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## Louisiana Municipal Police Employees' Retirement System

Investment Summary - May 31, 2017

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# Louisiana Municipal Police Employees' Retirement System

## Total Fund Performance Detail

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
<b>Total Fund Composite</b>	<b>1,952,818,734</b>	<b>100.0</b>	<b>100.0</b>	<b>1.3</b>	<b>13.2</b>	<b>7.4</b>	<b>13.3</b>	<b>4.6</b>	<b>9.6</b>	<b>3.9</b>	<b>5.1</b>	<b>Mar-98</b>
<i>Total Fund Policy Index</i>				1.4	12.7	7.4	13.3	5.3	9.4	4.8	--	Mar-98
<i>Total Fund Allocation Index</i>				1.4	12.5	7.3	13.2	4.8	9.4	--	--	Mar-98
<b>Total Equity Composite</b>	<b>1,117,053,503</b>	<b>57.2</b>	<b>53.0</b>	<b>2.2</b>	<b>20.5</b>	<b>12.0</b>	<b>19.7</b>	<b>5.7</b>	<b>12.7</b>	<b>4.0</b>	<b>5.0</b>	<b>Mar-98</b>
<i>MSCI ACWI</i>				2.2	18.2	11.0	17.5	5.3	11.5	3.6	5.3	Mar-98
<b>Total Domestic Equity Composite</b>	<b>517,670,221</b>	<b>26.5</b>	<b>25.0</b>	<b>1.0</b>	<b>19.6</b>	<b>8.0</b>	<b>18.8</b>	<b>9.4</b>	<b>15.3</b>	<b>6.6</b>	<b>6.1</b>	<b>Mar-98</b>
<i>Russell 3000</i>				1.0	17.4	8.0	17.7	9.7	15.3	7.0	6.6	Mar-98
<b>Total Large Cap Equity Composite</b>	<b>358,034,379</b>	<b>18.3</b>	<b>17.0</b>	<b>2.0</b>	<b>17.2</b>	<b>9.6</b>	<b>17.3</b>	<b>9.9</b>	<b>15.1</b>	<b>6.7</b>	<b>6.1</b>	<b>Apr-98</b>
<i>Russell 1000</i>				1.3	17.2	8.5	17.5	9.8	15.4	7.0	6.4	Apr-98
<b>Total Small-Mid Cap Equity Composite</b>	<b>159,635,843</b>	<b>8.2</b>	<b>8.0</b>	<b>-1.2</b>	<b>25.1</b>	<b>4.7</b>	<b>22.5</b>	<b>8.8</b>	<b>16.1</b>	<b>7.1</b>	<b>2.0</b>	<b>Apr-98</b>
<i>Russell 2500</i>				-1.1	16.9	3.4	16.9	7.7	14.3	7.0	8.3	Apr-98
<b>Total International Equity Composite</b>	<b>418,067,713</b>	<b>21.4</b>	<b>20.0</b>	<b>3.7</b>	<b>18.7</b>	<b>14.7</b>	<b>15.6</b>	<b>2.1</b>	<b>9.9</b>	<b>1.1</b>	<b>4.0</b>	<b>Mar-98</b>
<i>MSCI EAFE</i>				3.7	20.5	14.0	16.4	1.5	10.2	1.1	4.4	Mar-98
<b>Total Emerging Markets Equities</b>	<b>181,315,568</b>	<b>9.3</b>	<b>8.0</b>	<b>2.0</b>	<b>26.8</b>	<b>18.1</b>	<b>33.0</b>	<b>2.0</b>	<b>--</b>	<b>--</b>	<b>3.1</b>	<b>Apr-14</b>
<i>MSCI Emerging Markets</i>				3.0	22.5	17.3	27.4	1.6	4.5	2.3	2.7	Apr-14
<b>Total Fixed Income Composite</b>	<b>393,029,199</b>	<b>20.1</b>	<b>21.0</b>	<b>0.8</b>	<b>5.2</b>	<b>4.2</b>	<b>7.2</b>	<b>2.6</b>	<b>4.3</b>	<b>6.2</b>	<b>5.9</b>	<b>Mar-98</b>
<i>Total Fixed Income Policy Index</i>				0.9	3.5	3.7	5.6	2.6	2.8	4.9	5.3	Mar-98
<b>GTAA Composite</b>	<b>107,118,141</b>	<b>5.5</b>	<b>6.0</b>	<b>0.4</b>	<b>3.9</b>	<b>1.6</b>	<b>1.5</b>	<b>1.7</b>	<b>--</b>	<b>--</b>	<b>3.4</b>	<b>Jul-12</b>
<b>Total Hedge Funds Composite</b>	<b>84,654,095</b>	<b>4.3</b>	<b>5.0</b>	<b>0.1</b>	<b>5.2</b>	<b>1.1</b>	<b>4.3</b>	<b>-1.0</b>	<b>3.4</b>	<b>2.3</b>	<b>2.3</b>	<b>Jun-07</b>
<i>HFRI Fund of Funds Composite Index</i>				0.3	6.5	3.3	6.0	1.9	3.8	0.9	0.9	Jun-07
<b>Total Real Estate Composite</b>	<b>188,847,355</b>	<b>9.7</b>	<b>8.0</b>	<b>0.5</b>	<b>7.2</b>	<b>2.4</b>	<b>8.2</b>	<b>12.0</b>	<b>11.4</b>	<b>4.8</b>	<b>8.2</b>	<b>Aug-00</b>
<i>NCREIF ODCE</i>				0.0	6.1	1.8	8.3	11.8	12.0	5.6	8.1	Aug-00
<b>Total Private Equity Composite</b>	<b>22,879,811</b>	<b>1.2</b>	<b>5.0</b>	<b>0.0</b>	<b>10.7</b>	<b>2.6</b>	<b>14.0</b>	<b>9.4</b>	<b>--</b>	<b>--</b>	<b>9.8</b>	<b>Oct-12</b>
<i>Cambridge Associates US All PE</i>				0.0	8.6	0.0	12.9	8.8	11.8	9.3	11.6	Oct-12
<b>Real Assets - Liquid*</b>	<b>30,660,899</b>	<b>1.6</b>	<b>2.0</b>	<b>-6.6</b>	<b>-12.9</b>	<b>-22.6</b>	<b>-11.2</b>	<b>-17.1</b>	<b>--</b>	<b>--</b>	<b>-13.9</b>	<b>Jan-14</b>
<i>CPI + 3%</i>				0.1	4.5	1.7	4.9	4.0	4.3	4.7	4.2	Jan-14
<b>Cash Account</b>	<b>8,575,730</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.3</b>	<b>0.2</b>	<b>0.3</b>	<b>2.1</b>	<b>3.3</b>	<b>3.8</b>	<b>4.0</b>	<b>Mar-98</b>

Total Fund Policy Index is 17% R1000, 8% R2500, 20% MSCI EAFE, 8% MSCI EM, 12% BC Agg, 3% BC HY, 3% CS Leverage Loan, 5% HFRI FOF Composite, 3% JPM GBI EM Diversified, 8% NCREIF, 2% CPI + 3%, 5% Cambridge PE, 6% Custom Global Equity/Global Bond Index (60% MSCI ACWI/40% Citi WGBI). Performance returns are reported net of fees.

## Information Disclaimer and Reporting Methodology

### Information Disclaimer

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### Reporting Methodology

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