

EMPLOYER PENSION REPORT  
STATE OF LOUISIANA  
MUNICIPAL POLICE EMPLOYEES'  
RETIREMENT SYSTEM  
JUNE 30, 2018

STATE OF LOUISIANA  
MUNICIPAL POLICE EMPLOYEES'  
RETIREMENT SYSTEM

TABLE OF CONTENTS

JUNE 30, 2018

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT .....	1 – 3
EMPLOYER SCHEDULES:	
Schedule of Employer Allocations.....	4 – 7
Schedule of Pension Amounts by Employer .....	8 – 10
Notes to Schedules .....	11 – 20
SUPPLEMENTARY INFORMATION:	
Schedule of Employer's Proportionate Share of Contributions and Non-Employer Contributions .....	21 – 24
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate.....	25 – 28
Schedule of Amortization .....	29 – 32
Schedule of Deferred Amounts Due to Changes in Proportion.....	33 – 36
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> .....	37 – 38
SUMMARY SCHEDULE OF FINDINGS.....	39



# Duplantier Hrapmann Hogan & Maher, LLP

## INDEPENDENT AUDITOR'S REPORT

January 15, 2019

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## Board of Trustees of the Municipal Police Employees' Retirement System

We have audited the accompanying schedule of employer allocations of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2018, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense included in the accompanying schedule of pension amounts by employer of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2018, and the related notes to the schedules.

### **Management's Responsibility for the Schedules**

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer schedules that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the System's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Municipal Police Employees' Retirement System, as of and for the year ended June 30, 2018 in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

As disclosed in Note 6 to the schedules, the total pension liability for the Municipal Police Employees' Retirement System was \$3,007,181,318 at June 30, 2018. The actuarial valuations were based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the net pension liability at June 30, 2018 could be understated or overstated.

As disclosed in Note 9, the deferred inflows or deferred outflows resulting from differences in contributions remitted to the System and the employer's proportionate share in addition to the amortization is not reflected in the employer pension schedules.

## **Other Matters**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2018, and our report thereon, dated December 6, 2018, expressed an unmodified opinion on those financial statements.

## **Other Information**

Our audit was conducted for the purpose of forming an opinion on the employer allocations and employer pension schedules of the Municipal Police Employees' Retirement System. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer pension schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2019, on our consideration of the Municipal Police Employees' Retirement System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control over financial reporting and compliance.

## **Restriction on Use**

Our report is intended solely for the information and use of the Municipal Police Employees' Retirement System's management, the Board of Trustees, the Municipal Police Employees' Retirement System's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

***Duplantier, Hrapmann, Hogan & Maher, LLP***

New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2018

Employer	Employer Contributions	Employer Allocation Percentage
Abbeville	\$ 328,518	0.362014 %
Acadia Sheriff	53,281	0.058714
Addis	136,703	0.150641
Alexandria	2,376,891	2.619241
Amite	97,296	0.107216
Arcadia	43,000	0.047384
Arnaudville	46,208	0.050919
Baker	380,760	0.419583
Ball	71,905	0.079236
Bastrop	265,442	0.292507
Baton Rouge	13,499,041	14.875415
Benton	76,436	0.084229
Berwick	162,272	0.178817
Blanchard	46,347	0.051073
Bogalusa	555,508	0.612148
Bossier City	2,943,500	3.243622
Boyce	7,025	0.007741
Breaux Bridge	165,618	0.182505
Brusly	136,787	0.150734
Bunkie	46,089	0.050788
Carencro	231,794	0.255428
Clinton	35,710	0.039351
Colfax	12,312	0.013567
Coushatta	55,500	0.061159
Covington	524,234	0.577685
Crowley	489,317	0.539208
Delhi	34,142	0.037623
Denham Springs	505,289	0.556809
Dequincy	90,453	0.099676
Deridder	379,294	0.417967
Dixie Inn	21,417	0.023601
Duson	14,514	0.015994
Epps	3,100	0.003416
Eunice	357,432	0.393876
Farmerville	20,946	0.023082
Ferriday	12,850	0.014160

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2018

Employer	Employer Contributions	Employer Allocation Percentage
Folsom	\$ 40,904	0.045075 %
Franklin	95,628	0.105378
Franklinton	247,183	0.272386
French Settlement	9,199	0.010137
Golden Meadow	32,742	0.036080
Gonzales	803,731	0.885680
Gramercy	71,485	0.078774
Greenwood	118,810	0.130924
Gretna	1,592,730	1.755126
Grosse Tete	9,963	0.010979
Gueydan	9,508	0.010477
Hammond	1,389,710	1.531406
Harahan	244,179	0.269076
Haughton	153,129	0.168742
Haynesville	76,267	0.084043
Hodge	298	0.000328
Homer	77,231	0.085106
Houma	1,289,013	1.420442
Independence	59,731	0.065821
Iowa	50,904	0.056094
Jackson	41,075	0.045263
Jeanerette	84,076	0.092648
Jena	35,645	0.039279
Jennings	324,371	0.357444
Jonesboro	63,029	0.069455
Kenner	2,533,362	2.791666
Kentwood	39,872	0.043937
Kinder	86,144	0.094927
Lafayette	4,609,711	5.079721
Lake Arthur	2,529	0.002787
Lake Charles	2,753,820	3.034602
Lecompte	6,554	0.007222
Leesville	313,783	0.345777
Leonville	21,918	0.024153
Livingston	57,104	0.062926
Livonia	117,670	0.129668

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2018

Employer	Employer Contributions	Employer Allocation Percentage
Lockport	\$ 77,849	0.085787 %
Lutcher	14,145	0.015587
Mamou	10,275	0.011323
Mandeville	734,142	0.808996
Mansfield	116,285	0.128142
Many	75,841	0.083574
Maringouin	9,689	0.010677
Marksville	14,233	0.015684
Maurice	66,102	0.072842
Mer Rouge	15,491	0.017070
Minden	347,131	0.382525
Monroe	2,522,628	2.779837
Morgan City	515,871	0.568470
Natchitoches	771,567	0.850237
New Iberia	73,631	0.081138
New Llano	19,799	0.021818
New Orleans	22,001,706	24.245020
New Roads	152,577	0.168134
Oak Grove	78,075	0.086036
Oakdale	74,470	0.082063
Oberlin	14,324	0.015784
Olla	10,842	0.011947
Opelousas	907,884	1.000453
Parks	7,817	0.008614
Patterson	86,124	0.094905
Pine Prairie	26,971	0.029721
Pineville	987,475	1.088159
Plain Dealing	13,639	0.015030
Plaquemine	293,355	0.323266
Pollock	9,311	0.010260
Ponchatoula	344,922	0.380091
Port Allen	277,121	0.305376
Port Vincent	35,029	0.038601
Rayne	224,911	0.247843
Rayville	70,069	0.077213
Ringgold	65,180	0.071826

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2018

Employer	Employer Contributions	Employer Allocation Percentage
Rosepine	\$ 27,313	0.030098 %
Ruston	678,891	0.748111
Scott	356,830	0.393213
Shreveport	9,345,919	10.298837
Slidell	1,496,304	1.648868
Springhill	127,038	0.139991
St. Francisville	41,786	0.046047
St. Gabriel	211,110	0.232635
St. Martinville	45,819	0.050491
Sulphur	948,008	1.044668
Sunset	17,703	0.019508
Tallulah	60,843	0.067047
Thibodaux	837,255	0.922622
Tickfaw	9,243	0.010185
Vidalia	168,073	0.185210
Ville Platte	248,477	0.273812
Vinton	148,151	0.163257
Walker	254,406	0.280345
Washington	44,090	0.048585
Welsh	48,168	0.053079
West Monroe	1,003,350	1.105652
Westlake	227,192	0.250357
Westwego	525,838	0.579453
White Castle	20,749	0.022865
Winnfield	103,048	0.113555
Winnsboro	36,486	0.040206
Woodworth	87,249	0.096145
Youngsville	203,789	0.224568
Zachary	655,222	0.722029
Zwolle	12,554	0.013834
<b>Total</b>	<b>\$ 90,747,324</b>	<b>100.000000 %</b>

See accompanying notes.

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2018**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion		Total Employer Pension Expense (Benefit)
			Changes of Assumptions	Changes in Proportion			Changes of Assumptions	Changes in Proportion			Changes in Proportion	Changes in Proportion	
Abbeville	\$ 3,060,488	\$ 13,797	\$ 146,713	\$ 200,001	\$ -	\$ 360,511	\$ 156,397	\$ -	\$ 162,672	\$ 319,069	\$ 455,764	\$ (146,199)	\$ 309,565
Acadia Sheriff	496,372	2,238	23,795	32,438	234,327	292,798	25,366	-	-	25,366	73,919	112,065	185,984
Addis	1,273,528	5,741	61,050	83,224	2,154	152,169	65,080	-	78,369	143,449	189,652	(33,024)	156,628
Alexandria	22,143,224	99,822	1,061,497	1,447,046	-	2,608,365	1,131,564	-	1,683,872	2,815,436	3,297,538	(1,071,399)	2,226,139
Amité	906,411	4,086	43,451	59,233	-	106,770	46,319	-	87,138	133,457	134,981	(98,299)	36,682
Arcadia	400,587	1,806	19,203	26,178	28,845	76,032	20,471	-	88,423	108,894	59,655	(31,700)	27,955
Arnaudville	430,472	1,941	20,636	28,131	35,082	85,790	21,998	-	59,309	81,307	64,105	32,008	96,113
Baker	3,547,180	15,991	170,044	231,806	414,182	832,023	181,268	-	420,353	601,621	528,241	(153,102)	375,139
Ball	669,866	3,020	32,112	43,775	27,090	105,997	34,232	-	93,850	128,082	99,756	17,888	117,644
Bastrop	2,472,872	11,148	118,544	161,601	84,044	375,337	126,369	-	-	126,369	368,257	(54,082)	314,175
Baton Rouge	125,757,668	566,916	6,028,542	8,218,189	2,766,492	17,580,139	6,426,472	-	3,941,137	10,367,609	18,727,655	637,004	19,364,659
Benton	712,077	3,210	34,135	46,534	23,688	107,567	36,389	-	48,587	84,976	106,042	1,864	107,906
Berwick	1,511,730	6,815	72,469	98,791	121,970	300,045	77,252	-	-	77,252	225,125	81,116	306,241
Blanchard	431,774	1,946	20,698	28,216	30,234	81,094	22,065	-	30,527	52,592	64,299	31,051	95,350
Bogalusa	5,175,137	23,330	248,085	338,192	16,102	625,709	264,460	-	229,920	494,380	770,674	(309,068)	461,606
Bossier City	27,421,779	123,618	1,314,539	1,791,997	457,896	3,688,050	1,401,309	-	483,789	1,885,098	4,083,613	(80,255)	4,003,358
Boyce	65,443	295	3,137	4,277	40,991	48,700	3,344	-	-	3,344	9,746	14,918	24,664
Breaux Bridge	1,542,908	6,955	73,964	100,828	397,787	579,534	78,846	-	19,809	98,655	229,768	101,998	331,766
Brusly	1,274,314	5,745	61,088	83,276	150,077	300,186	65,120	-	-	65,120	189,769	146,431	336,200
Bunkie	429,365	1,936	20,583	28,059	7,815	58,393	21,941	-	62,876	84,817	63,940	12,175	76,115
Carencro	2,159,404	9,735	103,517	141,116	73,997	328,365	110,350	-	176,066	286,416	321,575	14,324	335,899
Clinton	332,676	1,500	15,948	21,740	14,658	53,846	17,000	-	14,313	31,313	49,542	(29,638)	19,904
Colfax	114,696	517	5,498	7,495	52,727	66,237	5,861	-	1,532	7,393	17,080	25,853	42,933
Columbia	-	-	-	-	-	-	-	-	64,278	64,278	-	(49,049)	(49,049)
Cottonport	-	-	-	-	34,533	34,533	-	-	83,797	83,797	-	(21,201)	(21,201)
Coushatta	517,042	2,331	24,786	33,788	-	60,905	26,422	-	157,258	183,680	76,997	(63,983)	13,014
Covington	4,883,784	22,016	234,118	319,152	68,354	643,640	249,571	-	19,551	269,122	727,286	79,527	806,813
Crowley	4,558,497	20,550	218,524	297,895	151,947	688,916	232,948	-	19,541	252,489	678,845	83,628	762,473
Delhi	318,067	1,434	15,247	20,785	113,730	151,196	16,254	-	22,926	39,180	47,366	70,351	117,717
Denham Springs	4,707,297	21,221	225,657	307,619	179,664	734,161	240,552	-	362,252	602,804	701,004	(84,560)	616,444
Dequincy	842,667	3,799	40,396	55,068	34,993	134,256	43,062	-	23,998	67,060	125,489	11,989	137,478
Deridder	3,533,519	15,929	169,389	230,913	25,733	441,964	180,570	-	25,581	206,151	526,207	(31,880)	494,327
Dixie Inn	199,524	899	9,565	13,039	6,784	30,287	10,196	-	2,980	13,176	29,713	717	30,430
Duson	135,214	610	6,482	8,836	11,458	27,386	6,910	-	1,536	8,446	20,136	1,250	21,386
Epps	28,879	130	1,384	1,887	19,201	22,602	1,476	-	18,535	20,011	4,301	3,959	8,260
Eunice	3,329,852	15,011	159,626	217,604	165,704	557,945	170,162	-	40,634	210,796	495,877	(80,084)	415,793
Farmerville	195,137	880	9,354	12,752	9,017	32,003	9,972	-	3,594	13,566	29,059	397	29,456
Ferriday	119,710	540	5,739	7,823	82,166	96,268	6,117	-	-	6,117	17,827	27,389	45,216
Folsom	381,067	1,718	18,267	24,902	26,323	71,210	19,473	-	29,112	48,585	56,748	12,977	69,725
Franklin	890,872	4,016	42,706	58,218	87,044	191,984	45,525	-	98,386	143,911	132,667	8,687	141,354
Franklinton	2,302,768	10,381	110,390	150,485	-	271,256	117,676	-	253,395	371,071	342,925	(92,417)	250,508
French Settlement	85,699	386	4,108	5,600	20,656	30,750	4,379	-	70,940	75,319	12,762	(5,475)	7,287
Glenmora	-	-	-	-	-	-	-	-	4,028	4,028	-	(20,639)	(20,639)
Golden Meadow	305,023	1,375	14,622	19,933	29,010	64,940	15,587	-	2,965	18,552	45,424	22,912	68,336
Gonzales	7,487,593	33,754	358,939	489,310	45,941	927,944	382,631	-	372,943	755,574	1,115,042	(152,673)	962,369
Gramercy	665,960	3,002	31,925	43,520	31,986	110,433	34,032	-	5,129	39,161	99,174	34,856	134,030
Greenwood	1,106,839	4,990	53,059	72,331	14,118	144,498	56,562	-	48,849	105,411	164,829	(2,432)	162,397
Gretna	14,837,942	66,890	711,298	969,651	-	1,747,839	758,249	-	121,078	879,327	2,209,646	(142,259)	2,067,387
Grosse Tete	92,817	418	4,449	6,066	19,393	30,326	4,743	-	2,006	6,749	13,822	5,132	18,954
Gueydan	88,573	399	4,246	5,788	-	10,433	4,526	-	14,695	19,221	13,190	(8,213)	4,977
Hammond	12,946,600	58,363	620,631	846,053	304,886	1,829,933	661,598	-	503,938	1,165,536	1,927,989	(191,242)	1,736,747

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**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2018**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Harahan	\$ 2,274,785	\$ 10,255	\$ 109,048	\$ 148,656	\$ 449,676	\$ 717,635	\$ 116,246	\$ -	\$ -	\$ 103,286	\$ 219,532	\$ 338,758	\$ 124,016	\$ 462,774
Haughton	1,426,555	6,431	68,386	93,225	165,726	333,768	72,900	-	-	41,259	114,159	212,441	19,205	231,646
Haynesville	710,505	3,203	34,060	46,431	106,409	190,103	36,308	-	-	-	36,308	105,807	54,987	160,794
Henderson	-	-	-	-	-	-	-	-	-	20,803	20,803	-	(22,473)	(22,473)
Hodge	2,773	13	133	181	1,903	2,230	142	-	-	3,887	4,029	413	(20,011)	(19,598)
Homer	719,491	3,243	34,491	47,018	143,697	228,449	36,767	-	-	136,248	173,015	107,146	51,683	158,829
Houma	12,008,503	54,134	575,661	784,749	184,585	1,599,129	613,659	-	-	265,041	878,700	1,788,289	(99,585)	1,688,704
Independence	556,455	2,509	26,675	36,364	119,645	185,193	28,436	-	-	-	28,436	82,866	91,336	174,202
Iowa	474,222	2,138	22,733	30,990	153,189	209,050	24,234	-	-	27,501	51,735	70,620	43,111	113,731
Jackson	382,656	1,725	18,344	25,006	28,380	73,455	19,555	-	-	3,875	23,430	56,985	8,878	65,863
Jean Lafitte	-	-	-	-	-	-	-	-	-	36,931	36,931	-	(24,404)	(24,404)
Jeanerette	783,252	3,531	37,547	51,185	30,103	122,366	40,026	-	-	406	40,432	116,641	(67,169)	49,472
Jena	332,067	1,497	15,919	21,700	-	39,116	16,969	-	-	27,754	44,723	49,451	2,614	52,065
Jennings	3,021,853	13,623	144,861	197,476	-	355,960	154,423	-	-	116,174	270,597	450,010	(127,464)	322,546
Jonesboro	587,177	2,647	28,148	38,372	120,566	189,733	30,006	-	-	-	30,006	87,442	77,185	164,627
Kenner	23,600,915	106,393	1,131,375	1,542,306	-	2,780,074	1,206,055	-	-	1,218,436	2,424,491	3,514,615	(463,012)	3,051,603
Kentwood	371,446	1,674	17,806	24,274	105,964	149,718	18,982	-	-	-	18,982	55,315	14,427	69,742
Kinder	802,519	3,618	38,471	52,444	6,823	101,356	41,010	-	-	83,615	124,625	119,510	(11,134)	108,376
Krotz Springs	-	-	-	-	18,414	18,414	-	-	-	51,079	51,079	-	(636)	(636)
Lafayette	42,944,272	193,593	2,058,653	2,806,383	-	5,058,629	2,194,540	-	-	1,280,002	3,474,542	6,395,201	(250,036)	6,145,165
Lake Arthur	23,561	106	1,129	1,540	35,701	38,476	1,204	-	-	102,365	103,569	3,509	4,060	7,569
Lake Charles	25,654,711	115,652	1,229,830	1,676,520	527,256	3,549,258	1,311,008	-	-	120,052	1,431,060	3,820,463	83,564	3,904,027
Lecompte	61,055	275	2,927	3,990	18,580	25,772	3,120	-	-	62,982	66,102	9,092	13,706	22,798
Leesville	2,923,220	13,178	140,133	191,031	539,005	883,347	149,382	-	-	-	149,382	435,322	190,950	626,272
Leonville	204,191	920	9,788	13,344	5,992	30,044	10,435	-	-	21,981	32,416	30,408	(26,831)	3,577
Livingston	531,980	2,398	25,502	34,765	26,340	89,005	27,185	-	-	6,633	33,818	79,222	25,505	104,727
Livonia	1,096,221	4,942	49,422	71,637	137,525	266,654	56,019	-	-	1,959	57,978	163,248	66,134	229,382
Lockport	725,249	3,269	34,767	47,395	20,612	106,043	37,062	-	-	34,745	71,807	108,003	15,431	123,434
Lutcher	131,773	594	6,317	8,611	37,699	53,221	6,734	-	-	-	6,734	19,624	29,206	48,830
Mamou	95,725	432	4,589	6,256	2,187	13,464	4,892	-	-	6,998	11,890	14,255	(1,318)	12,937
Mandeville	6,839,302	30,832	327,861	446,944	79,683	885,320	349,502	-	-	210,422	559,924	1,018,499	36,902	1,055,401
Mansfield	1,083,320	4,884	51,932	70,794	-	127,610	55,360	-	-	355,009	410,369	161,327	(204,834)	(43,507)
Many	706,540	3,185	33,870	46,172	130,502	213,729	36,106	-	-	39,807	75,913	105,217	(12,036)	93,181
Maringouin	90,264	407	4,327	5,899	40,583	51,216	4,613	-	-	7,616	12,229	13,442	20,762	34,204
Marksville	132,593	598	6,356	8,665	-	15,619	6,776	-	-	69,417	76,193	19,746	(31,796)	(12,050)
Maurice	615,811	2,776	29,521	40,243	40,905	113,445	31,469	-	-	-	31,469	91,706	29,135	120,841
Mer Rouge	144,311	651	6,918	9,431	10,009	27,009	7,375	-	-	9,064	16,439	21,491	(2,967)	18,524
Minden	3,233,890	14,578	155,025	211,333	28,032	408,968	165,258	-	-	249,633	414,891	481,586	(121,491)	360,095
Monroe	23,500,912	105,942	1,126,581	1,535,771	108,617	2,876,911	1,200,944	-	-	1,634,651	2,835,595	3,499,723	(693,507)	2,806,216
Morgan City	4,805,880	21,665	230,383	314,061	118,252	684,361	245,590	-	-	166,109	411,699	715,685	(117,881)	597,804
Natchitoches	7,187,956	32,403	344,575	469,729	268,901	1,115,608	367,319	-	-	55,728	423,047	1,070,420	45,997	1,116,417
New Iberia	685,946	3,092	32,883	44,826	470,821	551,622	35,053	-	-	-	35,053	102,150	156,940	259,090
New Llano	184,451	832	8,842	12,054	10,564	32,292	9,426	-	-	205,918	215,344	27,468	(32,359)	(4,891)
New Orleans	204,968,879	923,997	9,825,755	13,394,592	6,901,036	31,045,380	10,474,328	-	-	568,795	11,043,123	30,523,675	4,327,515	34,851,190
New Roads	1,421,415	6,408	68,139	92,889	127,735	295,171	72,637	-	-	122,882	195,519	211,675	(89,784)	121,891
Oak Grove	727,354	3,279	34,868	47,532	125,947	211,626	37,169	-	-	19,758	56,927	108,316	60,101	168,417
Oakdale	693,766	3,127	33,258	45,337	46,585	128,307	35,453	-	-	356,376	391,829	103,315	(107,221)	(3,906)
Oberlin	133,439	602	6,397	8,720	17,472	6,397	13,560	-	-	-	20,379	19,872	(7,595)	(7,595)
Olla	101,001	455	4,842	6,600	13,262	25,159	5,161	-	-	42,752	47,913	15,041	(6,215)	8,826
Opelousas	8,457,891	38,128	405,452	552,718	45,860	1,042,158	432,215	-	-	262,898	695,113	1,259,537	(33,723)	1,225,814

(Continued)

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**  
**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2018**

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)	
Parks	\$ 72,823	\$ 328	\$ 3,491	\$ 4,759	\$ 6,855	\$ 15,433	\$ 3,721	\$ -	\$ -	\$ 42,075	\$ 45,796	\$ 10,845	\$ (14,914)	\$ (4,069)	
Patterson	802,333	3,617	38,462	52,432	61,412	155,923	41,001	-	-	140,200	181,201	119,482	(21,128)	98,354	
Pearl River	-	-	-	-	-	-	-	-	-	18,784	18,784	-	(39,686)	(39,686)	
Pine Prairie	251,263	1,133	12,045	16,420	87,743	117,341	12,840	-	-	50,351	63,191	37,418	20,142	57,560	
Pineville	9,199,363	41,471	440,997	601,173	939,850	2,023,491	470,106	-	-	142,685	612,791	1,369,956	188,888	1,558,844	
Plain Dealing	127,065	573	6,091	8,304	-	14,968	6,493	-	-	4,098	10,591	18,922	(3,418)	15,504	
Plaquemine	2,732,911	12,320	131,010	178,594	36,750	358,674	139,657	-	-	27,662	167,319	406,981	(2,564)	404,417	
Pollock	86,739	391	4,158	5,668	-	10,217	4,433	-	-	117,024	121,457	12,917	(40,604)	(27,687)	
Ponchatoula	3,213,313	14,486	154,039	209,988	137,938	516,451	164,207	-	-	33,521	197,728	478,522	81,823	560,345	
Port Allen	2,581,667	11,638	123,759	168,710	18,606	322,713	131,928	-	-	107,939	239,867	384,458	(13,372)	371,086	
Port Vincent	326,335	1,471	15,644	21,326	44,364	82,805	16,676	-	-	-	16,676	48,597	51,707	100,304	
Rayne	2,095,280	9,446	100,443	136,925	75,685	322,499	107,073	-	-	115,947	223,020	312,026	(35,888)	276,138	
Rayville	652,763	2,943	31,292	42,658	33,297	110,190	33,358	-	-	313,288	346,646	97,209	(82,615)	14,594	
Richmond	-	-	-	-	8,537	8,537	-	-	-	17,491	17,491	-	(206)	(206)	
Ringgold	607,221	2,737	29,109	39,682	34,346	105,874	31,030	-	-	21,758	52,788	90,427	20,580	111,007	
Rosepine	254,450	1,147	12,198	16,628	48,361	78,334	13,003	-	-	13,265	26,268	37,892	6,475	44,367	
Ruston	6,324,576	28,511	303,186	413,307	471,683	1,216,687	323,199	-	-	95,679	418,878	941,847	22,762	964,609	
Sarepta	-	-	-	-	-	-	-	-	-	53,417	53,417	-	(41,854)	(41,854)	
Scott	3,324,247	14,986	159,357	217,238	466,469	858,050	169,876	-	-	100,889	270,765	495,042	160,029	655,071	
Shreveport	87,066,997	392,498	4,173,798	5,689,777	1,564,749	11,820,822	4,449,301	-	-	2,480,965	6,930,266	12,965,895	(1,045,321)	11,920,574	
Slaughter	-	-	-	-	-	-	-	-	-	71,137	-	-	(98,015)	(98,015)	
Slidell	13,939,631	62,840	668,235	910,947	399,853	2,041,875	712,343	-	-	102,596	814,939	2,075,870	251,392	2,327,262	
Springhill	1,183,492	5,335	56,734	77,341	119,861	259,271	60,479	-	-	118,960	179,439	176,244	(108,817)	67,427	
St. Francisville	389,284	1,755	18,661	25,439	105,452	151,307	19,893	-	-	8,022	27,915	57,972	23,916	81,888	
St. Gabriel	1,966,711	8,866	94,280	128,523	132,255	363,924	100,503	-	-	238,335	338,838	292,880	(90,807)	202,073	
St. Martinville	426,854	1,924	20,462	27,895	53,875	104,156	21,813	-	-	146,858	168,671	63,566	(26,516)	37,050	
Sulphur	8,831,687	39,813	423,371	577,146	631,874	1,672,204	451,317	-	-	34,775	486,092	1,315,202	220,289	1,535,491	
Sunset	164,922	743	7,906	10,778	9,178	28,605	8,428	-	-	1,545	9,973	24,560	1,123	25,683	
Tallulah	566,819	2,555	27,172	37,041	195,480	262,248	28,966	-	-	51,825	80,791	84,410	(91,741)	(7,331)	
Thibodaux	7,799,903	35,162	373,910	509,719	243,395	1,162,186	398,591	-	-	361,919	760,510	1,161,551	(365,104)	796,447	
Tickfaw	86,105	388	4,128	5,627	-	10,143	4,400	-	-	17,613	22,013	12,823	(36,059)	(23,236)	
Vidalia	1,565,777	7,059	75,060	102,323	147,821	332,263	80,014	-	-	971,072	1,051,086	233,173	(175,815)	57,358	
Ville Platte	2,314,823	10,435	110,967	151,272	187,640	460,314	118,292	-	-	126,799	245,091	344,720	12,273	356,993	
Vinton	1,380,185	6,222	66,163	90,194	180,049	342,628	70,530	-	-	694	71,224	205,535	69,576	275,111	
Walker	2,370,054	10,684	113,615	154,882	91,111	370,292	121,115	-	-	34,996	156,111	352,945	82,157	435,102	
Washington	410,741	1,852	19,690	26,842	151,737	200,121	20,990	-	-	16,021	37,011	61,167	31,941	93,108	
Welsh	448,733	2,023	21,511	29,324	36,967	89,825	22,931	-	-	146,125	169,056	66,825	(41,620)	25,205	
West Monroe	9,347,250	42,137	448,086	610,837	243,430	1,734,490	477,663	-	-	172,546	650,209	1,391,979	(126,945)	1,265,034	
Westlake	2,116,533	9,541	101,462	138,314	148,035	397,352	108,159	-	-	216,379	324,538	315,191	(56,321)	258,870	
Westwego	4,898,731	22,084	234,834	320,129	67,114	644,161	250,335	-	-	286,338	536,673	729,512	(249,152)	480,360	
White Castle	193,302	871	9,266	12,632	101,794	124,563	9,878	-	-	29,083	38,961	28,786	43,339	72,125	
Winnfield	960,001	4,328	46,020	62,735	27,811	140,894	49,058	-	-	48,698	97,756	142,962	(68,471)	74,491	
Winnsboro	339,904	1,532	16,294	22,213	-	40,039	17,370	-	-	335,927	353,297	50,618	(214,403)	(163,785)	
Winsler	-	-	-	-	24,929	24,929	-	-	-	51,065	51,065	-	(604)	(604)	
Woodworth	812,816	3,664	38,965	53,117	-	95,746	41,537	-	-	56,176	97,713	121,043	7,605	128,648	
Youngsville	1,898,512	8,558	91,010	124,067	485,096	708,731	97,018	-	-	-	97,018	282,724	342,613	625,337	
Zachary	6,104,077	27,517	292,616	398,898	121,509	840,540	311,931	-	-	208,408	520,339	909,011	(179,805)	729,206	
Zwolle	116,953	527	5,606	7,643	14,115	27,891	5,977	-	-	18,744	24,721	17,417	(4,454)	12,963	
Total	\$ 845,406,112	\$ 3,811,095	\$ 40,526,886	\$ 55,246,787	\$ 25,990,568	\$ 125,575,336	\$ 43,201,971	\$ -	\$ -	\$ 25,990,568	\$ 69,192,539	\$ 125,896,690	\$ -	\$ 125,896,690	

See accompanying notes.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2018

The Municipal Police Employees' Retirement System (System) is a cost-sharing, multiple-employer defined benefit pension plan established by Act 189 of 1973 to provide retirement, disability, and survivor benefits to municipal police officers in Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Municipal Police Employees' Retirement System prepares its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense, and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The System's employer schedules were prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

System Employees:

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources resulting from differences between projected and actual earnings on pension plan investments that were recorded in different years were netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows were not presented on a net basis.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues, and expenses were recorded with the use

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Plan Fiduciary Net Position: (Continued)

of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

2. PLAN DESCRIPTION:

The Municipal Police Employees' Retirement System is the administrator of a cost-sharing multiple-employer plan. Membership in the System is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, provided he or she does not have to pay social security and providing he or she meets the statutory criteria. The System provides retirement benefits for municipal police officers. The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:2211-11:2233. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Membership Prior to January 1, 2013:

A member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 20 years of creditable service and is age 50 or has 12 years creditable service and is age 55. A member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age with an actuarially reduced benefit.

Benefit rates are  $3\frac{1}{3}\%$  of average final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon the death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from 40% to 60% of the member's average final compensation for the surviving spouse. In addition, each child under age 18 receives benefits equal to 10% of the member's average final compensation or \$200 per month, whichever is greater.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2018

2. PLAN DESCRIPTION: (Continued)

Membership Commencing January 1, 2013:

Member eligibility for regular retirement, early retirement, disability and survivor benefits are based on Hazardous Duty and Non Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 12 years of creditable service at age 55. Under the Non Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 30 years of creditable service at any age, 25 years of creditable service at age 55, or 10 years of creditable service at age 60. Under both sub plans, a member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age, with an actuarially reduced benefit from age 55.

Under the Hazardous and Non Hazardous Duty sub plans, the benefit rates are 3% and 2½%, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from 25% to 55% of the member's average final compensation for the surviving spouse. In addition, each child under age 18 receives 10% of average final compensation or \$200 per month whichever is greater. If deceased member had less than 10 years of service, beneficiary will receive a refund of employee contributions only.

Cost-of-Living Adjustments:

The Board of Trustees is authorized to provide annual cost-of-living adjustments computed on the amount of the current regular retirement, disability, beneficiary or survivor's benefit, not to exceed 3% in any given year. The Board is authorized to provide an additional 2% COLA, computed on the member's original benefit, to all regular retirees, disability, survivors and beneficiaries who are 65 years of age or older on the cut-off date which determines eligibility.

No regular retiree, survivor or beneficiary shall be eligible to receive a cost-of-living adjustment until benefits have been received at least one full fiscal year and the payment of such COLA, when authorized, shall not be effective until the lapse of at least one-half of the fiscal year.

Members who elect early retirement are not eligible for a cost of living adjustment until they reach regular retirement age.

Deferred Retirement Option Plan:

A member is eligible to elect to enter the deferred retirement option plan (DROP) when he is eligible for regular retirement based on the members' sub plan participation. Upon filing the

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2018

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan: (Continued)

application for the program, the employee's active membership in the System is terminated. At the entry date into the DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. The duration of participation in the DROP is 36 months or less. If employment is terminated after the three-year period the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into the System shall resume and upon later termination, he shall receive additional retirement benefit based on the additional service. For those eligible to enter DROP prior to January 1, 2004, DROP accounts shall earn interest subsequent to the termination of DROP participation at a rate of half of one percentage point below the percentage rate of return of the System's investment portfolio as certified by the actuary on an annual basis but will never lose money. For those eligible to enter DROP subsequent to January 1, 2004, an irrevocable election is made to earn interest based on the System's investment portfolio return or a money market investment return. This could result in a negative earnings rate being applied to the account.

If the member elects a money market investment return, the funds are transferred to a government money market account and earn interest at the money market rate.

Initial Benefit Option Plan:

In 1999, the State Legislature authorized the System to establish an Initial Benefit Option program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to 36 months of regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest is computed on the balance based on same criteria as DROP.

3. EMPLOYER CONTRIBUTIONS:

Contributions for all members are actuarially determined as required by state law but cannot be less than 9% of the employees' earnable compensation excluding overtime but including state supplemental pay.

For the year ended June 30, 2018, total contributions due from employers and employees were as follows:

	Contribution Rates		
	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Members hired prior to 1/1/2013	10.00%	30.75%	40.75%
Hazardous Duty Members hired after 1/1/2013	10.00%	30.75%	40.75%
Non Hazardous Duty Members hired after 1/1/2013	8.00%	30.75%	38.75%
Members whose earnable compensation is less than the poverty guidelines	7.50%	33.25%	40.75%



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2018

3. EMPLOYER CONTRIBUTIONS: (Continued)

Non-Employer Contributions:

The System also receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2018, and excluded from pension expense.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Municipal Police Employees' Retirement System. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the System during the year ended June 30, 2018, as compared to the total of all employers' contributions to the System for during the year ended June 30, 2018.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2018, are as follows:

Total Pension Liability	\$ 3,007,181,318
Plan Fiduciary Net Position	<u>2,161,775,206</u>
Total Collective Net Pension Liability	<u>\$ 845,406,112</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2018

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The actuarial assumptions used in the June 30, 2018 valuation were based on the assumptions used in the June 30, 2018 actuarial funding valuation and were based on the results of an actuarial experience study for the period of July 1, 2009 through June 30, 2014. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2018, are as follows:

Valuation Date	June 30, 2018	
Actuarial Cost Method	Entry Age Normal Cost	
Investment Rate of Return	7.20%, net of investment expense	
Expected Remaining Service lives	2018 – 4 years 2017 – 4 years 2016 – 4 years 2015 – 4 years	
Inflation Rate	2.60%	
Salary increases, including inflation and merit	<u>Years of Service</u>	<u>Salary Growth Rate</u>
	1 – 2	9.75%
	3 – 23	4.75%
	Over 23	4.25%
Mortality	RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Tables projected to 2029 by Scale AA (set back 1 year for females) for healthy annuitants and beneficiaries.  RP-2000 Disabled Lives Table set back 5 years for males and set back 3 years for females for disabled annuitants.  RP-2000 Employee Table set back 4 years for males and 3 years for females for active members.	
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2018

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The mortality rate assumption used was set based upon an experience study performed by the prior actuary on plan data for the period of July 1, 2009 through June 30, 2014, and review of similar law enforcement mortality. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The best estimates of the arithmetic nominal rates of return for each major asset class included in the System's target allocation as of June 30, 2018 are summarized in the following table:

	June 30, 2018	
<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Equity	52.00%	3.58%
Fixed Income	22.00%	0.46%
Alternative	20.00%	1.07%
Other	6.00%	0.17%
Totals	100.00%	5.28%
Inflation		2.75%
Expected Nominal Return		8.03%

The discount rate used to measure the total pension liability was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2018

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.20%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, 6.20%, or one percentage point higher, 8.20%, than the current rate as of June 30, 2018.

	Changes in Discount Rate		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	<u>6.20%</u>	<u>7.20%</u>	<u>8.20%</u>
Net Pension Liability	<u>\$ 1,188,029,596</u>	<u>\$ 845,406,112</u>	<u>\$ 557,958,183</u>

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2018, were recognized in the current reporting period as pension expense except as follows:

*Differences between Expected and Actual Experience:*

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred outflows of resources and deferred inflows of resources as of June 30, 2018, as follows:

	Deferred	Deferred	Pension Expense	June 30, 2018			
				Outflows	Inflows	Deferred	Deferred
			(Benefit)	Outflows	Inflows		
2018	\$ -	\$ 54,697,789	\$ (13,674,447)	\$ -	\$ 41,023,342		
2017	5,716,642	-	1,905,547	3,811,095	-		
2016	-	4,357,258	(2,178,629)	-	2,178,629		
2015	-	2,353,110	(2,353,110)	-	-		
			Totals	<u>\$ 3,811,095</u>	<u>\$ 43,201,971</u>		

*Differences between Projected and Actual Investment Earnings:*

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred outflow of resources as of June 30, 2018, as follows:

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2018

8. CHANGE IN NET PENSION LIABILITY: (Continued)

*Differences between Projected and Actual Investment Earnings*: (Continued)

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2018		
				Deferred Outflows	Deferred Inflows	Net Deferred Outflows
2018	\$ 7,361,314	\$ -	\$ 1,472,263	\$ 5,889,051	\$ -	\$ 5,889,051
2017	-	81,938,951	(20,484,738)	-	61,454,213	(61,454,213)
2016	109,899,351	-	36,633,117	73,266,234	-	73,266,234
2015	45,651,629	-	22,825,815	22,825,814	-	22,825,814
2014	-	35,393,531	(35,393,531)	-	-	-
			Totals	\$ 101,981,099	\$ 61,454,213	\$ 40,526,886

*Changes of Assumptions or Other Inputs*:

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources as of June 30, 2018, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2018	
				Deferred Outflows	Deferred Inflows
2018	\$ 38,696,875	\$ -	\$ 9,674,219	\$ 29,022,656	\$ -
2017	39,336,197	-	13,112,066	26,224,131	-
2016	-	-	-	-	-
2015	22,785,580	-	22,785,580	-	-
			Totals	\$ 55,246,787	\$ -

*Change in Proportion*:

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense (benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in the employer's proportionate shares are presented in the Schedule of Pension Amounts as deferred outflows or deferred inflows as of June 30, 2018.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2018

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense (benefit) using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

10. RETIREMENT SYSTEM AUDIT REPORT:

The Municipal Police Employees' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2018. Access to the audit report can be found on the System's website: [www.lampers.org](http://www.lampers.org) or on the Office of Louisiana Legislative Auditor's official website: [www.lla.state.la.us](http://www.lla.state.la.us).

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
 AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2018

Employer	Employer Contributions	Non-Employer Contributions
Abbeville	\$ 328,838	\$ 71,438
Acadia Sheriff	53,333	11,586
Addis	136,836	29,727
Alexandria	2,379,203	516,869
Amite	97,390	21,158
Arcadia	43,042	9,351
Arnaudville	46,253	10,048
Baker	381,131	82,799
Ball	71,974	15,636
Bastrop	265,700	57,722
Baton Rouge	13,512,172	2,935,445
Benton	76,510	16,621
Berwick	162,429	35,287
Blanchard	46,392	10,079
Bogalusa	556,048	120,798
Bossier City	2,946,363	640,081
Boyce	7,032	1,528
Breaux Bridge	165,780	36,015
Brusly	136,920	29,745
Bunkie	46,134	10,022
Carencro	232,020	50,405
Clinton	35,745	7,765
Colfax	12,324	2,677
Coushatta	55,554	12,069
Covington	524,744	113,998
Crowley	489,793	106,405
Delhi	34,175	7,424
Denham Springs	505,781	109,878
Dequincy	90,541	19,670
Deridder	379,663	82,480
Dixie Inn	21,438	4,657
Duson	14,528	3,156
Epps	3,103	674
Eunice	357,780	77,726
Farmerville	20,967	4,555
Ferriday	12,862	2,794

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
 AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2018

Employer	Employer Contributions	Non-Employer Contributions
Folsom	\$ 40,944	\$ 8,895
Franklin	95,721	20,795
Franklinton	247,423	53,751
French Settlement	9,208	2,000
Golden Meadow	32,773	7,120
Gonzales	804,513	174,776
Gramercy	71,555	15,545
Greenwood	118,926	25,836
Gretna	1,594,279	346,348
Grosse Tete	9,973	2,167
Gueydan	9,517	2,067
Hammond	1,391,062	302,200
Harahan	244,417	53,098
Haughton	153,278	33,299
Haynesville	76,341	16,585
Hodge	298	65
Homer	77,307	16,794
Houma	1,290,267	280,303
Independence	59,789	12,989
Iowa	50,953	11,069
Jackson	41,115	8,932
Jeanerette	84,157	18,283
Jena	35,679	7,751
Jennings	324,686	70,536
Jonesboro	63,090	13,706
Kenner	2,535,826	550,894
Kentwood	39,910	8,670
Kinder	86,228	18,732
Lafayette	4,614,195	1,002,408
Lake Arthur	2,532	550
Lake Charles	2,756,499	598,834
Lecompte	6,560	1,425
Leesville	314,089	68,234
Leonville	21,940	4,766
Livingston	57,159	12,418
Livonia	117,785	25,588

(Continued)



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2018

Employer	Employer Contributions	Non-Employer Contributions
Lockport	\$ 77,925	\$ 16,929
Lutcher	14,159	3,076
Mamou	10,285	2,234
Mandeville	734,856	159,643
Mansfield	116,399	25,287
Many	75,915	16,492
Maringouin	9,699	2,107
Marksville	14,247	3,095
Maurice	66,166	14,374
Mer Rouge	15,506	3,369
Minden	347,469	75,486
Monroe	2,525,082	548,560
Morgan City	516,373	112,179
Natchitoches	772,318	167,782
New Iberia	73,702	16,011
New Llano	19,819	4,305
New Orleans	22,023,103	4,784,400
New Roads	152,726	33,179
Oak Grove	78,151	16,978
Oakdale	74,542	16,194
Oberlin	14,337	3,115
Olla	10,852	2,358
Opelousas	908,767	197,425
Parks	7,825	1,700
Patterson	86,208	18,728
Pine Prairie	26,997	5,865
Pineville	988,436	214,732
Plain Dealing	13,653	2,966
Plaquemine	293,641	63,792
Pollock	9,320	2,025
Ponchatoula	345,258	75,005
Port Allen	277,390	60,261
Port Vincent	35,063	7,617
Rayne	225,130	48,908
Rayville	70,137	15,237
Ringgold	65,244	14,174

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2018

Employer	Employer Contributions	Non-Employer Contributions
Rosepine	\$ 27,340	\$ 5,939
Ruston	679,551	147,629
Scott	357,177	77,595
Shreveport	9,355,010	2,032,324
Slidell	1,497,759	325,380
Springhill	127,162	27,625
St. Francisville	41,827	9,087
St. Gabriel	211,315	45,907
St. Martinville	45,864	9,964
Sulphur	948,930	206,150
Sunset	17,720	3,850
Tallulah	60,903	13,231
Thibodaux	838,069	182,066
Tickfaw	9,252	2,010
Vidalia	168,237	36,548
Ville Platte	248,719	54,033
Vinton	148,295	32,216
Walker	254,653	55,322
Washington	44,132	9,588
Welsh	48,215	10,474
West Monroe	1,004,326	218,184
Westlake	227,413	49,404
Westwego	526,350	114,347
White Castle	20,770	4,512
Winnfield	103,148	22,408
Winnsboro	36,521	7,934
Woodworth	87,334	18,973
Youngsville	203,988	44,315
Zachary	655,859	142,482
Zwolle	12,566	2,730
Total	\$ <u>90,835,597</u>	\$ <u>19,733,532</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY SCHEDULE  
 SCHEDULE OF NET PENSION LIABILITY  
 SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2018

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Abbeville	\$ 4,300,833	\$ 2,019,887
Acadia Sheriff	697,540	327,600
Addis	1,789,660	840,514
Alexandria	31,117,358	14,614,269
Amite	1,273,758	598,220
Arcadia	562,936	264,383
Arnaudville	604,933	284,107
Baker	4,984,770	2,341,098
Ball	941,347	442,104
Bastrop	3,475,070	1,632,067
Baton Rouge	176,724,333	82,998,595
Benton	1,000,665	469,963
Berwick	2,124,399	997,724
Blanchard	606,762	284,966
Bogalusa	7,272,499	3,415,530
Bossier City	38,535,189	18,098,054
Boyce	91,965	43,192
Breaux Bridge	2,168,213	1,018,302
Brusly	1,790,765	841,033
Bunkie	603,376	283,376
Carencro	3,034,560	1,425,181
Clinton	467,502	219,562
Colfax	161,180	75,698
Coushatta	726,587	341,242
Covington	6,863,069	3,223,241
Crowley	6,405,951	3,008,555
Delhi	446,972	209,921
Denham Springs	6,615,056	3,106,761
Dequincy	1,184,180	556,150
Deridder	4,965,572	2,332,081
Dixie Inn	280,387	131,684
Duson	190,013	89,240
Epps	40,583	19,060
Eunice	4,679,363	2,197,663
Farmerville	274,221	128,788
Ferriday	168,225	79,007

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY SCHEDULE  
 SCHEDULE OF NET PENSION LIABILITY  
 SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2018

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Folsom	\$ 535,504	\$ 251,500
Franklin	1,251,922	587,965
Franklinton	3,236,026	1,519,800
French Settlement	120,431	56,560
Golden Meadow	428,641	201,311
Gonzales	10,522,141	4,941,724
Gramercy	935,858	439,526
Greenwood	1,555,416	730,501
Gretna	20,851,416	9,792,869
Grosse Tete	130,434	61,258
Gueydan	124,470	58,457
Hammond	18,193,557	8,544,605
Harahan	3,196,703	1,501,332
Haughton	2,004,705	941,510
Haynesville	998,456	468,925
Hodge	3,897	1,830
Homer	1,011,084	474,856
Houma	16,875,271	7,925,472
Independence	781,973	367,254
Iowa	666,413	312,981
Jackson	537,738	252,549
Jeanerette	1,100,686	516,937
Jena	466,646	219,160
Jennings	4,246,541	1,994,388
Jonesboro	825,146	387,530
Kenner	33,165,818	15,576,329
Kentwood	521,985	245,150
Kinder	1,127,761	529,653
Lafayette	60,348,589	28,342,719
Lake Arthur	33,110	15,550
Lake Charles	36,051,970	16,931,810
Lecompte	85,799	40,296
Leesville	4,107,933	1,929,291
Leonville	286,945	134,764
Livingston	747,580	351,101
Livonia	1,540,494	723,493

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY SCHEDULE  
 SCHEDULE OF NET PENSION LIABILITY  
 SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2018

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Lockport	\$ 1,019,175	\$ 478,656
Lutcher	185,178	86,969
Mamou	134,521	63,178
Mandeville	9,611,112	4,513,859
Mansfield	1,522,365	714,979
Many	992,884	466,308
Maringouin	126,846	59,573
Marksville	186,331	87,510
Maurice	865,385	406,428
Mer Rouge	202,797	95,243
Minden	4,544,510	2,134,330
Monroe	33,025,286	15,510,328
Morgan City	6,753,592	3,171,825
Natchitoches	10,101,067	4,743,967
New Iberia	963,943	452,716
New Llano	259,204	121,735
New Orleans	288,038,012	135,277,073
New Roads	1,997,482	938,117
Oak Grove	1,022,133	480,045
Oakdale	974,933	457,877
Oberlin	187,519	88,068
Olla	141,934	66,659
Opelousas	11,885,678	5,582,109
Parks	102,337	48,063
Patterson	1,127,499	529,530
Pine Prairie	353,094	165,831
Pineville	12,927,651	6,071,472
Plain Dealing	178,561	83,861
Plaquemine	3,840,496	1,803,689
Pollock	121,892	57,247
Ponchatoula	4,515,594	2,120,749
Port Allen	3,627,957	1,703,870
Port Vincent	458,591	215,377
Rayne	2,944,448	1,382,860
Rayville	917,313	430,816
Ringgold	853,314	400,759

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY SCHEDULE  
SCHEDULE OF NET PENSION LIABILITY  
SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2018

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Rosepine	\$ 357,573	\$ 167,934
Ruston	8,887,780	4,174,147
Scott	4,671,487	2,193,964
Shreveport	122,353,232	57,463,204
Slidell	19,589,040	9,199,994
Springhill	1,663,135	781,091
St. Francisville	547,052	256,923
St. Gabriel	2,763,773	1,298,006
St. Martinville	599,848	281,719
Sulphur	12,410,965	5,828,811
Sunset	231,761	108,846
Tallulah	796,538	374,094
Thibodaux	10,961,022	5,147,845
Tickfaw	121,001	56,828
Vidalia	2,200,350	1,033,394
Ville Platte	3,252,968	1,527,756
Vinton	1,939,541	910,906
Walker	3,330,582	1,564,208
Washington	577,204	271,084
Welsh	630,594	296,159
West Monroe	13,135,473	6,169,076
Westlake	2,974,315	1,396,887
Westwego	6,884,073	3,233,105
White Castle	271,643	127,577
Winnfield	1,349,067	633,589
Winnsboro	477,659	224,333
Woodworth	1,142,231	536,449
Youngsville	2,667,934	1,252,996
Zachary	8,577,918	4,028,620
Zwolle	164,352	77,188
Total	\$ <u>1,188,029,596</u>	\$ <u>557,958,183</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2019 TO JUNE 30, 2022

Employer	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Abbeville	\$ 92,493	\$ 62,864	\$ (119,245)	\$ 5,330
Acadia Sheriff	141,002	128,880	(3,315)	865
Addis	43,038	9,782	(46,319)	2,219
Alexandria	398,398	136,395	(780,428)	38,564
Amite	2,753	(4,881)	(26,135)	1,576
Arcadia	(18,088)	(14,183)	(1,289)	698
Arnaudville	38,462	(7,135)	(27,594)	750
Baker	148,952	40,907	34,366	6,177
Ball	30,154	(13,298)	(40,107)	1,166
Bastrop	186,641	106,949	(48,929)	4,307
Baton Rouge	7,448,953	4,281,521	(4,736,947)	219,003
Benton	43,348	2,268	(24,261)	1,236
Berwick	167,723	74,923	(22,487)	2,634
Blanchard	27,486	20,881	(20,616)	751
Bogalusa	131,913	125,910	(135,504)	9,010
Bossier City	1,539,557	824,551	(608,909)	47,753
Boyce	18,733	17,135	9,376	112
Breaux Bridge	212,528	194,655	71,009	2,687
Brusly	168,133	89,346	(24,632)	2,219
Bunkie	11,212	(7,091)	(31,294)	749
Carencro	105,506	(11,709)	(55,607)	3,759
Clinton	13,374	12,749	(4,170)	580
Colfax	32,540	29,738	(3,633)	199
Columbia	(51,200)	(13,078)	-	-
Cottonport	(8,006)	(13,323)	(27,935)	-
Coushatta	(41,479)	(45,655)	(36,542)	901
Covington	302,680	197,944	(134,612)	8,506
Crowley	369,355	163,934	(104,800)	7,938
Delhi	88,894	15,268	7,300	554
Denham Springs	126,453	64,956	(68,249)	8,197
Dequincy	52,044	26,585	(12,899)	1,466
Deridder	209,911	111,423	(91,671)	6,150
Dixie Inn	12,173	7,758	(3,170)	350
Duson	11,658	9,890	(2,841)	233
Epps	7,893	(6,427)	1,077	48
Eunice	293,340	115,565	(67,557)	5,801
Farmerville	12,379	8,024	(2,306)	340
Ferriday	34,368	31,444	24,130	209

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2019 TO JUNE 30, 2022

Employer	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Folsom	\$ 35,683	\$ 6,356	\$ (20,077)	\$ 663
Franklin	43,950	3,903	(1,331)	1,551
Franklinton	12,706	(14,643)	(101,888)	4,010
French Settlement	(1,503)	(24,252)	(18,966)	152
Glenmora	(4,028)	-	-	-
Golden Meadow	40,489	14,658	(9,292)	533
Gonzales	327,323	98,515	(266,514)	13,046
Gramercy	59,010	30,940	(19,838)	1,160
Greenwood	38,903	23,678	(25,423)	1,929
Gretna	801,873	465,532	(424,736)	25,843
Grosse Tete	10,827	8,651	3,937	162
Gueydan	(3,031)	(643)	(5,270)	156
Hammond	600,016	292,624	(250,789)	22,546
Harahan	236,168	172,655	85,318	3,962
Haughton	103,417	109,836	3,870	2,486
Haynesville	99,777	58,472	(5,691)	1,237
Henderson	(20,803)	-	-	-
Hodge	(3,091)	729	560	3
Homer	77,846	41,339	(65,001)	1,250
Houma	587,486	377,385	(265,354)	20,912
Independence	125,923	40,546	(10,679)	967
Iowa	76,653	47,530	32,308	824
Jackson	32,443	26,974	(10,058)	666
Jean Lafitte	(23,623)	(13,308)	-	-
Jeanerette	61,319	40,708	(21,457)	1,364
Jena	7,305	(606)	(12,884)	578
Jennings	88,822	78,490	(87,218)	5,269
Jonesboro	97,944	58,880	1,882	1,021
Kenner	883,987	362,832	(932,340)	41,104
Kentwood	68,685	55,162	6,245	644
Kinder	21,829	(4,596)	(41,899)	1,397
Krotz Springs	(636)	(19,049)	(12,980)	-
Lafayette	1,854,479	837,940	(1,183,118)	74,786
Lake Arthur	1,754	(34,525)	(32,363)	41
Lake Charles	1,655,520	1,124,512	(706,510)	44,676
Lecompte	(6,271)	(26,343)	(7,823)	107
Leesville	406,197	295,988	26,686	5,094

(Continued)



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2019 TO JUNE 30, 2022

Employer	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Leonville	\$ 3,603	\$ 4,572	\$ (10,900)	\$ 353
Livingston	46,585	18,429	(10,756)	929
Livonia	111,792	86,979	7,998	1,907
Lockport	48,970	10,647	(26,643)	1,262
Lutcher	36,888	12,614	(3,243)	228
Mamou	4,444	1,901	(4,939)	168
Mandeville	395,646	148,928	(231,091)	11,913
Mansfield	(123,910)	(93,233)	(67,507)	1,891
Many	58,765	81,315	(3,490)	1,226
Maringouin	15,169	12,682	10,976	160
Marksville	(22,909)	(24,937)	(12,957)	229
Maurice	62,637	34,671	(16,403)	1,071
Mer Rouge	6,703	4,210	(591)	248
Minden	96,815	(10,196)	(98,174)	5,632
Monroe	771,832	89,256	(860,699)	40,927
Morgan City	325,285	89,658	(150,648)	8,367
Natchitoches	510,025	290,654	(120,636)	12,518
New Iberia	196,929	180,176	138,268	1,196
New Llano	(57,747)	(72,815)	(52,812)	322
New Orleans	15,524,697	9,889,625	(5,769,047)	356,982
New Roads	8,448	96,615	(7,887)	2,476
Oak Grove	75,752	77,747	(66)	1,266
Oakdale	(38,879)	(102,407)	(123,446)	1,210
Oberlin	2,652	7,734	2,192	234
Olla	(155)	(15,884)	(6,892)	177
Opelousas	401,814	157,899	(227,393)	14,725
Parks	(7,654)	(7,481)	(15,357)	129
Patterson	21,158	15,947	(63,778)	1,395
Pearl River	(18,784)	-	-	-
Pine Prairie	11,511	19,793	22,408	438
Pineville	809,804	537,788	47,089	16,019
Plain Dealing	5,007	3,022	(3,879)	227
Plaquemine	167,566	86,085	(67,053)	4,757
Pollock	(34,947)	(36,007)	(40,437)	151
Ponchatoula	238,064	127,313	(52,246)	5,592
Port Allen	121,479	39,821	(82,946)	4,492
Port Vincent	52,045	19,762	(6,247)	569
Rayne	83,547	44,089	(31,807)	3,650

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2019 TO JUNE 30, 2022

Employer	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Rayville	\$ (40,658)	\$ (89,897)	\$ (107,038)	\$ 1,137
Richmond	(206)	(8,748)	-	-
Ringgold	33,433	23,678	(5,080)	1,055
Rosepine	20,624	27,675	3,324	443
Ruston	435,718	376,933	(25,857)	11,015
Sarepta	(23,145)	(20,556)	(9,716)	-
Scott	254,985	274,687	51,825	5,788
Shreveport	3,943,131	2,644,257	(1,848,458)	151,626
Slaughter	(43,006)	(25,871)	(2,260)	-
Slidell	921,375	540,820	(259,534)	24,275
Springhill	41,509	28,526	7,738	2,059
St. Francisville	67,001	65,515	(9,798)	674
St. Gabriel	147,037	(33,250)	(92,126)	3,425
St. Martinville	25,221	(39,080)	(51,397)	741
Sulphur	735,715	554,796	(119,777)	15,378
Sunset	11,725	9,244	(2,622)	285
Tallulah	52,970	90,952	36,548	987
Thibodaux	273,593	245,691	(131,188)	13,580
Tickfaw	(11,226)	1,911	(2,704)	149
Vidalia	(139,155)	(325,216)	(257,181)	2,729
Ville Platte	153,299	146,568	(88,678)	4,034
Vinton	141,506	105,736	21,759	2,403
Walker	177,156	109,079	(76,181)	4,127
Washington	66,404	72,395	23,597	714
Welsh	(18,473)	(53,592)	(7,946)	780
West Monroe	603,779	279,514	(205,289)	16,277
Westlake	(37,806)	126,882	(19,948)	3,686
Westwego	149,308	60,626	(110,976)	8,530
White Castle	54,608	45,614	(14,957)	337
Winnfield	26,875	43,574	(28,983)	1,672
Winnsboro	(105,042)	(110,947)	(97,862)	593
Winser	(604)	(25,532)	-	-
Woodworth	13,394	5,835	(22,612)	1,416
Youngsville	381,000	174,050	53,360	3,303
Zachary	255,595	179,633	(125,655)	10,628
Zwolle	6,303	(2,782)	(555)	204
Total	\$ <u>49,285,212</u>	\$ <u>28,638,027</u>	\$ <u>(23,012,704)</u>	\$ <u>1,472,262</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2018

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Abbeville	\$ (143,745)	\$ (35,936)	\$ (107,809)	\$ (54,863)	\$ (162,672)
Acadia Sheriff	40,789	10,197	30,592	203,735	234,327
Addis	(46,607)	(11,652)	(34,955)	(41,260)	(76,215)
Alexandria	(710,678)	(177,670)	(533,008)	(1,150,864)	(1,683,872)
Amite	(5,849)	(1,462)	(4,387)	(82,751)	(87,138)
Arcadia	38,460	9,615	28,845	(88,423)	(59,578)
Arnaudville	(63,505)	(15,876)	(47,629)	23,402	(24,227)
Baker	523,691	130,923	392,768	(398,939)	(6,171)
Ball	(87,490)	(21,873)	(65,617)	(1,143)	(66,760)
Bastrop	73,540	18,385	55,155	28,889	84,044
Baton Rouge	(5,254,849)	(1,313,712)	(3,941,137)	2,766,492	(1,174,645)
Benton	(19,513)	(4,878)	(14,635)	(10,264)	(24,899)
Berwick	74,654	18,664	55,990	65,980	121,970
Blanchard	(35,451)	(8,863)	(26,588)	26,295	(293)
Bogalusa	21,470	5,368	16,102	(229,920)	(213,818)
Bossier City	550,144	137,536	412,608	(438,501)	(25,893)
Boyce	44,627	11,157	33,470	7,521	40,991
Breaux Bridge	452,032	113,008	339,024	38,954	377,978
Brusly	40,224	10,056	30,168	119,909	150,077
Bunkie	(78,422)	(19,606)	(58,816)	3,755	(55,061)
Carencro	12,696	3,174	9,522	(111,591)	(102,069)
Clinton	19,544	4,886	14,658	(14,313)	345
Colfax	(2,043)	(511)	(1,532)	52,727	51,195
Columbia	-	-	-	(64,278)	(64,278)
Cottonport	(111,729)	(27,932)	(83,797)	34,533	(49,264)
Coushatta	(89,872)	(22,468)	(67,404)	(89,854)	(157,258)
Covington	(6,685)	(1,671)	(5,014)	53,817	48,803
Crowley	77,145	19,286	57,859	74,547	132,406
Delhi	63,830	15,958	47,872	42,932	90,804
Denham Springs	239,552	59,888	179,664	(362,252)	(182,588)
Dequincy	40,155	10,039	30,116	(19,121)	10,995
Deridder	18,058	4,515	13,543	(13,391)	152
Dixie Inn	9,045	2,261	6,784	(2,980)	3,804
Duson	3,358	840	2,518	7,404	9,922
Epps	7,451	1,863	5,588	(4,922)	666
Eunice	92,341	23,085	69,256	55,814	125,070
Farmerville	12,023	3,006	9,017	(3,594)	5,423

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2018

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Ferriday	\$ 109,555	\$ 27,389	\$ 82,166	\$ -	\$ 82,166
Folsom	(38,816)	(9,704)	(29,112)	26,323	(2,789)
Franklin	91,675	22,919	68,756	(80,098)	(11,342)
Franklinton	(156,820)	(39,205)	(117,615)	(135,780)	(253,395)
French Settlement	(66,530)	(16,633)	(49,897)	(387)	(50,284)
Glenmora	-	-	-	(4,028)	(4,028)
Golden Meadow	(3,954)	(989)	(2,965)	29,010	26,045
Gonzales	(250,778)	(62,695)	(188,083)	(138,919)	(327,002)
Gramercy	(6,839)	(1,710)	(5,129)	31,986	26,857
Greenwood	18,824	4,706	14,118	(48,849)	(34,731)
Gretna	(83,335)	(20,834)	(62,501)	(58,577)	(121,078)
Grosse Tete	25,857	6,464	19,393	(2,006)	17,387
Gueydan	(11,435)	(2,859)	(8,576)	(6,119)	(14,695)
Hammond	406,515	101,629	304,886	(503,938)	(199,052)
Harahan	588,960	147,240	441,720	(95,330)	346,390
Haughton	170,809	42,702	128,107	(3,640)	124,467
Haynesville	54,600	13,650	40,950	65,459	106,409
Henderson	-	-	-	(20,803)	(20,803)
Hodge	2,538	635	1,903	(3,887)	(1,984)
Homer	(181,664)	(45,416)	(136,248)	143,697	7,449
Houma	246,113	61,528	184,585	(265,041)	(80,456)
Independence	17,872	4,468	13,404	106,241	119,645
Iowa	180,867	45,217	135,650	(9,962)	125,688
Jackson	1,431	358	1,073	23,432	24,505
Jean Lafitte	-	-	-	(36,931)	(36,931)
Jeanerette	(542)	(136)	(406)	30,103	29,697
Jena	(15,381)	(3,845)	(11,536)	(16,218)	(27,754)
Jennings	(19,838)	(4,960)	(14,878)	(101,296)	(116,174)
Jonesboro	71,459	17,865	53,594	66,972	120,566
Kenner	(1,159,607)	(289,902)	(869,705)	(348,731)	(1,218,436)
Kentwood	65,424	16,356	49,068	56,896	105,964
Kinder	(80,217)	(20,054)	(60,163)	(16,629)	(76,792)
Krotz Springs	(51,938)	(12,985)	(38,953)	6,288	(32,665)
Lafayette	(56,549)	(14,137)	(42,412)	(1,237,590)	(1,280,002)
Lake Arthur	(126,886)	(31,722)	(95,164)	28,500	(66,664)
Lake Charles	(32,665)	(8,166)	(24,499)	431,703	407,204
Lecompte	(24,642)	(6,161)	(18,481)	(25,921)	(44,402)
Leesville	425,037	106,259	318,778	220,227	539,005

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2018

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Leonville	\$ (21,369)	\$ (5,342)	\$ (16,027)	\$ 38	\$ (15,989)
Livingston	14,901	3,725	11,176	8,531	19,707
Livonia	151,350	37,838	113,512	22,054	135,566
Lockport	(27,605)	(6,901)	(20,704)	6,571	(14,133)
Lutcher	1,377	344	1,033	36,666	37,699
Mamou	(9,331)	(2,333)	(6,998)	2,187	(4,811)
Mandeville	(179,675)	(44,919)	(134,756)	4,017	(130,739)
Mansfield	(152,070)	(38,018)	(114,052)	(240,957)	(355,009)
Many	62,971	15,743	47,228	43,467	90,695
Maringouin	53,733	13,433	40,300	(7,333)	32,967
Marksville	(37,393)	(9,348)	(28,045)	(41,372)	(69,417)
Maurice	1,439	360	1,079	39,826	40,905
Mer Rouge	13,346	3,337	10,009	(9,064)	945
Minden	(40,580)	(10,145)	(30,435)	(191,166)	(221,601)
Monroe	(883,932)	(220,983)	(662,949)	(863,085)	(1,526,034)
Morgan City	(79,312)	(19,828)	(59,484)	11,627	(47,857)
Natchitoches	300,109	75,027	225,082	(11,909)	213,173
New Iberia	627,761	156,940	470,821	-	470,821
New Llano	(191,165)	(47,791)	(143,374)	(51,980)	(195,354)
New Orleans	(758,398)	(189,603)	(568,795)	6,901,036	6,332,241
New Roads	123,219	30,805	92,414	(87,561)	4,853
Oak Grove	78,932	19,733	59,199	46,990	106,189
Oakdale	(418,244)	(104,561)	(313,683)	3,892	(309,791)
Oberlin	23,296	5,824	17,472	(13,560)	3,912
Olla	(16,573)	(4,143)	(12,430)	(17,060)	(29,490)
Opelousas	11,350	2,838	8,512	(225,550)	(217,038)
Parks	(53,501)	(13,375)	(40,126)	4,906	(35,220)
Patterson	(167,753)	(41,938)	(125,815)	47,027	(78,788)
Pearl River	-	-	-	(18,784)	(18,784)
Pine Prairie	116,991	29,248	87,743	(50,351)	37,392
Pineville	1,190,014	297,504	892,510	(95,345)	797,165
Plain Dealing	(1,679)	(420)	(1,259)	(2,839)	(4,098)
Plaquemine	29,354	7,339	22,015	(12,927)	9,088
Pollock	(152,302)	(38,076)	(114,226)	(2,798)	(117,024)
Ponchatoula	140,890	35,223	105,667	(1,250)	104,417
Port Allen	(50,685)	(12,671)	(38,014)	(51,319)	(89,333)
Port Vincent	10,545	2,636	7,909	36,455	44,364
Rayne	100,913	25,228	75,685	(115,947)	(40,262)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2018

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Rayville	\$ (357,076)	\$ (89,269)	\$ (267,807)	\$ (12,184)	\$ (279,991)
Richmond	-	-	-	(8,954)	(8,954)
Ringgold	45,795	11,449	34,346	(21,758)	12,588
Rosepine	40,998	10,250	30,748	4,348	35,096
Ruston	585,216	146,304	438,912	(62,908)	376,004
Sarepta	(38,870)	(9,718)	(29,152)	(24,265)	(53,417)
Scott	569,254	142,314	426,940	(61,360)	365,580
Shreveport	2,086,332	521,583	1,564,749	(2,480,965)	(916,216)
Slaughter	(9,052)	(2,263)	(6,789)	(64,348)	(71,137)
Slidell	479,660	119,915	359,745	(62,488)	297,257
Springhill	159,815	39,954	119,861	(118,960)	901
St. Francisville	3,195	799	2,396	95,034	97,430
St. Gabriel	(154,360)	(38,590)	(115,770)	9,690	(106,080)
St. Martinville	(159,111)	(39,778)	(119,333)	26,350	(92,983)
Sulphur	482,515	120,629	361,886	235,213	597,099
Sunset	7,466	1,867	5,599	2,034	7,633
Tallulah	207,908	51,977	155,931	(12,276)	143,655
Thibodaux	324,527	81,132	243,395	(361,919)	(118,524)
Tickfaw	(1,439)	(360)	(1,079)	(16,534)	(17,613)
Vidalia	(858,237)	(214,559)	(643,678)	(179,573)	(823,251)
Ville Platte	(102,662)	(25,666)	(76,996)	137,837	60,841
Vinton	237,316	59,329	177,987	1,368	179,355
Walker	(46,662)	(11,666)	(34,996)	91,111	56,115
Washington	139,110	34,778	104,332	31,384	135,716
Welsh	17,075	4,269	12,806	(121,964)	(109,158)
West Monroe	196,604	49,151	147,453	(76,569)	70,884
Westlake	150,662	37,666	112,996	(181,340)	(68,344)
Westwego	89,486	22,372	67,114	(286,338)	(219,224)
White Castle	(38,778)	(9,695)	(29,083)	101,794	72,711
Winnfield	(11,404)	(2,851)	(8,553)	(12,334)	(20,887)
Winnsboro	(354,438)	(88,610)	(265,828)	(70,099)	(335,927)
Winser	-	-	-	(26,136)	(26,136)
Woodworth	(1,942)	(486)	(1,456)	(54,720)	(56,176)
Youngsville	420,155	105,039	315,116	169,980	485,096
Zachary	162,012	40,503	121,509	(208,408)	(86,899)
Zwolle	10,515	2,629	7,886	(12,515)	(4,629)
Total	\$ -	\$ -	\$ -	\$ -	\$ -



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER  
PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

January 15, 2019

Board of Trustees of the Municipal Police  
Employees' Retirement System

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer pension schedules of the Municipal Police Employees' Retirement System, as of June 30, 2018, and the related notes to the schedules and have issued our report thereon dated January 15, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the employer pension schedules, we considered the Municipal Police Employees' Retirement System's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer schedules, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control. Accordingly, we do not express an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Municipal Police Employees' Retirement System's employer schedules will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Municipal Police Employees' Retirement System's employer pension schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***Duplantier, Hrapmann, Hogan & Maher, LLP***

New Orleans, Louisiana



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUMMARY SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2018

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Municipal Police Employees' Retirement System for the year ended June 30, 2018 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of non-compliance.
3. Findings Required To Be Reported Under Generally Accepted Government Auditing Standards:  
  
None
4. Status of Prior Year Comments:  
  
None