



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

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December 11, 2023

Re: POTENTIAL Contribution Rate-MPERS Fiscal Year 2024-2025 and MPERS eligible employees

Employers:

Subject to approval from the Public Retirement Systems' Actuarial Committee (PRSAC), the potential contribution rate for MPERS for fiscal year 2024-2025 (July 1, 2024-June 30, 2025) will be 35.60%. This will be the rate for both Hazardous and Non-Hazardous Duty. There will be no change in the employee rate; those will remain at 10%* and 8%, respectively.

Additionally, please note that the Attorney General issued an opinion on March 6, 2023 (OPINION 22-0109) about employees required to be enrolled in MPERS. In addition to police officers, any employee (1) who is employed full-time in the police services of a municipality, (2) who is under the direction of a chief of police (including, but not limited to, the superintendent of the New Orleans Police Department), (3) who is paid from the budget of the applicable police department, and (4) whose duties call for services to be rendered by one person must be enrolled in MPERS. Individuals meeting these criteria are eligible for membership in MPERS without regard to whether their positions fall within the classified or unclassified service.

Any new employee hired on or after the opinion date of March 6, 2023 must be enrolled into MPERS. If the employee was enrolled in an incorrect retirement retirement system, R.S. 11:143.1(B)(2) requires that, within thirty days of the date the error is discovered, the incorrect system shall notify the employee and the employer of the error and shall initiate the transfer with the correct system.

Best,

A handwritten signature in black ink, appearing to read "Ben Huxen".

Ben Huxen, CPA
Executive Director & General Counsel

*Employee contributions will remain at 7.5% for any member whose earnable compensation is less than or equal to the poverty guidelines which is issued by the United States Department of Health and Human Services. Employer contributions for those members below the poverty guidelines will be 38.10%.