)
Lockport	380,020	-	-	42,085	-	42,085	11,703	177,439	10,840	67,729	267,711	20,858	(36,926)	(16,068)
Lutcher	82,085	-	-	9,090	3,267	12,357	2,528	38,327	2,342	1,689	44,886	4,505	48	4,553
Madisonville	131,377	-	-	14,549	86,606	101,155	4,046	61,343	3,748	21,831	90,968	7,211	49,372	56,583
Mamou	36,594	-	-	4,053	1,086	5,139	1,127	17,087	1,044	31,055	50,313	2,009	(11,864)	(9,855)
Mandeville	4,685,513	-	-	518,896	355,536	874,432	144,299	2,187,766	133,658	-	2,465,723	257,177	101,147	358,324
Mansfield	926,913	-	-	102,651	171,965	274,616	28,546	432,795	26,441	-	487,782	50,876	55,547	106,423
Mansura	44,089	-	-	4,883	52,765	57,648	1,358	20,586	1,258	-	23,202	2,420	17,588	20,008
Many	453,779	-	-	50,254	77,367	127,621	13,975	211,879	12,944	23,426	262,224	24,907	20,634	45,541
Maringouin	-	-	-	-	-	-	-	-	-	40,454	40,454	-	(8,424)	(8,424)
Marksville	75,070	-	-	8,314	9,928	18,242	2,312	35,052	2,141	11,526	51,031	4,120	(12,421)	(8,301)
Maurice	366,310	-	-	40,567	69,602	110,169	11,281	171,038	10,449	39,175	231,943	20,106	(6,247)	13,859
Mer Rouge	68,082	-	-	7,540	61,180	68,720	2,097	31,789	1,942	39,395	75,223	3,737	(4,159)	(422)
Minden	2,069,627	-	-	229,200	199,504	428,704	63,738	966,353	59,038	53,284	1,142,413	113,597	5,931	119,528
Monroe	13,007,595	-	-	1,440,522	-	1,440,522	400,594	6,073,522	371,052	1,354,494	8,199,662	713,958	(915,836)	(201,878)
Morgan City	2,940,644	-	-	325,661	270,217	595,878	90,563	1,373,049	83,884	311,343	1,858,839	161,405	(52,406)	108,999
Natchitoches	4,458,789	-	-	493,787	7,603	501,390	137,317	2,081,903	127,191	87,089	2,433,500	244,733	45,877	290,610
New Iberia	4,787,620	-	-	530,203	2,106,824	2,637,027	147,444	2,235,441	136,571	145,816	2,665,272	262,782	1,780,282	2,043,064
New Llano	132,203	-	-	14,641	76,192	90,833	4,071	61,728	3,771	20,696	90,266	7,256	(40,118)	(32,862)
New Orleans	137,478,872	-	-	15,225,051	9,752,965	24,978,016	4,233,932	64,191,796	3,921,695	9,172,307	81,519,730	7,545,916	2,744,003	10,289,919
New Roads	895,718	-	-	99,196	74,389	173,585	27,585	418,230	25,551	39,019	510,385	49,164	32,088	81,252
Oak Grove	408,677	-	-	45,259	6,903	52,162	12,586	190,820	11,658	34,283	249,347	22,431	857	23,288
Oakdale	383,565	-	-	42,478	37,328	79,806	11,813	179,095	10,941	162,053	363,902	21,053	(128,293)	(107,240)
Oberlin	76,019	-	-	8,419	11,138	19,557	2,341	35,495	2,169	8,092	48,097	4,173	3,061	7,234
Olla	115,076	-	-	12,744	81,635	94,379	3,544	53,731	3,283	84,394	144,952	6,316	14,336	20,652
Opelousas	4,672,933	-	-	517,503	480,079	997,582	143,912	2,181,892	133,299	152,283	2,971,386	256,487	(234,730)	21,757

(Continued)

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)				
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)	
Parks	\$ 85,241	\$ -	\$ -	\$ 9,440	\$ 44,532	\$ 53,972	\$ 2,625	\$ 39,801	\$ 2,432	\$ 31,604	\$ 76,462	\$ 4,679	\$ 1,019	\$ 5,698	
Patterson	618,418	-	-	68,487	252,347	320,834	19,045	288,753	17,641	58,076	383,515	33,944	5,440	39,384	
Pine Prairie	141,036	-	-	15,619	20,681	36,300	4,343	65,853	4,023	84,021	158,240	7,741	20,801	28,542	
Pineville	5,711,851	-	-	632,557	101,147	733,704	175,907	2,666,985	162,935	174,643	3,180,470	313,511	263,605	577,116	
Plain Dealing	132,235	-	-	14,644	35,589	50,233	4,072	61,743	3,772	-	69,587	7,258	19,528	26,786	
Plaquemine	1,590,161	-	-	176,102	85,530	261,632	48,972	742,480	45,361	96,624	933,437	87,280	(40,284)	46,996	
Pollock	146,681	-	-	16,244	82,343	98,587	4,517	68,488	4,184	36,619	113,808	8,051	(3,399)	4,652	
Ponchatoula	1,949,221	-	-	215,866	141,837	357,703	60,030	910,133	55,603	86,529	1,112,295	106,988	9,968	116,956	
Port Allen	1,366,832	-	-	151,369	211	151,580	42,094	638,203	38,990	231,348	950,635	75,022	(114,426)	(39,404)	
Port Vincent	172,555	-	-	19,110	658	19,768	5,314	80,570	4,922	32,436	123,242	9,471	(10,388)	(917)	
Rayne	1,729,992	-	-	191,587	273,471	465,058	53,278	807,770	49,349	-	910,397	94,955	181,438	276,393	
Rayville	501,562	-	-	55,545	81,543	137,088	15,447	234,190	14,307	-	263,944	27,530	(54,247)	(26,717)	
Richmond	187,155	-	-	20,726	158,415	179,141	5,764	87,387	5,339	-	98,490	10,273	72,753	83,026	
Ringgold	228,515	-	-	25,307	-	25,307	7,038	106,699	6,519	102,371	222,627	12,543	(47,362)	(34,819)	
Rosepine	199,666	-	-	22,112	24,541	46,653	6,149	93,228	5,696	-	105,073	10,959	25,134	36,093	
Ruston	3,319,790	-	-	367,649	-	367,649	102,239	1,550,080	94,700	468,586	2,215,605	182,216	(109,217)	72,999	
Sarepta	-	-	-	-	-	-	-	-	-	-	-	-	(9,716)	(9,716)	
Scott	2,400,031	-	-	265,791	310,351	576,142	73,914	1,120,625	68,463	14,904	1,277,906	131,732	261,786	393,518	
Shreveport	51,232,337	-	-	5,673,709	2,803	5,676,512	1,577,798	23,921,466	1,461,443	2,931,298	29,892,005	2,810,030	(889,951)	1,922,079	
Slaughter	27,404	-	-	3,035	32,797	35,832	844	12,796	782	-	14,422	-	8,670	8,670	
Simsboro	-	-	-	-	23,241	23,241	-	-	-	35,974	1,504	1,504	(371)	1,133	
Slidell	8,838,825	-	-	978,853	623,679	1,602,532	272,209	4,127,035	252,134	322,549	4,973,927	485,144	150,085	635,229	
Springhill	756,948	-	-	83,828	147,361	231,189	23,312	353,435	21,593	97,147	495,487	41,547	46,005	87,552	
St. Francisville	267,386	-	-	29,612	88,934	118,546	8,235	124,848	7,627	20,708	161,418	16,476	11,038	25,714	
St. Gabriel	1,473,949	-	-	163,232	102,274	265,506	45,393	688,218	42,046	5,384	781,041	80,902	48,404	129,306	
St. Joseph	-	-	-	77,533	-	77,533	-	-	-	144,784	144,784	-	(2,148)	(2,148)	
St. Martinville	315,456	-	-	34,935	106,310	141,245	9,715	147,293	8,999	86,884	252,891	17,315	(22,221)	(4,906)	
Sulphur	5,578,055	-	-	617,740	359,637	977,377	171,787	2,604,512	159,118	613,277	3,548,694	306,167	116,143	422,310	
Sunset	95,673	-	-	10,595	3,145	13,740	2,946	44,672	2,729	10,085	60,432	5,251	(1,338)	3,913	
Tallulah	129,319	-	-	14,321	-	14,321	3,983	60,382	3,689	133,120	201,174	7,098	(34,240)	(27,142)	
Thibodaux	3,768,702	-	-	417,364	49,219	466,583	116,064	1,759,687	107,505	1,039,292	3,022,548	206,856	(363,766)	(156,910)	
Tickfaw	52,415	-	-	5,805	1,346	7,151	1,614	24,474	1,495	1,210	28,793	2,877	(1,022)	1,855	
Turkey Creek	186,750	-	-	20,682	207,727	228,409	5,751	87,198	5,327	-	98,276	10,250	74,042	84,292	
Vidalia	651,499	-	-	72,150	-	72,150	20,064	304,199	18,585	291,713	634,561	35,759	(345,101)	(309,342)	
Ville Platte	983,779	-	-	108,948	214,129	323,077	30,297	459,347	28,063	358,946	876,653	53,997	(201,352)	(147,355)	
Vinton	822,914	-	-	91,133	73,419	164,552	25,343	384,236	23,474	46,979	480,032	45,168	43,475	88,643	
Walker	1,616,760	-	-	179,048	140,327	319,375	49,791	754,900	46,119	7,964	858,774	88,740	36,846	125,586	
Washington	111,009	-	-	12,294	106,958	119,252	3,419	51,832	3,167	89,452	147,870	6,093	(17,428)	(11,335)	
Welsh	248,084	-	-	27,474	17,237	44,711	7,640	115,836	7,077	90,883	221,436	13,617	(10,791)	2,826	
West Monroe	4,926,438	-	-	545,577	129,449	675,026	151,719	2,300,258	140,531	1,247,946	3,840,454	270,401	(334,950)	(64,549)	
Westlake	1,155,007	-	-	127,911	30,985	158,896	35,571	539,297	32,947	195,938	803,753	63,396	(32,115)	31,281	
Westwego	3,450,585	-	-	382,134	491,374	873,508	106,267	1,611,152	98,431	50,464	1,866,314	189,395	167,584	356,979	
White Castle	250,392	-	-	27,730	144,273	172,003	7,711	116,913	7,143	3,703	135,470	13,743	41,236	54,979	
Winnfield	674,645	-	-	74,713	398,732	473,445	20,777	315,006	19,245	114,107	469,135	37,030	32,162	69,192	
Winnssboro	473,896	-	-	52,481	202,723	255,204	14,595	221,272	13,518	206,703	456,088	26,011	4,215	30,226	
Woodworth	597,229	-	-	66,140	44,480	110,620	18,393	278,859	17,036	14,360	328,648	32,781	30,878	63,659	
Youngsville	2,089,899	-	-	231,445	622,944	854,389	64,362	975,818	59,616	-	1,099,796	114,710	446,306	561,016	
Zachary	3,764,512	-	-	416,900	99,864	516,764	115,935	1,757,731	107,386	119,214	2,100,266	206,626	10,041	216,667	
Zwolle	49,137	-	-	5,442	58,807	64,249	1,513	22,943	1,402	48,379	74,237	2,697	(5,925)	(3,228)	
Total	\$ 533,054,667	\$ -	\$ -	\$ 59,032,974	\$ 39,712,628	\$ 98,745,602	\$ 16,416,443	\$ 248,894,540	\$ 15,205,808	\$ 39,712,628	\$ 320,229,419	\$ 29,258,195	\$ -	\$ 29,258,195	

See accompanying notes.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2021

The Municipal Police Employees' Retirement System (System) is a cost-sharing, multiple-employer defined benefit pension plan established by Act 189 of 1973 to provide retirement, disability, and survivor benefits to municipal police officers in Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Municipal Police Employees' Retirement System prepares its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense, and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The System's employer pension schedules were prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

System Employees:

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources resulting from differences between projected and actual earnings on pension plan investments that were recorded in different years were netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows were not presented on a net basis.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues, and expenses were recorded with the use

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Plan Fiduciary Net Position: (Continued)

of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

2. PLAN DESCRIPTION:

The Municipal Police Employees' Retirement System is the administrator of a cost-sharing multiple-employer plan. Membership in the System is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, provided he or she does not have to pay social security and providing he or she meets the statutory criteria. The System provides retirement benefits for municipal police officers. The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:2211-11:2233. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Membership Prior to January 1, 2013:

A member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 20 years of creditable service and is age 50 or has 12 years creditable service and is age 55. A member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age with an actuarially reduced benefit.

Benefit rates are $3\frac{1}{3}\%$ of average final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon the death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from 40% to 60% of the member's average final compensation for the surviving spouse. In addition, each child under age 18 receives benefits equal to 10% of the member's average final compensation or \$200 per month, whichever is greater.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2021

2. PLAN DESCRIPTION: (Continued)

Membership Commencing January 1, 2013:

Member eligibility for regular retirement, early retirement, disability and survivor benefits are based on Hazardous Duty and Non Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 12 years of creditable service at age 55. Under the Non Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 30 years of creditable service at any age, 25 years of creditable service at age 55, or 10 years of creditable service at age 60. Under both sub plans, a member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age, with an actuarially reduced benefit from age 55.

Under the Hazardous and Non Hazardous Duty sub plans, the benefit rates are 3% (generally) and 2½%, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from 25% to 55% of the member's average final compensation for the surviving spouse. In addition, each child under age 18 receives 10% of average final compensation or \$200 per month whichever is greater. If deceased member had less than 10 years of service, beneficiary will receive a refund of employee contributions only.

Cost-of-Living Adjustments:

The Board of Trustees is authorized to provide annual cost-of-living adjustments computed on the amount of the current regular retirement, disability, beneficiary or survivor's benefit, not to exceed 3% in any given year. The Board is authorized to provide an additional 2% COLA, computed on the member's original benefit, to all regular retirees, disability, survivors and beneficiaries who are 65 years of age or older on the cut-off date which determines eligibility.

No regular retiree, survivor or beneficiary shall be eligible to receive a cost-of-living adjustment until benefits have been received at least one full fiscal year and the payment of such COLA, when authorized, shall not be effective until the lapse of at least one-half of the fiscal year. Members who elect early retirement are not eligible for a cost-of-living adjustment until they reach regular retirement age.

A COLA may only be granted if funds are available from interest earnings in excess of normal requirements, as determined by the actuary.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2021

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan:

A member is eligible to elect to enter the deferred retirement option plan (DROP) when he is eligible for regular retirement based on the members' sub plan participation. Upon filing the application for the program, the employee's active membership in the System is terminated. At the entry date into the DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. The duration of participation in the DROP is 36 months or less. If employment is terminated after the three-year period the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into the System shall resume and upon later termination, he shall receive additional retirement benefit based on the additional service. For those eligible to enter DROP prior to January 1, 2004, DROP accounts shall earn interest subsequent to the termination of DROP participation at a rate of half of one percentage point below the percentage rate of return of the System's investment portfolio as certified by the actuary on an annual basis but will never lose money. For those eligible to enter DROP subsequent to January 1, 2004, an irrevocable election is made to earn interest based on the System's investment portfolio return or a money market investment return. This could result in a negative earnings rate being applied to the account.

If the member elects a money market investment return, the funds are transferred to a government money market account and earn interest at the money market rate.

Initial Benefit Option Plan:

In 1999, the State Legislature authorized the System to establish an Initial Benefit Option program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to 36 months of regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest is computed on the balance based on same criteria as DROP.

Statutes should be read for more detail on eligibility and benefit provisions.

3. EMPLOYER CONTRIBUTIONS:

Contributions for all members are actuarially determined as required by state law but cannot be less than 9% of the employees' earnable compensation excluding overtime but including state supplemental pay.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2021

3. EMPLOYER CONTRIBUTIONS: (Continued)

For the year ended June 30, 2021, total contributions due from employers and employees were as follows:

	Contribution Rates		
	Employee	Employer	Total
Members hired prior to 1/1/2013	10.00%	33.75%	43.75%
Hazardous Duty Members hired after 1/1/2013	10.00%	33.75%	43.75%
Non Hazardous Duty Members hired after 1/1/2013	8.00%	33.75%	41.75%
Members whose earnable compensation is less than the poverty guidelines	7.50%	36.25%	43.75%

Non-Employer Contributions:

The System also receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2021, and excluded from pension expense.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Municipal Police Employees' Retirement System. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the System during the year ended June 30, 2021, as compared to the total of all employers' contributions to the System during the year ended June 30, 2021.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2021

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2021, are as follows:

Total Pension Liability	\$ 3,350,028,394
Plan Fiduciary Net Position	<u>2,816,973,727</u>
 Total Collective Net Pension Liability	 <u>\$ 533,054,667</u>

The actuarial assumptions used in the June 30, 2021 valuation were based on the assumptions used in the June 30, 2021 actuarial funding valuation and were based on the results of an actuarial experience study for the period of July 1, 2014 through June 30, 2019. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021, are as follows:

Valuation Date	June 30, 2021	
Actuarial Cost Method	Entry Age Normal Cost	
Investment Rate of Return	6.750%, net of investment expense	
Expected Remaining Service lives	2021 – 4 years 2020 – 4 years 2019 – 4 years 2018 – 4 years	
Inflation Rate	2.50%	
Salary increases, including inflation and merit	<u>Years of Service</u>	<u>Salary Growth Rate</u>
	1 – 2	12.30%
	Above 2	4.70%

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2021

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

Mortality	<p>For annuitants and beneficiaries, the Pub-2010 Public Retirement Plan Mortality Table for Safety Below-Median Healthy Retirees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.</p> <p>For disabled lives, the Pub-2010 Public Retirement Plans Mortality Table for Safety Disable Retirees multiplied by 105% for males and 115% for females, each with full generational projection using the MP2019 scale was used.</p> <p>For employees, the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.</p>
Cost-of-Living Adjustments	<p>The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.</p>

The mortality rate assumption used was set based upon an experience study for the period of July 1, 2014 through June 30, 2019. A change was made full generational mortality which combines the use of a base mortality table with appropriate mortality improvement scales. In order to set the base mortality table, actual plan mortality experience was assigned a credibility weighting and combined with a standard table to produce current levels of mortality.

The best estimates of the arithmetic rates of return for each major asset class included in the System's target allocation as of June 30, 2021 are summarized in the following table:

Asset Class	June 30, 2021	
	Target Allocation	Long-Term Expected Portfolio Real Rate of Return
Equity	55.50%	3.47%
Fixed Income	30.50%	0.59%
Alternative	14.00%	1.01%
Totals	100.00%	5.08%
Inflation		2.22%
Expected Arithmetic Return		7.30%

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2021

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The discount rate used to measure the total pension liability was 6.750%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.750%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, 5.750%, or one percentage point higher, 7.750%, than the current rate as of June 30, 2021.

	Changes in Discount Rate		
	1%	Current	1%
	Decrease 5.750%	Discount Rate 6.750%	Increase 7.750%
Net Pension Liability	\$ 929,030,067	\$ 533,054,667	\$ 202,548,855

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2021, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred inflows of resources as of June 30, 2021, as follows:

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2021

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Differences between Expected and Actual Experience: (Continued)

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2021	
				Deferred Outflows	Deferred Inflows
2021	\$ -	\$ 1,771,420	\$ (442,855)	\$ -	\$ 1,328,565
2020	-	22,336,143	(7,445,381)	-	14,890,762
2019	-	394,231	(197,115)	-	197,116
2018	-	13,674,448	(13,674,448)	-	-
			Totals	\$ -	\$ 16,416,443

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred inflow of resources as of June 30, 2021, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2021		
				Deferred Outflows	Deferred Inflows	Net Deferred Inflows
2021	\$ -	\$428,749,410	\$(85,749,882)	\$ -	\$342,999,528	\$ (342,999,528)
2020	84,229,169	-	21,057,292	63,171,877	-	63,171,877
2019	44,191,274	-	14,730,425	29,460,849	-	29,460,849
2018	2,944,525	-	1,472,263	1,472,262	-	1,472,262
2017	-	20,484,737	(20,484,737)	-	-	-
			Totals	\$ 94,104,988	\$342,999,528	\$ (248,894,540)

Changes of Assumptions or Other Inputs:

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources and deferred inflows of resources as of June 30, 2021, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2021	
				Deferred Outflows	Deferred Inflows
2021	\$ 70,518,842	\$ -	\$ 17,629,711	\$ 52,889,131	\$ -
2020	-	22,808,713	(7,602,905)	-	15,205,808
2019	12,287,685	-	6,143,842	6,143,843	-
2018	9,674,218	-	9,674,218	-	-
			Totals	\$ 59,032,974	\$ 15,205,808

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2021

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Changes in Proportion:

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense (benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in the employer's proportionate shares are presented in the Schedule of Pension Amounts as deferred outflows or deferred inflows as of June 30, 2021.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

10. RETIREMENT SYSTEM AUDIT REPORT:

The Municipal Police Employees' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2021. Access to the audit report can be found on the System's website: www.lampers.org or on the Office of Louisiana Legislative Auditor's official website: www.lla.state.la.us.

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

Employer	Employer Contributions	Non-Employer Contributions
Abbeville	\$ 457,444	\$ 99,271
Acadia Sheriff	60,066	13,035
Addis	161,564	35,062
Alexandria	2,300,943	499,335
Amite	134,148	29,112
Arcadia	81,741	17,739
Arnaudville	35,196	7,638
Baker	516,952	112,185
Baldwin	13,293	2,885
Ball	117,594	25,520
Bastrop	227,970	49,473
Baton Rouge	13,273,622	2,880,551
Benton	94,650	20,540
Berwick	199,399	43,272
Blanchard	59,384	12,887
Bogalusa	697,494	151,365
Bossier City	3,423,723	742,993
Boyce	47,035	10,207
Breaux Bridge	189,848	41,200
Broussard	164,964	35,799
Brusly	145,592	31,595
Bunkie	16,630	3,609
Carencro	479,554	104,070
Clinton	15,702	3,408
Colfax	4,011	870
Coushatta	49,397	10,720
Covington	566,368	122,909
Crowley	476,308	103,365
Delhi	27,809	6,035
Denham Springs	538,379	116,835
Dequincy	140,574	30,506
Deridder	447,225	97,054
Dixie Inn	25,414	5,515
Duson	48,376	10,498
Eunice	382,989	83,114
Farmerville	14,992	3,254
Ferriday	2,379	516

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
 AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

Employer	Employer Contributions	Non-Employer Contributions
Florien	\$ 11,565	\$ 2,510
Folsom	55,445	12,032
Franklin	128,895	27,972
Franklinton	288,496	62,607
French Settlement	17,097	3,710
Georgetown	9,344	2,028
Golden Meadow	56,563	12,275
Gonzales	1,060,582	230,160
Gramercy	91,949	19,954
Greenwood	147,024	31,906
Gretna	1,758,958	381,717
Grosse Tete	16,201	3,516
Hammond	1,509,045	327,483
Harahan	344,238	74,704
Haughton	169,804	36,850
Haynesville	82,738	17,955
Hodge	3,683	799
Homer	82,068	17,810
Houma	1,549,462	336,254
Independence	80,018	17,365
Iowa	114,222	24,788
Jackson	29,420	6,385
Jeanerette	85,134	18,475
Jena	61,820	13,416
Jennings	303,559	65,876
Jonesboro	75,555	16,396
Kaplan	23,358	5,069
Kenner	2,592,072	562,514
Kentwood	30,434	6,605
Kinder	98,180	21,306
Lafayette	6,192,871	1,343,935
Lake Charles	3,067,683	665,728
Leesville	273,017	59,248
Leonville	18,473	4,009
Livingston	72,712	15,779
Livonia	89,613	19,447

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

Employer	Employer Contributions	Non-Employer Contributions
Lockport	\$ 73,413	\$ 15,932
Lutcher	15,857	3,441
Madisonville	25,380	5,508
Mamou	7,069	1,534
Mandeville	905,159	196,431
Mansfield	179,063	38,859
Mansura	8,517	1,848
Many	87,662	19,024
Marksville	14,502	3,147
Maurice	70,765	15,357
Mer Rouge	13,152	2,854
Minden	399,816	86,765
Monroe	2,512,840	545,319
Morgan City	568,081	123,281
Natchitoches	861,360	186,926
New Iberia	924,884	200,712
New Llano	25,539	5,542
New Orleans	26,558,519	5,763,551
New Roads	173,037	37,551
Oak Grove	78,949	17,133
Oakdale	74,098	16,080
Oberlin	14,686	3,187
Olla	22,231	4,824
Opelousas	902,729	195,904
Parks	16,467	3,574
Patterson	119,468	25,926
Pine Prairie	27,246	5,913
Pineville	1,103,430	239,459
Plain Dealing	25,545	5,544
Plaquemine	307,191	66,665
Pollock	28,336	6,149
Ponchatoula	376,555	81,717
Port Allen	264,048	57,302
Port Vincent	33,335	7,234
Rayne	334,204	72,527
Rayville	96,893	21,027
Richmond	36,155	7,846
Ringgold	44,145	9,580

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

Employer	Employer Contributions	Non-Employer Contributions
Rosepine	\$ 38,572	\$ 8,371
Ruston	641,325	139,176
Scott	463,644	100,617
Shreveport	9,897,191	2,147,821
Slaughter	5,294	1,149
Slidell	1,707,506	370,551
Springhill	146,229	31,734
St. Francisville	51,654	11,210
St. Gabriel	284,741	61,793
St. Martinville	60,941	13,225
Sulphur	1,077,583	233,850
Sunset	18,482	4,011
Tallulah	24,982	5,421
Thibodaux	728,047	157,996
Tickfaw	10,126	2,197
Turkey Creek	36,077	7,829
Vidalia	125,858	27,313
Ville Platte	190,049	41,243
Vinton	158,973	34,499
Walker	312,330	67,780
Washington	21,445	4,654
Welsh	47,925	10,400
West Monroe	951,702	206,532
Westlake	223,127	48,422
Westwego	666,593	144,659
White Castle	48,371	10,497
Winnfield	130,330	28,283
Winnsboro	91,548	19,867
Woodworth	115,374	25,038
Youngsville	403,732	87,615
Zachary	727,238	157,820
Zwolle	9,492	2,060
Total	<u>\$ 102,976,834</u>	<u>\$ 22,347,331</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SUPPLEMENTARY SCHEDULE
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2021

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Abbeville	\$ 4,126,937	\$ 899,763
Acadia Sheriff	541,903	118,147
Addis	1,457,592	317,787
Alexandria	20,758,508	4,525,808
Amite	1,210,247	263,860
Arcadia	737,445	160,779
Arnaudville	317,533	69,229
Baker	4,663,805	1,016,811
Baldwin	119,928	26,147
Ball	1,060,906	231,301
Bastrop	2,056,687	448,403
Baton Rouge	119,751,149	26,108,367
Benton	853,909	186,171
Berwick	1,798,927	392,205
Blanchard	535,744	116,804
Bogalusa	6,292,609	1,371,926
Bossier City	30,887,936	6,734,245
Boyce	424,334	92,514
Breaux Bridge	1,712,760	373,419
Broussard	1,488,260	324,473
Brusly	1,313,491	286,370
Bunkie	150,029	32,710
Carencro	4,326,409	943,252
Clinton	141,659	30,885
Colfax	36,186	7,889
Coushatta	445,646	97,161
Covington	5,109,628	1,114,011
Crowley	4,297,126	936,867
Delhi	250,885	54,698
Denham Springs	4,857,118	1,058,958
Dequincy	1,268,219	276,499
Deridder	4,034,750	879,664
Dixie Inn	229,275	49,987
Duson	436,440	95,153
Eunice	3,455,230	753,316
Farmerville	135,257	29,489
Ferriday	21,461	4,679

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY SCHEDULE
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2021

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Florien	\$ 104,339	\$ 22,748
Folsom	500,208	109,056
Franklin	1,162,858	253,528
Franklinton	2,602,733	567,453
French Settlement	154,247	33,629
Georgetown	84,300	18,379
Golden Meadow	510,298	111,256
Gonzales	9,568,294	2,086,097
Gramercy	829,540	180,858
Greenwood	1,326,413	289,187
Gretna	15,868,855	3,459,757
Grosse Tete	146,164	31,867
Hammond	13,614,211	2,968,195
Harahan	3,105,627	677,094
Haughton	1,531,924	333,993
Haynesville	746,438	162,740
Hodge	33,231	7,245
Homer	740,400	161,423
Houma	13,978,837	3,047,692
Independence	721,903	157,391
Iowa	1,030,480	224,667
Jackson	265,424	57,868
Jeanerette	768,057	167,453
Jena	557,725	121,596
Jennings	2,738,632	597,082
Jonesboro	681,639	148,612
Kaplan	210,732	45,944
Kenner	23,384,997	5,098,440
Kentwood	274,566	59,861
Kinder	885,756	193,114
Lafayette	55,870,465	12,180,982
Lake Charles	27,675,834	6,033,936
Leesville	2,463,091	537,008
Leonville	166,659	36,335
Livingston	655,988	143,020
Livonia	808,461	176,262

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SUPPLEMENTARY SCHEDULE
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2021

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Lockport	\$ 662,315	\$ 144,399
Lutcher	143,061	31,190
Madisonville	228,969	49,920
Mamou	63,778	13,905
Mandeville	8,166,109	1,780,390
Mansfield	1,615,463	352,206
Mansura	76,840	16,753
Many	790,865	172,426
Marksville	130,835	28,525
Maurice	638,420	139,190
Mer Rouge	118,656	25,870
Minden	3,607,034	786,412
Monroe	22,670,182	4,942,595
Morgan City	5,125,078	1,117,379
Natchitoches	7,770,965	1,694,240
New Iberia	8,344,065	1,819,188
New Llano	230,409	50,234
New Orleans	239,603,956	52,238,904
New Roads	1,561,096	340,353
Oak Grove	712,259	155,288
Oakdale	668,493	145,746
Oberlin	132,489	28,885
Olla	200,559	43,726
Opelousas	8,144,184	1,775,610
Parks	148,561	32,390
Patterson	1,077,805	234,985
Pine Prairie	245,803	53,590
Pineville	9,954,854	2,170,376
Plain Dealing	230,464	50,246
Plaquemine	2,771,399	604,226
Pollock	255,641	55,735
Ponchatoula	3,397,184	740,660
Port Allen	2,382,172	519,366
Port Vincent	300,736	65,567
Rayne	3,015,102	657,358
Rayville	874,143	190,582
Richmond	326,182	71,115
Ringgold	398,266	86,831

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY SCHEDULE
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2021

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Rosepine	\$ 347,987	\$ 75,869
Ruston	5,785,869	1,261,446
Scott	4,182,874	911,958
Shreveport	89,289,869	19,467,143
Slaughter	47,761	10,413
Slidell	15,404,675	3,358,556
Springhill	1,319,241	287,623
St. Francisville	466,011	101,601
St. Gabriel	2,568,861	560,068
St. Martinville	549,791	119,866
Sulphur	9,721,668	2,119,536
Sunset	166,742	36,353
Tallulah	225,383	49,138
Thibodaux	6,568,252	1,432,022
Tickfaw	91,352	19,917
Turkey Creek	325,476	70,961
Vidalia	1,135,461	247,555
Ville Platte	1,714,571	373,814
Vinton	1,434,209	312,689
Walker	2,817,757	614,333
Washington	193,471	42,181
Welsh	432,371	94,266
West Monroe	8,586,003	1,871,936
Westlake	2,012,994	438,877
Westwego	6,013,825	1,311,145
White Castle	436,393	95,143
Winnfield	1,175,799	256,350
Winnsboro	825,926	180,070
Woodworth	1,040,876	226,934
Youngsville	3,642,365	794,115
Zachary	6,560,950	1,430,430
Zwolle	85,638	18,671
Total	\$ <u>929,030,067</u>	\$ <u>202,548,855</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2022 TO JUNE 30, 2025

Employer	June 30, 2022	June 30, 2023	June 30, 2024	June 30, 2025
Abbeville	\$ (4,742)	\$ (12,103)	\$ (75,484)	\$ (380,919)
Acadia Sheriff	(23,057)	(5,053)	(17,866)	(50,019)
Addis	(49,060)	(37,504)	(61,311)	(134,539)
Alexandria	(1,699,049)	(1,525,399)	(1,656,840)	(1,916,023)
Amite	(7,096)	(69,202)	(49,680)	(111,704)
Arcadia	30,794	(13,825)	(80,907)	(68,070)
Arnaudville	(46,405)	(15,312)	(3,318)	(29,308)
Baker	(30,477)	(45,717)	(189,524)	(430,474)
Baldwin	21,874	20,916	9,633	(11,068)
Ball	23,459	(35,120)	(60,797)	(97,920)
Bastrop	(231,685)	(170,907)	(76,473)	(189,833)
Baton Rouge	(9,217,833)	(7,130,559)	(7,875,233)	(11,053,082)
Benton	(20,210)	(19,130)	(19,849)	(78,818)
Berwick	(46,072)	(31,763)	(80,788)	(166,043)
Blanchard	(10,202)	(33,686)	(15,467)	(49,451)
Bogalusa	(135,682)	(181,370)	(209,906)	(580,811)
Bossier City	(1,165,710)	(1,304,541)	(1,397,286)	(2,850,972)
Boyce	60,995	50,533	29,893	(39,166)
Breaux Bridge	(69,857)	(71,403)	(78,912)	(158,089)
Broussard	260,899	165,855	(101,359)	(137,365)
Brusly	(75,266)	(69,838)	(53,696)	(121,234)
Bunkie	(75,786)	(18,122)	(24,165)	(13,850)
Carencro	243,790	89,427	(91,723)	(399,332)
Clinton	(55,797)	(46,958)	(20,501)	(13,073)
Colfax	(21,977)	(20,874)	(19,115)	(3,338)
Coushatta	(46,267)	(33,274)	(37,189)	(41,132)
Covington	(270,704)	(172,531)	(184,813)	(471,620)
Crowley	(338,348)	(274,290)	(150,664)	(396,626)
Delhi	(31,887)	(14,437)	(11,672)	(23,157)
Denham Springs	(279,015)	(275,150)	(236,381)	(448,313)
Dequincy	21,439	22,957	(59,415)	(117,057)
Deridder	(141,113)	(170,522)	(187,407)	(372,412)
Dixie Inn	(7,496)	(4,738)	(10,146)	(21,165)
Duson	43,112	8,173	(33,651)	(40,285)
Epps	(6,739)	-	-	-
Eunice	(188,585)	(133,825)	(71,373)	(318,919)
Farmerville	(23,225)	(13,166)	(15,841)	(12,483)
Ferriday	(26,435)	(27,294)	(35,068)	(1,982)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2022 TO JUNE 30, 2025

Employer	June 30, 2022	June 30, 2023	June 30, 2024	June 30, 2025
Florien	\$ 18,642	\$ 17,809	\$ (4,193)	\$ (9,632)
Folsom	(3,685)	(11,814)	(19,447)	(46,169)
Franklin	(6,571)	(7,542)	32,631	(107,334)
Franklinton	(95,344)	(97,880)	(99,944)	(240,233)
French Settlement	5,054	(26,144)	(15,115)	(14,238)
Georgetown	15,630	14,956	14,985	(7,781)
Golden Meadow	16,680	14,595	(27,900)	(47,097)
Gonzales	(113,444)	(146,432)	(376,110)	(883,160)
Gramercy	(14,462)	(26,636)	(36,194)	(76,564)
Greenwood	(32,678)	(26,098)	(73,621)	(122,428)
Gretna	(799,077)	(1,094,413)	(956,797)	(1,464,703)
Grosse Tete	3,010	(6,190)	(9,796)	(13,493)
Gueydan	(21,951)	(22,561)	(10,717)	-
Hammond	(712,825)	(530,743)	(623,545)	(1,256,598)
Harahan	5,494	44,897	(51,939)	(286,652)
Haughton	(76,100)	(104,670)	(104,723)	(141,398)
Haynesville	(40,658)	(45,162)	(58,962)	(68,899)
Hodge	5,328	1,539	5,908	(3,067)
Homer	(43,612)	(62,698)	(27,274)	(68,341)
Houma	(409,019)	(270,859)	(255,742)	(1,290,252)
Independence	(7,257)	(22,761)	(34,141)	(66,634)
Iowa	68,578	48,819	(22,675)	(95,116)
Jackson	(44,933)	(20,320)	(19,539)	(24,499)
Jeanerette	(50,404)	(3,366)	(1,133)	(70,893)
Jena	18,335	(1,718)	(11,753)	(51,483)
Jennings	(244,764)	(167,834)	(170,784)	(252,779)
Jonesboro	(19,645)	(30,798)	35,879	(62,916)
Kaplan	36,929	11,113	3,078	(19,450)
Kenner	(1,581,449)	(1,481,398)	(1,567,741)	(2,158,445)
Kentwood	(40,352)	(26,760)	2,838	(25,342)
Kinder	(37,341)	(37,232)	(45,121)	(81,757)
Lafayette	(454,816)	(568,881)	(1,718,891)	(5,156,866)
Lake Arthur	(5,496)	-	-	-
Lake Charles	(1,302,050)	(1,267,471)	(1,261,512)	(2,554,494)
Lecompte	(14,245)	-	-	-
Leesville	(269,753)	(189,310)	(155,083)	(227,343)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2022 TO JUNE 30, 2025

Employer	June 30, 2022	June 30, 2023	June 30, 2024	June 30, 2025
Leonville	\$ (20,391)	\$ (22,179)	\$ (18,757)	\$ (15,384)
Livingston	(14,504)	(45,585)	(54,628)	(60,548)
Livonia	(125,824)	(129,855)	(134,705)	(74,618)
Lockport	(58,828)	(57,772)	(47,898)	(61,128)
Lutcher	(6,517)	(5,970)	(6,834)	(13,208)
Madisonville	39,413	10,896	(18,985)	(21,137)
Mamou	(12,305)	(13,369)	(13,613)	(5,887)
Mandeville	(209,089)	(284,657)	(343,810)	(753,735)
Mansfield	23,304	(6,870)	(80,492)	(149,108)
Mansura	14,246	13,633	13,659	(7,092)
Many	(29,504)	(12,393)	(19,707)	(72,999)
Maringouin	(21,857)	(18,597)	-	-
Marksville	(8,760)	(3,516)	(8,436)	(12,077)
Maurice	(34,372)	(295)	(28,179)	(58,928)
Mer Rouge	(12,654)	2,778	14,326	(10,953)
Minden	(140,797)	(116,318)	(123,663)	(332,931)
Monroe	(1,680,807)	(1,573,977)	(1,411,887)	(2,092,469)
Morgan City	(255,472)	(200,544)	(333,899)	(473,046)
Natchitoches	(367,118)	(436,778)	(410,948)	(717,266)
New Iberia	1,260,449	(297,148)	(221,385)	(770,161)
New Llano	(2,347)	16,509	7,669	(21,264)
New Orleans	(7,487,085)	(15,803,645)	(11,135,490)	(22,115,494)
New Roads	(66,610)	(44,720)	(81,381)	(144,089)
Oak Grove	(49,852)	(47,473)	(34,120)	(65,740)
Oakdale	(52,807)	(95,473)	(74,115)	(61,701)
Oberlin	(8,523)	(1,489)	(6,301)	(12,227)
Olla	9,756	(3,431)	(38,388)	(18,510)
Opelousas	(591,767)	(373,901)	(256,425)	(751,711)
Parks	7,933	(16,280)	(428)	(13,715)
Patterson	504	49,973	(13,676)	(99,482)
Pine Prairie	(19,135)	(41,779)	(38,338)	(22,688)
Pineville	(466,845)	(506,958)	(554,125)	(918,838)
Plain Dealing	9,923	3,104	(11,109)	(21,272)
Plaquemine	(168,152)	(103,018)	(144,835)	(255,800)
Pollock	23,558	10,096	(25,278)	(23,597)
Ponchatoula	(173,002)	(113,602)	(154,429)	(313,559)
Port Allen	(205,357)	(224,592)	(149,229)	(219,877)
Port Vincent	(26,105)	(29,165)	(20,448)	(27,756)
Rayne	25,078	(46,019)	(146,100)	(278,298)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2022 TO JUNE 30, 2025

Employer	June 30, 2022	June 30, 2023	June 30, 2024	June 30, 2025
Rayville	\$ (2,997)	\$ (18,484)	\$ (24,691)	\$ (80,684)
Richmond	58,567	55,962	(3,769)	(30,109)
Ringgold	(76,129)	(50,813)	(33,618)	(36,760)
Rosepine	(250)	(11,616)	(14,432)	(32,122)
Ruston	(507,156)	(449,645)	(357,115)	(534,040)
Scott	(62,443)	(80,942)	(172,295)	(386,084)
Shreveport	(5,294,856)	(5,354,147)	(5,324,998)	(8,241,492)
Slaughter	8,856	8,474	8,491	(4,411)
Simsboro	(371)	(371)	(11,991)	-
Slidell	(639,796)	(501,585)	(808,154)	(1,421,860)
Springhill	(51,321)	(8,989)	(82,219)	(121,769)
St. Francisville	(10,027)	6,959	3,210	(43,014)
St. Gabriel	(24,731)	(120,544)	(133,153)	(237,107)
St. Joseph	(2,149)	(16,838)	(48,264)	-
St. Martinville	(6,353)	(790)	(53,757)	(50,746)
Sulphur	(427,292)	(545,172)	(701,541)	(897,312)
Sunset	(10,453)	(9,667)	(11,182)	(15,390)
Tallulah	(96,018)	(44,027)	(26,005)	(20,803)
Thibodaux	(730,557)	(598,396)	(620,759)	(606,253)
Tickfaw	(4,637)	(4,156)	(4,416)	(8,433)
Turkey Creek	59,887	57,287	43,004	(30,045)
Vidalia	(179,922)	(173,494)	(104,190)	(104,805)
Ville Platte	(250,255)	(128,771)	(16,298)	(158,252)
Vinton	(78,227)	(42,702)	(62,172)	(132,379)
Walker	(74,039)	(88,576)	(116,704)	(260,080)
Washington	(60,616)	27,291	22,564	(17,857)
Welsh	(33,862)	(54,552)	(48,401)	(39,910)
West Monroe	(757,515)	(776,817)	(838,604)	(792,492)
Westlake	(157,324)	(143,464)	(158,268)	(185,801)
Westwego	(116,334)	(113,895)	(207,495)	(555,082)
White Castle	31,952	32,170	12,692	(40,281)
Winnfield	(16,122)	88,596	40,362	(108,526)
Winnsboro	56,900	(70,416)	(111,135)	(76,233)
Woodworth	(13,907)	(50,036)	(58,012)	(96,073)
Youngsville	182,858	4,913	(96,984)	(336,194)
Zachary	(315,803)	(307,215)	(354,904)	(605,580)
Zwolle	(12,276)	(5,033)	15,223	(7,902)
Total	<u>\$ (40,404,606)</u>	<u>\$ (47,823,595)</u>	<u>\$ (47,505,734)</u>	<u>\$ (85,749,882)</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2021

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Abbeville	\$ 542,184	135,546	\$ 406,638	\$ 103,989	\$ 510,627
Acadia Sheriff	39,374	9,844	29,530	3,667	33,197
Addis	52,891	13,223	39,668	25,413	65,081
Alexandria	(2,381,437)	(595,359)	(1,786,078)	(62,336)	(1,848,414)
Amite	48,825	12,206	36,619	14,227	50,846
Arcadia	(172,792)	(43,198)	(129,594)	173,396	43,802
Arnaudville	51,674	12,919	38,755	(57,397)	(18,642)
Baker	195,835	48,959	146,876	268,799	415,675
Baldwin	63,064	15,766	47,298	22,648	69,946
Ball	(26,190)	(6,548)	(19,642)	102,187	82,545
Bastrop	114,781	28,695	86,086	(264,662)	(178,576)
Baton Rouge	(7,007,143)	(1,751,786)	(5,255,357)	(1,472,283)	(6,727,640)
Benton	95,259	23,815	71,444	(5,877)	65,567
Berwick	44,801	11,200	33,601	70,604	104,205
Blanchard	47,710	11,928	35,782	(16,865)	18,917
Bogalusa	447,460	111,865	335,595	56,815	392,410
Bossier City	728,645	182,161	546,484	98,793	645,277
Boyce	206,365	51,591	154,774	48,644	203,418
Breaux Bridge	34,679	8,670	26,009	4,057	30,066
Broussard	(101,026)	(25,257)	(75,769)	618,605	542,836
Brusly	53,877	13,469	40,408	(47,302)	(6,894)
Bunkie	(65,973)	(16,493)	(49,480)	(46,675)	(96,155)
Carencro	518,027	129,507	388,520	485,072	873,592
Clinton	(53,027)	(13,257)	(39,770)	(62,787)	(102,557)
Colfax	(69,061)	(17,265)	(51,796)	(4,882)	(56,678)
Coushatta	(57,603)	(14,401)	(43,202)	(8,417)	(51,619)
Covington	305,869	76,467	229,402	(110,918)	118,484
Crowley	276,276	69,069	207,207	(342,687)	(135,480)
Delhi	4,627	1,157	3,470	(24,812)	(21,342)
Denham Springs	47,949	11,987	35,962	(116,869)	(80,907)
Dequincy	21,741	5,435	16,306	153,965	170,271
Deridder	75,636	18,909	56,727	33,717	90,444
Dixie Inn	6,311	1,578	4,733	6,382	11,115
Duson	(45,337)	(11,334)	(34,003)	115,400	81,397
Epps	-	-	-	(6,739)	(6,739)
Eunice	421,236	105,309	315,927	(204,890)	111,037
Farmerville	(35,700)	(8,925)	(26,775)	(5,694)	(32,469)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2021

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Ferriday	\$ (135,884)	\$ (33,971)	\$ (101,913)	\$ 16,249	\$ (85,664)
Florien	4,568	1,142	3,426	44,075	47,501
Folsom	24,523	6,131	18,392	19,744	38,136
Franklin	368,371	92,093	276,278	(87,865)	188,413
Franklinton	132,584	33,146	99,438	(12,338)	87,100
French Settlement	(28,912)	(7,228)	(21,684)	8,015	(13,669)
Georgetown	77,184	19,296	57,888	-	57,888
Golden Meadow	(7,222)	(1,806)	(5,416)	83,350	77,934
Gonzales	452,649	113,162	339,487	422,480	761,967
Gramercy	24,897	6,224	18,673	25,235	43,908
Greenwood	(23,179)	(5,795)	(17,384)	78,780	61,396
Gretna	(581,388)	(145,347)	(436,041)	(95,761)	(531,802)
Grosse Tete	(9,289)	(2,322)	(6,967)	15,344	8,377
Gueydan	(42,870)	(10,718)	(32,152)	(23,077)	(55,229)
Hammond	290,456	72,614	217,842	(95,881)	121,961
Harahan	427,463	106,866	320,597	131,594	452,191
Haughton	(105,552)	(26,388)	(79,164)	17,490	(61,674)
Haynesville	(83,172)	(20,793)	(62,379)	26,651	(35,728)
Hodge	30,426	7,607	22,819	(5,189)	17,630
Homer	42,343	10,586	31,757	(57,169)	(25,412)
Houma	1,836,251	459,063	1,377,188	(270,460)	1,106,728
Independence	11,092	2,773	8,319	32,992	41,311
Iowa	120,071	30,018	90,053	155,223	245,276
Jackson	(23,868)	(5,967)	(17,901)	(28,113)	(46,014)
Jeanerette	152,564	38,141	114,423	(57,111)	57,312
Jena	67,062	16,766	50,296	36,049	86,345
Jennings	(122,980)	(30,745)	(92,235)	(91,028)	(183,263)
Jonesboro	282,937	70,734	212,203	(127,178)	85,025
Kaplan	55,417	13,854	41,563	40,347	81,910
Kenner	(1,487,818)	(371,955)	(1,115,863)	(98,109)	(1,213,972)
Kentwood	67,512	16,878	50,634	(74,793)	(24,159)
Kinder	689	172	517	9,200	9,717
Lafayette	4,552,129	1,138,032	3,414,097	2,006,151	5,420,248
Lake Arthur	-	-	-	(5,496)	(5,496)
Lake Charles	614,740	153,685	461,055	(248,573)	212,482
Lecompte	-	-	-	(14,245)	(14,245)
Leesville	(116,533)	(29,133)	(87,400)	(166,880)	(254,280)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2021

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Leonville	\$ (40,940)	\$ (10,235)	\$ (30,705)	\$ (6,274)	\$ (36,979)
Livingston	(84,337)	(21,084)	(63,253)	44,378	(18,875)
Livonia	(373,458)	(93,365)	(280,093)	7,830	(272,263)
Lockport	(56,123)	(14,031)	(42,092)	(25,637)	(67,729)
Lutcher	1,922	481	1,441	137	1,578
Madisonville	(29,108)	(7,277)	(21,831)	86,606	64,775
Mamou	(41,407)	(10,352)	(31,055)	1,086	(29,969)
Mandeville	295,049	73,762	221,287	134,249	355,536
Mansfield	8,455	2,114	6,341	165,624	171,965
Mansura	70,353	17,588	52,765	-	52,765
Many	82,934	20,734	62,200	(8,259)	53,941
Maringouin	-	-	-	(40,454)	(40,454)
Marksville	(6,983)	(1,746)	(5,237)	3,639	(1,598)
Maurice	17,863	4,466	13,397	17,030	30,427
Mer Rouge	81,573	20,393	61,180	(39,395)	21,785
Minden	243,128	60,782	182,346	(36,126)	146,220
Monroe	(1,010,612)	(252,653)	(757,959)	(596,535)	(1,354,494)
Morgan City	(287,317)	(71,829)	(215,488)	174,362	(41,126)
Natchitoches	(54,328)	(13,582)	(40,746)	(38,740)	(79,486)
New Iberia	821,148	205,287	615,861	1,345,147	1,961,008
New Llano	77,805	19,451	58,354	(2,858)	55,496
New Orleans	4,466,430	1,116,611	3,349,819	(2,769,161)	580,658
New Roads	(6,218)	(1,555)	(4,663)	40,033	35,370
Oak Grove	9,204	2,301	6,903	(34,283)	(27,380)
Oakdale	(159,727)	(39,932)	(119,795)	(4,930)	(124,725)
Oberlin	1,897	474	1,423	1,623	3,046
Olla	(112,526)	(28,132)	(84,394)	81,635	(2,759)
Opelousas	640,105	160,026	480,079	(512,283)	(32,204)
Parks	28,674	7,169	21,505	(8,577)	12,928
Patterson	165,749	41,437	124,312	69,959	194,271
Pine Prairie	(103,076)	(25,769)	(77,307)	13,967	(63,340)
Pineville	(180,345)	(45,086)	(135,259)	61,763	(73,496)
Plain Dealing	2,705	676	2,029	33,560	35,589
Plaquemine	(12,478)	(3,120)	(9,358)	(1,736)	(11,094)
Pollock	(48,825)	(12,206)	(36,619)	82,343	45,724
Ponchatoula	77,141	19,285	57,856	(2,548)	55,308
Port Allen	(109,668)	(27,417)	(82,251)	(148,886)	(231,137)
Port Vincent	(20,278)	(5,070)	(15,208)	(16,570)	(31,778)
Rayne	32,306	8,077	24,229	249,242	273,471

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2021

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Rayville	\$ 80,033	\$ 20,008	\$ 60,025	\$ 21,518	\$ 81,543
Richmond	51,640	12,910	38,730	119,685	158,415
Ringgold	(53,010)	(13,253)	(39,757)	(62,614)	(102,371)
Rosepine	13,448	3,362	10,086	14,455	24,541
Ruston	(245,025)	(61,256)	(183,769)	(284,817)	(468,586)
Scott	166,378	41,595	124,783	170,664	295,447
Shreveport	(3,036,726)	(759,182)	(2,277,544)	(650,951)	(2,928,495)
Slaughter	43,730	10,933	32,797	-	32,797
Simsboro	(47,966)	(11,992)	(35,974)	23,241	(12,733)
Slidell	(81,760)	(20,440)	(61,320)	362,450	301,130
Springhill	(59,040)	(14,760)	(44,280)	94,494	50,214
St. Francisville	108,154	27,039	81,115	(12,889)	68,226
St. Gabriel	(7,179)	(1,795)	(5,384)	102,274	96,890
St. Joseph	(193,045)	(48,261)	(144,784)	77,533	(67,251)
St. Martinville	(102,574)	(25,644)	(76,930)	96,356	19,426
Sulphur	(817,703)	(204,426)	(613,277)	359,637	(253,640)
Sunset	(10,624)	(2,656)	(7,968)	1,028	(6,940)
Tallulah	(57,918)	(14,480)	(43,438)	(89,682)	(133,120)
Thibodaux	(1,139,572)	(284,893)	(854,679)	(135,394)	(990,073)
Tickfaw	1,021	255	766	(630)	136
Turkey Creek	238,586	59,647	178,939	28,788	207,727
Vidalia	(184,513)	(46,128)	(138,385)	(153,328)	(291,713)
Ville Platte	285,505	71,376	214,129	(358,946)	(144,817)
Vinton	44,665	11,166	33,499	(7,059)	26,440
Walker	109,524	27,381	82,143	50,220	132,363
Washington	129,828	32,457	97,371	(79,865)	17,506
Welsh	(105,169)	(26,292)	(78,877)	5,231	(73,646)
West Monroe	(1,598,243)	(399,561)	(1,198,682)	80,185	(1,118,497)
Westlake	(221,336)	(55,334)	(166,002)	1,049	(164,953)
Westwego	400,082	100,021	300,061	140,849	440,910
White Castle	140,027	35,007	105,020	35,550	140,570
Winnfield	401,945	100,486	301,459	(16,834)	284,625
Winnsboro	(275,604)	(68,901)	(206,703)	202,723	(3,980)
Woodworth	(19,147)	(4,787)	(14,360)	44,480	30,120
Youngsville	357,067	89,267	267,800	355,144	622,944
Zachary	(77,643)	(19,411)	(58,232)	38,882	(19,350)
Zwolle	78,409	19,602	58,807	(48,379)	10,428
Total	\$ -	\$ -	\$ -	\$ -	\$ -



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

January 31, 2022

Board of Trustees of the Municipal Police
Employees' Retirement System

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer pension schedules of the Municipal Police Employees' Retirement System, as of June 30, 2021, and the related notes to the schedules and have issued our report thereon dated January 31, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, we considered the Municipal Police Employees' Retirement System's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control. Accordingly, we do not express an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Municipal Police Employees' Retirement System's employer pension schedules will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Municipal Police Employees' Retirement System's schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Duplantier, Sharpner, Hogan and Gruber, LLP
New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2021

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Municipal Police Employees' Retirement System for the year ended June 30, 2021 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of non-compliance.
3. Findings required to be reported under generally accepted *Government Auditing Standards*:

None
4. Status of prior year comments:

None