



NEPC, LLC

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Louisiana Municipal Police Employees' Retirement System

Investment Summary - February 29, 2016

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Louisiana Municipal Police Employees' Retirement System

Total Fund Performance Detail

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite	1,656,384,847	100.0	100.0	-0.3	-8.2	-4.2	-8.2	4.3	4.7	3.8	4.4	Mar-98
Total Fund Policy Index				-0.2	-7.0	-3.8	-6.6	4.1	4.8	4.6	--	Mar-98
Total Fund Allocation Index				-0.2	-7.8	-4.0	-7.7	4.1	--	--	--	Mar-98
Total Equity Composite	879,685,086	53.1	52.0	-0.4	-13.0	-7.1	-13.3	4.7	4.4	3.5	3.8	Mar-98
MSCI ACWI				-0.7	-11.2	-6.7	-12.3	3.7	3.7	3.6	4.2	Mar-98
Total Domestic Equity Composite	450,021,469	27.2	25.0	0.6	-8.7	-6.0	-8.6	9.8	8.4	6.0	5.1	Mar-98
Russell 3000				0.0	-7.0	-5.7	-7.8	10.1	9.6	6.4	5.6	Mar-98
Total Large Cap Equity Composite	294,793,016	17.8	16.0	0.5	-6.0	-5.0	-7.0	10.7	9.4	6.1	5.1	Apr-98
Russell 1000				0.0	-6.1	-5.4	-7.2	10.4	9.9	6.5	5.4	Apr-98
Total Small-Mid Cap Equity Composite	155,228,453	9.4	8.0	0.9	-13.3	-7.8	-11.5	8.3	6.6	6.2	0.5	Apr-98
Russell 2500				0.7	-14.1	-7.3	-13.3	6.8	7.3	6.0	7.2	Apr-98
Total International Equity Composite	323,825,300	19.6	20.0	-2.0	-14.7	-8.8	-15.0	0.7	0.9	1.5	2.9	Mar-98
MSCI EAFE				-1.8	-14.4	-8.9	-15.2	0.4	0.6	1.5	3.3	Mar-98
Total Emerging Markets Equities	105,838,317	6.4	8.0	0.1	-24.0	-6.0	-25.1	--	--	--	-13.4	Apr-14
MSCI Emerging Markets				-0.2	-22.8	-6.6	-23.4	-8.9	-5.4	1.8	-12.1	Apr-14
Total Fixed Income Composite	367,299,665	22.2	20.0	0.2	-2.8	0.3	-3.8	0.8	3.8	5.7	5.7	Mar-98
Total Fixed Income Policy Index				0.6	-1.7	1.1	-2.9	0.5	2.8	4.6	5.2	Mar-98
GTAA Composite	89,285,696	5.4	5.0	-0.9	-2.7	-2.7	-3.9	2.8	--	--	3.8	Jul-12
Total Hedge Funds Composite	78,373,111	4.7	5.0	-1.1	-10.0	-4.1	-10.8	0.3	0.9	--	1.7	Jun-07
HFRI Fund of Funds Composite Index				-1.2	-6.6	-3.8	-5.7	1.8	1.1	1.6	0.2	Jun-07
Total Real Estate Composite	183,947,642	11.1	10.0	0.6	7.9	0.9	14.0	13.2	12.5	5.7	8.2	Aug-00
NCREIF ODCE				0.0	7.1	0.0	15.0	13.8	13.7	6.5	8.1	Aug-00
Total Private Equity Composite	22,500,835	1.4	3.0	0.0	1.0	0.0	3.2	8.2	--	--	8.0	Oct-12
Cambridge Associates US All PE				0.0	-1.4	0.0	5.1	12.3	12.4	11.4	11.9	Oct-12
Real Assets - Liquid*	28,856,384	1.7	5.0	-3.4	-28.2	-7.8	-29.9	--	--	--	-23.3	Jan-14
CPI + 3%				0.3	2.1	0.5	4.2	3.8	4.4	4.8	3.7	Jan-14
Cash Account	6,436,427	0.4	0.0	0.0	0.2	0.0	0.8	4.6	4.4	4.6	4.3	Mar-98

Total Fund Policy Index is 16% R1000, 8% R2500, 20% MSCI EAFE, 8% MSCI EM, 11% BC Agg, 3% BC HY, 3% CS Leverage Loan, 5% HFRI FOF Composite, 3% JPM GBI EM Diversified, 10% NCREIF, 5% CPI + 3%, 3% Cambridge PE, 5% Custom Global Equity/Global Bond Index (60% MSCI ACWI/40% Citi WGBI). Performance returns are reported net of fees.



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Information Disclaimer

- Past performance is no guarantee of future results.
- All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.
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Reporting Methodology

- The client's custodian bank is NEPC's preferred data source unless otherwise directed. NEPC generally reconciles custodian data to manager data. If the custodian cannot provide accurate data, manager data may be used.
- Trailing time period returns are determined by geometrically linking the holding period returns, from the first full month after inception to the report date. Rates of return are annualized when the time period is longer than a year. Performance is presented gross and/or net of manager fees as indicated on each page.
- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
- This report may contain forward-looking statements that are based on NEPC's estimates, opinions and beliefs, but NEPC cannot guarantee that any plan will achieve its targeted return or meet other goals.

