

EMPLOYER PENSION REPORT  
STATE OF LOUISIANA  
MUNICIPAL POLICE EMPLOYEES'  
RETIREMENT SYSTEM  
JUNE 30, 2016

STATE OF LOUISIANA  
MUNICIPAL POLICE EMPLOYEES'  
RETIREMENT SYSTEM

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INDEPENDENT AUDITOR'S REPORT

January 27, 2017

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Board of Trustees of the Municipal Police  
Employees' Retirement System

We have audited the accompanying schedule of employer allocations of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2016, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense included in the accompanying schedule of pension amounts by employer of Municipal Police Employees' Retirement System as of and for the year ended June 30, 2016, and the related notes to the schedules.

**Management's Responsibility for the Schedules**

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer schedules that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the System's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for Municipal Police Employees' Retirement System, as of and for the year ended June 30, 2016 in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As disclosed in Note 6 to the schedules, the total pension liability for Municipal Police Employees' Retirement System was \$2,760,140,132 at June 30, 2016. The actuarial valuations were based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the net pension liability at June 30, 2016 could be understated or overstated.

As disclosed in Note 9, the deferred inflows or deferred outflows resulting from differences in contributions remitted to the System and the employer's proportionate share in addition to the amortization is not reflected in the employer pension schedules.

### **Other Matters**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Municipal Police Employees' Retirement System as of and for the year ended June 30, 2016, and our report thereon, dated December 12, 2016, expressed an unmodified opinion on those financial statements.

## **Other Information**

Our audit was conducted for the purpose of forming an opinion on the employer allocations and employer pension schedules of Municipal Police Employees' Retirement System. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer pension schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 27, 2017, on our consideration of the Municipal Police Employees' Retirement System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control over financial reporting and compliance.

## **Restriction on Use**

Our report is intended solely for the information and use of Municipal Police Employees' Retirement System's management, the Board of Trustees, Municipal Police Employees' Retirement System's participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

***Duplantier, Hrapmann, Hogan & Maher, LLP***

New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2016

Employer	Employer Contributions	Employer Allocation Percentage
Abbeville	\$ 316,619	0.383150 %
Addis	138,872	0.168053
Alexandria	2,429,367	2.939849
Amite	104,017	0.125874
Arcadia	51,248	0.062017
Arnaudville	51,392	0.062191
Baker	381,909	0.462159
Ball	80,942	0.097950
Bastrop	231,782	0.280486
Baton Rouge	12,274,820	14.854124
Benton	79,047	0.095657
Berwick	137,604	0.166519
Blanchard	39,437	0.047724
Bogalusa	527,302	0.638104
Bossier City	2,726,500	3.299419
Breaux Bridge	89,797	0.108666
Brusly	104,604	0.126584
Bunkie	51,225	0.061989
Carencro	247,883	0.299971
Clinton	31,907	0.038612
Columbia	5,670	0.006861
Cottonport	5,600	0.006777
Coushatta	77,783	0.094128
Covington	463,272	0.560619
Crowley	441,575	0.534363
Delhi	29,242	0.035387
Denham Springs	501,470	0.606844
Dequincy	83,281	0.100781
Deridder	349,006	0.422343
Dixie Inn	19,084	0.023094
Duson	10,920	0.013215

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2016

Employer	Employer Contributions	Employer Allocation Percentage
Epps	\$ 6,045	0.007315 %
Eunice	324,428	0.392600
Farmerville	18,480	0.022363
Folsom	40,028	0.048439
Franklin	98,615	0.119337
Franklinton	265,007	0.320693
French Settlement	20,044	0.024256
Glenmora	-	-
Golden Meadow	27,933	0.033803
Gonzales	798,744	0.966584
Gramercy	61,451	0.074364
Greenwood	114,209	0.138208
Gretna	1,466,315	1.774431
Grosse Tete	6,726	0.008139
Gueydan	10,219	0.012366
Hammond	1,329,398	1.608744
Harahan	181,837	0.220046
Haughton	113,043	0.136797
Haynesville	54,621	0.066098
Henderson	-	-
Hodge	-	-
Homer	62,687	0.075859
Houma	1,186,927	1.436336
Independence	45,014	0.054473
Iowa	32,997	0.039931
Jackson	31,331	0.037915
Jean Lafitte	5,770	0.006982
Jeanerette	70,414	0.085210
Jena	37,574	0.045469
Jennings	305,695	0.369931
Jonesboro	40,605	0.049137
Kenner	2,494,386	3.018530

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2016

Employer	Employer Contributions	Employer Allocation Percentage
Kentwood	\$ 17,952	0.021724 %
Kinder	92,095	0.111447
Krotz Springs	8,176	0.009894
Lafayette	4,464,973	5.403196
Lake Arthur	17,416	0.021076
Lake Charles	2,396,866	2.900519
Lecompte	18,246	0.022080
Leesville	201,016	0.243255
Leonville	20,942	0.025343
Livingston	51,846	0.062740
Livonia	85,782	0.103807
Lockport	76,883	0.093038
Lutcher	9,349	0.011314
Mamou	9,924	0.012009
Mandeville	704,112	0.852067
Mansfield	161,979	0.196016
Many	44,285	0.053591
Maringouin	4,735	0.005730
Marksville	25,660	0.031052
Maurice	54,209	0.065600
Mer Rouge	14,422	0.017452
Minden	367,951	0.445268
Monroe	2,602,178	3.148973
Morgan City	501,343	0.606690
Natchitoches	682,626	0.826066
New Llano	52,004	0.062932
New Orleans	18,756,564	22.697866
New Roads	118,122	0.142943
Oak Grove	48,197	0.058325
Oakdale	121,739	0.147320
Oberlin	11,686	0.014142
Olla	18,215	0.022043
Opelousas	882,506	1.067947
Parks	11,347	0.013731

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2016

Employer	Employer Contributions	Employer Allocation Percentage
Patterson	\$ 83,031	0.100478 %
Pearl River	-	-
Pine Prairie	19,854	0.024026
Pineville	803,036	0.971778
Plain Dealing	12,973	0.015699
Plaquemine	269,994	0.326728
Pollock	25,122	0.030401
Ponchatoula	306,309	0.370674
Port Allen	272,920	0.330269
Port Vincent	28,140	0.034053
Rayne	216,622	0.262141
Rayville	111,802	0.135295
Richmond	3,791	0.004588
Ringgold	58,079	0.070283
Rosepine	16,675	0.020179
Ruston	548,599	0.663876
Sarepta	8,850	0.010710
Scott	255,566	0.309268
Shreveport	8,646,089	10.462889
Slaughter	11,201	0.013555
Slidell	1,333,563	1.613784
Springhill	120,948	0.146363
St. Francisville	15,371	0.018601
St. Gabriel	235,294	0.284736
St. Martinville	64,684	0.078276
Sulphur	753,210	0.911482
Sunset	14,547	0.017604
Tallulah	24,626	0.029801
Thibodaux	770,960	0.932962
Tickfaw	8,850	0.010710
Vidalia	315,682	0.382016

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2016

<u>Employer</u>	<u>Employer Contributions</u>	<u>Employer Allocation Percentage</u>
Ville Platte	\$ 196,558	0.237861 %
Vinton	109,712	0.132766
Walker	219,109	0.265150
Washington	15,015	0.018170
Welsh	73,713	0.089202
West Monroe	930,067	1.125502
Westlake	183,198	0.221693
Westwego	524,635	0.634876
White Castle	1,897	0.002296
Winnfield	89,027	0.107734
Winnsboro	85,756	0.103776
Winser	11,069	0.013395
Woodworth	88,854	0.107525
Youngsville	138,661	0.167798
Zachary	608,676	0.736577
Zwolle	14,372	0.017392
Total	\$ <u>82,635,773</u>	<u>100.000000</u> %

See accompanying notes.

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**  
**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2016**

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)			
			Changes of Assumptions	Changes in Proportion			Changes of Assumptions	Changes in Proportion							
Abbeville	\$ 3,591,195	\$ -	\$ 552,590	\$ 174,606	\$ -	\$ 727,196	\$ 57,127	\$ -	\$ 216	\$ 262,537	\$ 319,880	\$ 457,313	\$ (112,035)	\$ 345,278	
Addis	1,575,130	-	242,371	76,584	-	42,043	360,998	-	95	3,638	28,789	200,581	35,918	236,499	
Alexandria	27,554,668	-	4,239,934	1,339,723	-	154,220	5,733,877	-	1,659	1,194,186	1,634,170	3,508,887	(303,474)	3,205,413	
Amite	1,179,794	-	181,539	57,362	-	18,782	257,683	-	71	139,929	158,768	150,238	(43,929)	106,309	
Arcadia	581,274	-	89,443	28,262	-	19,482	137,187	-	35	86,343	95,625	74,021	(49,228)	24,793	
Arnauville	582,905	-	89,694	28,341	-	142,534	260,569	-	35	51,058	60,366	74,229	2,669	76,898	
Baker	4,331,732	-	666,539	210,611	-	64,240	941,390	-	261	242,965	312,133	551,165	(126,290)	425,325	
Baldwin	-	-	-	-	-	-	-	-	-	12,305	12,305	-	(12,304)	(12,304)	
Ball	918,067	-	141,266	44,637	-	134,845	320,748	-	55	76,556	91,215	116,909	(22,678)	94,231	
Bastrop	2,628,944	-	404,525	127,821	-	57,892	590,238	-	158	244,370	286,348	334,777	(128,514)	206,263	
Baton Rouge	139,224,991	-	21,423,041	6,769,197	-	1,397,074	29,589,312	-	8,382	-	2,223,100	17,729,292	685,489	18,414,781	
Benton	896,576	-	137,959	43,592	-	71,123	252,674	-	54	18,854	33,170	114,172	4,862	119,034	
Berwick	1,560,752	-	240,158	75,885	-	170,688	486,731	-	94	7,609	32,531	198,750	49,795	248,545	
Blanchard	447,308	-	68,829	21,748	-	98,668	189,245	-	27	11,819	18,962	56,961	65,991	122,952	
Bogalusa	5,980,832	-	920,292	290,791	-	1,488,119	277,036	-	360	639,733	735,233	761,616	17,364	778,980	
Bossier City	30,924,852	-	4,758,516	1,503,584	-	359,030	6,621,130	-	1,862	42,373	536,171	3,938,055	247,267	4,185,322	
Breaux Bridge	1,018,507	-	156,721	49,520	-	206,241	16,202	-	61	134,784	151,047	129,699	(74,586)	55,113	
Brusly	1,186,449	-	182,563	57,686	-	248,168	488,417	-	71	49,224	68,168	151,086	51,029	202,115	
Bunkie	581,012	-	89,402	28,249	-	75,436	193,087	-	35	31,121	40,398	73,988	2,689	76,677	
Carencro	2,811,573	-	432,627	136,700	-	376,714	946,041	-	169	-	44,894	358,033	213,060	571,093	
Clinton	361,903	-	55,687	17,596	-	109,396	182,679	-	22	69,735	75,514	46,086	78,281	124,367	
Columbia	64,307	-	9,895	3,127	-	7,983	21,005	-	4	114,366	115,393	8,189	(32,289)	(24,100)	
Cottonport	63,520	-	9,774	3,088	-	37,320	50,182	-	4	26,390	27,404	8,089	13,491	21,580	
Coushatta	882,245	-	135,754	42,895	-	15,278	193,927	-	53	65,703	79,790	112,347	(41,163)	71,184	
Covington	5,254,579	-	808,541	255,481	-	123,120	1,187,142	-	316	53,755	137,658	669,133	36,882	706,015	
Crowley	5,008,487	-	770,674	243,515	-	282,268	1,296,457	-	302	111,710	191,684	637,794	2,357	640,151	
Cullen	-	-	-	-	-	-	-	-	-	45,492	45,492	-	(45,492)	(45,492)	
Delhi	331,676	-	51,036	16,126	-	197,572	264,734	-	20	-	5,296	42,237	65,857	108,094	
Denham Springs	5,687,838	-	875,208	276,546	-	126,824	1,278,578	-	342	319,014	409,835	724,305	(148,663)	575,642	
Dequincy	944,602	-	145,349	45,927	-	32,776	224,052	-	57	54,093	69,176	120,288	(40,144)	80,144	
Deridder	3,958,544	-	609,115	192,467	-	89,133	890,715	-	238	71,592	134,800	504,092	28,957	533,049	
Dixie Inn	216,456	-	33,307	10,524	-	2,444	46,275	-	13	1,373	4,829	27,564	1,810	29,374	
Duson	123,862	-	19,059	6,022	-	-	25,081	-	7	43,653	45,630	15,773	(38,058)	(22,285)	
Epps	68,562	-	10,550	3,334	-	40,841	54,725	-	4	22,593	23,688	8,731	(6,730)	2,001	
Eunice	3,679,768	-	566,219	178,912	-	332,962	1,078,093	-	222	358,603	417,361	468,592	(39,237)	429,355	
Farmerville	209,604	-	32,253	10,191	-	1,964	44,408	-	13	2,445	5,792	26,692	947	27,639	
Folsom	454,010	-	69,860	22,074	-	63,473	155,407	-	27	981	8,230	57,815	22,940	80,755	
Franklin	1,118,524	-	172,111	54,383	-	88,211	314,705	-	67	11,287	29,147	142,436	23,673	166,109	
Franklinton	3,005,797	-	462,513	146,144	-	58,245	666,902	-	181	110,804	158,800	382,766	(23,900)	358,866	
French Settlement	227,347	-	34,983	11,054	-	64,504	110,541	-	14	-	3,631	28,951	22,167	51,118	
Glenmora	-	-	-	-	-	21,369	21,369	-	-	45,306	45,306	-	730	730	
Golden Meadow	316,829	-	48,752	15,404	-	55,554	119,710	-	19	52,151	57,210	40,346	(33,567)	6,779	
Gonzales	9,059,615	-	1,394,035	440,484	-	137,821	1,972,340	-	545	138,781	283,442	1,153,676	(49,354)	1,104,322	
Gramercy	697,000	-	107,250	33,889	-	85,645	226,784	-	42	-	11,130	88,758	47,367	136,125	
Greenwood	1,295,398	-	199,328	62,983	-	89,758	352,069	-	78	35,419	56,104	164,960	54,759	219,719	
Gretna	16,631,418	-	2,559,135	808,629	-	337,603	3,705,367	-	1,001	236,359	501,924	2,117,890	232,445	2,350,335	
Grosse Tete	76,285	-	11,738	3,709	-	320	15,767	-	5	842	2,061	9,714	(53)	9,661	
Gueydan	115,904	-	17,835	5,635	-	29,602	53,072	-	7	13,695	15,546	14,760	25,029	39,789	
Hammond	15,078,464	-	2,320,176	733,123	-	300,415	3,353,714	-	908	99,405	340,173	1,920,133	255,113	2,175,246	
Harahan	2,062,451	-	317,357	100,278	-	64,794	482,429	-	124	124,439	157,371	262,638	(96,021)	166,617	
Haughton	1,282,173	-	197,293	62,340	-	47,022	306,655	-	77	125,873	146,346	163,275	4,715	167,990	

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER  
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)				
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)			
			Changes of Assumptions	Changes in Proportion			Changes of Assumptions	Changes in Proportion							
Haynesville	\$ 619,524	\$ -	\$ 95,328	\$ 30,122	\$ 71,855	\$ 197,305	\$ 9,855	\$ -	\$ 37	\$ 21,640	\$ 31,532	\$ 78,892	\$ 5,679	\$ 84,571	
Henderson	-	-	-	-	464	464	-	-	-	65,751	65,751	-	(22,012)	(22,012)	
Hodge	-	-	-	-	21,369	21,369	-	-	-	45,179	45,179	-	723	723	
Homer	711,013	-	109,406	34,570	88,366	232,342	11,310	-	43	66,029	77,382	90,542	(31,312)	59,230	
Houma	13,462,515	-	2,071,525	654,555	25,996	2,752,076	214,155	-	811	290,605	505,571	1,714,354	(11,248)	1,603,106	
Independence	510,565	-	78,563	24,824	215,360	318,747	8,122	-	31	21,811	29,964	65,017	52,122	117,139	
Iowa	374,266	-	57,590	18,197	56,700	132,457	5,954	-	23	11,792	17,769	47,660	15,693	63,353	
Jackson	355,370	-	54,682	17,278	3,678	75,638	5,653	-	21	14,143	19,817	45,254	(1,455)	43,799	
Jean Lafitte	65,441	-	10,070	3,182	-	13,252	1,041	-	4	53,753	54,798	8,333	(32,343)	(24,010)	
Jeanerette	798,658	-	122,892	38,831	105,981	267,704	12,705	-	48	165,653	178,406	101,703	20,192	121,895	
Jena	426,173	-	65,577	20,721	35,376	121,674	6,779	-	26	598	7,403	54,270	20,508	74,778	
Jennings	3,467,296	-	533,525	168,582	-	702,107	55,156	-	209	279,735	335,100	441,535	(112,679)	328,856	
Jonesboro	460,552	-	70,867	22,392	113,550	206,809	7,326	-	28	-	7,354	58,648	50,629	109,277	
Kaplan	-	-	-	-	-	-	-	-	-	26,345	26,345	-	(26,346)	(26,346)	
Kenner	28,292,130	-	4,353,410	1,375,579	57,761	5,786,750	450,056	-	1,703	252,768	704,527	3,602,797	(113,397)	3,489,400	
Kentwood	203,615	-	31,331	9,900	67,181	108,412	3,239	-	12	65,207	68,458	25,929	25,675	51,604	
Kinder	1,044,572	-	160,732	50,788	60,943	272,463	16,617	-	63	-	16,680	133,019	33,475	166,494	
Krotz Springs	92,735	-	14,269	4,509	55,240	74,018	1,475	-	6	-	1,481	11,809	18,413	30,222	
Lafayette	50,643,169	-	7,792,643	2,462,299	1,595,830	11,850,772	805,605	-	3,049	96,840	905,494	6,449,040	1,164,516	7,613,556	
Lake Arthur	197,541	-	30,396	9,605	114,469	154,470	3,142	-	12	-	3,154	25,155	39,385	64,540	
Lake Charles	27,186,035	-	4,183,211	1,321,800	261,568	5,766,579	432,461	-	1,637	439,350	873,448	3,461,944	89,668	3,551,612	
Lecompte	206,952	-	31,844	10,062	102,816	144,722	3,292	-	12	27,783	31,087	26,354	14,335	40,689	
Leesville	2,279,985	-	350,829	110,854	116,448	578,131	36,269	-	137	111,781	148,187	290,339	(28,135)	262,204	
Leonville	237,535	-	36,550	11,549	-	48,099	3,779	-	14	59,246	63,039	30,248	(28,807)	1,441	
Livingston	588,051	-	90,485	28,591	73,234	192,310	9,354	-	35	-	9,389	74,884	32,975	107,859	
Livonia	972,964	-	149,713	47,306	36,500	233,519	15,477	-	59	32,081	47,617	123,900	(9,911)	113,989	
Lockport	872,028	-	134,182	42,398	79,316	255,896	13,872	-	53	25,142	39,067	111,046	4,208	115,254	
Lutcher	106,044	-	16,317	5,156	63,168	84,641	1,687	-	6	-	1,693	13,504	21,056	34,560	
Mamou	112,558	-	17,320	5,473	1,938	24,731	1,791	-	7	362	2,160	14,333	1,348	15,681	
Mandeville	7,986,268	-	1,228,875	388,297	318,993	1,936,165	127,041	-	481	15,214	142,736	1,016,993	104,442	1,121,435	
Mangham	-	-	-	-	-	-	-	-	-	28,496	28,496	-	(28,497)	(28,497)	
Mansfield	1,837,222	-	282,700	89,327	31,095	403,122	29,226	-	111	206,942	236,279	233,957	(43,810)	190,147	
Many	502,299	-	77,290	24,422	-	101,712	7,990	-	30	315,526	323,546	63,964	(206,303)	(142,339)	
Maringouin	53,706	-	8,264	2,611	22,558	33,433	854	-	3	-	857	6,839	11,137	17,976	
Marksville	291,045	-	44,784	14,151	-	58,935	4,630	-	18	43,232	47,880	37,062	(39,656)	(2,594)	
Maurice	614,857	-	94,610	29,895	70,402	194,907	9,781	-	37	-	9,818	78,298	42,149	120,447	
Mer Rouge	163,574	-	25,170	7,953	2,423	35,546	2,602	-	10	5,607	8,219	20,830	137	20,967	
Minden	4,173,416	-	642,178	202,914	84,094	929,186	66,389	-	251	181,217	247,857	531,454	(123,409)	408,045	
Monroe	29,514,749	-	4,541,539	1,435,024	325,851	6,302,414	469,505	-	1,777	294,652	765,934	3,758,489	(90,744)	3,667,745	
Morgan City	5,686,395	-	874,986	276,476	463,068	1,614,530	90,456	-	342	325,987	416,785	724,121	63,568	787,689	
Natchitoches	7,742,566	-	1,191,376	376,448	131,461	1,699,285	123,165	-	466	220,322	343,953	985,960	(131,513)	854,447	
Newellton	-	-	-	-	-	-	-	-	-	16,467	16,467	-	(16,466)	(16,466)	
New Llano	589,850	-	90,762	28,679	133,476	252,917	9,383	-	36	-	9,419	75,113	76,207	151,320	
New Orleans	212,742,951	-	32,735,513	10,343,681	3,391,558	46,470,752	3,384,202	-	12,808	2,646,172	6,043,182	27,091,278	(1,264,979)	25,826,299	
New Roads	1,339,779	-	206,156	65,141	-	271,297	21,312	-	81	471,232	492,625	170,611	(210,101)	(39,490)	
Oak Grove	546,670	-	84,118	26,579	53,504	164,201	8,696	-	33	78,473	87,202	69,614	(12,203)	57,411	
Oakdale	1,380,803	-	212,469	67,135	139,753	419,357	21,965	-	83	72,268	94,316	175,835	2,214	178,049	
Oberlin	132,550	-	20,396	6,445	5,695	32,536	2,109	-	8	69,705	71,822	16,879	(24,986)	(8,107)	
Olla	206,605	-	31,791	10,045	39,786	81,622	3,287	-	12	12,420	15,719	26,310	1,012	27,322	
Opelousas	10,009,672	-	1,540,224	486,676	227,124	2,254,024	159,229	-	603	182,798	342,630	1,274,659	(87,909)	1,186,750	
Parks	128,698	-	19,803	6,257	1,275	27,335	2,047	-	8	11,880	13,935	16,389	(3,691)	12,698	

(Continued)

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Patterson	\$ 941,762	\$ -	\$ 144,912	\$ 45,789	\$ 8,975	\$ 199,676	\$ 14,981	\$ -	\$ 57	\$ 187,934	\$ 202,972	\$ 119,927	\$ (154,677)	\$ (34,750)
Pearl River	-	-	-	-	800	800	-	-	-	98,157	98,157	-	(38,886)	(38,886)
Pine Prairie	225,191	-	34,651	10,949	65,587	111,187	3,582	-	14	43,252	46,848	28,676	27,892	56,568
Pineville	9,108,298	-	1,401,526	442,851	142,024	1,986,401	144,890	-	548	235,389	380,827	1,159,876	(103,431)	1,056,445
Plain Dealing	147,144	-	22,642	7,154	33,596	63,392	2,341	-	9	5,390	7,740	18,738	31,458	50,196
Plaquemine	3,062,362	-	471,216	148,894	44,207	664,317	48,714	-	184	58,058	106,956	389,970	(32,513)	357,457
Pollock	284,943	-	43,845	13,854	28,420	86,119	4,533	-	17	4,376	8,926	36,285	26,763	63,048
Ponchatoula	3,474,260	-	534,597	168,920	206,263	909,780	55,267	-	209	-	55,476	442,422	110,633	553,055
Port Allen	3,095,551	-	476,323	150,507	206,060	832,890	49,242	-	186	-	49,428	394,196	153,194	547,390
Port Vincent	319,173	-	49,112	15,518	133,051	197,681	5,077	-	19	-	5,096	40,644	65,738	106,382
Rayne	2,457,000	-	378,067	119,461	62,870	560,398	39,085	-	148	35,146	74,379	312,881	48,441	361,322
Rayville	1,268,095	-	195,126	61,656	99,889	356,671	20,172	-	76	74,315	94,563	161,483	(37,118)	124,365
Richmond	43,002	-	6,617	2,091	25,615	34,323	684	-	3	-	687	5,476	8,539	14,015
Ringgold	658,750	-	101,364	32,029	55,088	188,481	10,479	-	40	15,225	25,744	83,887	27,468	111,355
Rosepine	189,134	-	29,103	9,196	8,483	46,782	3,009	-	11	39,797	42,817	24,085	(5,467)	18,618
Ruston	6,222,388	-	957,461	302,536	-	1,259,997	98,982	-	375	454,789	554,146	792,376	(219,182)	573,194
Sarepta	100,383	-	15,446	4,881	-	20,327	1,597	-	6	57,949	59,552	12,783	(34,065)	(21,282)
Scott	2,898,712	-	446,035	140,937	269,537	856,509	46,111	-	175	302,669	348,955	369,130	69,807	438,937
Shreveport	98,066,748	-	15,089,877	4,768,060	614,894	20,472,831	1,559,994	-	5,904	2,482,638	4,048,536	12,488,088	(300,002)	12,188,086
Slaughter	127,049	-	19,549	6,177	44,827	70,553	2,021	-	8	161,421	163,450	16,179	(27,316)	(11,137)
Slidell	15,125,703	-	2,327,445	735,420	526,714	3,589,579	240,612	-	911	241,523	1,926,148	303,832	2,229,980	2,229,980
Sorrento	-	-	-	-	-	-	-	-	-	25,440	25,440	-	(25,439)	(25,439)
Springhill	1,371,834	-	211,089	66,699	137,266	415,054	21,822	-	83	210,425	232,330	174,693	40,014	214,707
St. Francisville	174,344	-	26,827	8,477	6,601	41,905	2,773	-	10	64,846	67,629	22,201	(21,809)	392
St. Gabriel	2,668,779	-	410,654	129,758	511,092	1,051,504	42,454	-	161	246,377	288,992	339,850	123,397	463,247
St. Martinville	733,667	-	112,892	35,671	161,627	310,190	11,671	-	44	71,999	83,714	93,427	8,727	102,154
Sulphur	8,543,154	-	1,314,565	415,373	31,035	1,760,973	135,900	-	514	105,447	241,861	1,087,909	(4,302)	1,083,607
Sunset	164,999	-	25,389	8,022	2,497	35,908	2,625	-	10	6,615	9,250	21,011	(37)	20,974
Tallulah	279,319	-	42,980	13,581	43,302	99,863	4,443	-	17	378,811	383,271	35,569	(120,193)	(84,624)
Thibodaux	8,744,482	-	1,345,544	425,162	-	1,770,706	139,103	-	526	936,119	1,075,748	1,113,546	(426,953)	686,593
Tickfaw	100,383	-	15,446	4,881	23,956	44,283	1,597	-	6	85,347	86,950	12,783	(11,098)	1,685
Vidalia	3,580,566	-	550,954	174,089	681,014	1,406,057	56,958	-	216	57,174	57,174	455,959	330,751	786,710
Ville Platte	2,229,428	-	343,050	108,396	-	451,446	35,465	-	134	290,443	326,042	283,901	(184,758)	99,143
Vinton	1,244,391	-	191,479	60,503	47,368	299,350	19,795	-	75	-	19,870	158,464	34,712	193,176
Walker	2,485,203	-	382,407	120,832	116,921	620,160	39,533	-	150	13,828	53,511	316,473	39,537	356,010
Washington	170,304	-	26,205	8,280	64,277	98,762	2,709	-	10	69,103	71,822	21,687	37,735	59,422
Welsh	836,074	-	128,650	40,650	129,171	298,471	13,300	-	50	-	13,350	106,468	77,839	184,307
West Monroe	10,549,125	-	1,623,231	512,904	449,589	2,585,724	167,810	-	635	371,602	540,047	1,343,354	71,832	1,415,186
Westlake	2,077,888	-	319,732	101,028	239,576	660,336	33,054	-	125	649,139	682,318	264,604	(81,677)	182,927
Westwego	5,950,577	-	915,636	289,320	98,350	1,303,306	94,659	-	358	318,626	413,643	757,763	(45,482)	712,281
White Castle	21,520	-	3,311	1,046	12,819	17,176	342	-	1	-	343	2,740	4,273	7,013
Winnfield	1,009,771	-	155,377	49,096	32,210	236,683	16,063	-	61	199,196	215,320	128,587	(47,317)	81,270
Winnssboro	972,673	-	149,669	47,292	70,488	267,449	15,473	-	59	186,282	201,814	123,863	(21,455)	102,408
Winser	125,549	-	19,319	6,104	74,787	100,210	1,997	-	8	-	2,005	15,988	24,929	40,917
Woodworth	1,007,812	-	155,076	49,000	126,970	331,046	16,032	-	61	36,877	52,970	128,338	73,084	201,422
Youngsville	1,572,740	-	242,003	76,467	630,065	948,535	25,018	-	95	-	25,113	200,277	236,608	436,885
Zachary	6,903,802	-	1,062,312	335,667	179,502	1,577,481	109,822	-	416	378,444	488,682	879,149	26,839	905,988
Zwolle	163,012	-	25,083	7,926	20,050	53,059	2,593	-	10	7,880	10,483	20,755	3,637	24,392
<b>Total</b>	<b>\$ 937,281,735</b>	<b>\$ -</b>	<b>\$ 144,222,851</b>	<b>\$ 45,571,162</b>	<b>\$ 21,886,818</b>	<b>\$ 211,680,831</b>	<b>\$ 14,909,786</b>	<b>\$ -</b>	<b>\$ 56,431</b>	<b>\$ 21,886,818</b>	<b>\$ 36,853,035</b>	<b>\$ 119,356,025</b>	<b>\$ -</b>	<b>\$ 119,356,025</b>

See accompanying notes.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2016

The Municipal Police Employees' Retirement System (System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 189 of 1973 to provide retirement, disability and survivor benefits to municipal police officers in Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Municipal Police Employees' Retirement System prepares its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense, and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The System's employer schedules were prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

System Employees:

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources resulting from differences between projected and actual earnings on pension plan investments that were recorded in different years were netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows were not presented on a net basis.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues and expenses were recorded with the use

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Plan Fiduciary Net Position:

of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

2. PLAN DESCRIPTION:

The Municipal Police Employees' Retirement System is the administrator of a cost-sharing multiple-employer plan. Membership in the System is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing he or she does not have to pay social security and providing he or she meets the statutory criteria. The System provides retirement benefits for municipal police officers. The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:2211-11:2233. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Membership Prior to January 1, 2013

A member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 20 years of creditable service and is age 50 or has 12 years creditable service and is age 55. A member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age with an actuarially reduced benefit.

Benefit rates are three and one-third percent of average final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon the death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from forty to sixty percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen receives benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2016

2. PLAN DESCRIPTION: (Continued)

Membership Commencing January 1, 2013

Member eligibility for regular retirement, early retirement, disability and survivor benefits are based on Hazardous Duty and Non Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 12 years of creditable service at age 55. Under the Non Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 30 years of creditable service at any age, 25 years of creditable service at age 55, or 10 years of creditable service at age 60. Under both sub plans, a member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age, with an actuarially reduced benefit from age 55.

Under the Hazardous and Non Hazardous Duty sub plans, the benefit rates are three percent and two and a half percent, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from twenty-five to fifty-five percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen receives ten percent of average final compensation or \$200 per month whichever is greater. If deceased member had less than ten years of service, beneficiary will receive a refund of employee contributions only.

Cost-of-Living Adjustments

The Board of Trustees is authorized to provide annual cost-of-living adjustments computed on the amount of the current regular retirement, disability, beneficiary or survivor's benefit, not to exceed 3% in any given year. The Board is authorized to provide an additional 2% COLA, computed on the member's original benefit, to all regular retirees, disability, survivors and beneficiaries who are 65 years of age or older on the cut-off date which determines eligibility.

No regular retiree, survivor or beneficiary shall be eligible to receive a cost-of-living adjustment until benefits have been received at least one full fiscal year and the payment of such COLA, when authorized, shall not be effective until the lapse of at least one-half of the fiscal year.

Members who elect early retirement are not eligible for a cost of living adjustment until they reach regular retirement age.



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2016

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan

A member is eligible to elect to enter the deferred retirement option plan (DROP) when he is eligible for regular retirement based on the members' sub plan participation. Upon filing the application for the program, the employee's active membership in the System is terminated. At the entry date into the DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. The duration of participation in the DROP is thirty six months or less. If employment is terminated after the three-year period the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into the System shall resume and upon later termination, he shall receive additional retirement benefit based on the additional service. For those eligible to enter DROP prior to January 1, 2004, DROP accounts shall earn interest subsequent to the termination of DROP participation at a rate of half of one percentage point below the percentage rate of return of the System's investment portfolio as certified by the actuary on an annual basis but will never lose money. For those eligible to enter DROP subsequent to January 1, 2004, an irrevocable election is made to earn interest based on the System's investment portfolio return or a money market investment return. This could result in a negative earnings rate being applied to the account.

If the member elects a money market investment return, the funds are transferred to a government money market account and earn interest at the money market rate.

Initial Benefit Option Plan

In 1999, the State Legislature authorized the System to establish an Initial Benefit Option program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to 36 months of regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest is computed on the balance based on same criteria as DROP.

3. EMPLOYER CONTRIBUTIONS:

Contributions for all members are actuarially determined as required by state law but cannot be less than 9% of the employees' earnable compensation excluding overtime but including state supplemental pay.

For the year ended June 30, 2016, total contributions due from employers and employees was 39.5%. The employer and employee contribution rates for all members hired prior to January 1, 2013 and Hazardous Duty members hired after January 1, 2013, were 29.5% and 10%, respectively. The employer and employee contribution rates for all Non-Hazardous Duty members hired after January 1, 2013, were 31.5% and 8%, respectively. The employer and employee contribution rates for all members whose earnable compensation is less than or equal to the poverty guidelines issued by the United States Department of Health and Human Services were 32% and 7.5%, respectively.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2016

3. EMPLOYER CONTRIBUTIONS: (Continued)

Non-Employer Contributions:

The System also receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2016, and excluded from pension expense.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of Municipal Police Employees' Retirement System. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the System during the year ended June 30, 2016, as compared to the total of all employers' contributions to the System for during the year ended June 30, 2016.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2016, are as follows:

Total Pension Liability	\$ 2,760,140,132
Plan Fiduciary Net Position	<u>1,822,858,397</u>
Total Collective Net Pension Liability	<u>\$ 937,281,735</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2016

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The actuarial assumptions used in the June 30, 2016 valuation were based on the assumptions used in the June 30, 2016 actuarial funding valuation and were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2016, are as follows:

Valuation Date	June 30, 2016	
Actuarial Cost Method	Entry Age Normal Cost	
Investment Rate of Return	7.5%, net of investment expense	
Expected Remaining Service lives	2016 – 4 years 2015 – 4 years 2014 – 4 years	
Inflation Rate	2.875%	
Salary increases, including inflation and merit	<u>Years of Service</u>	<u>Salary Growth Rate</u>
	1-2	9.75%
	3-23	4.75%
	Over 23	4.25%
Mortality	<p>RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Tables projected to 2029 by Scale AA (set back 1 year for females) for healthy annuitants and beneficiaries.</p> <p>RP-2000 Disabled Lives Table set back 5 years for males and set back 3 years for females for disabled annuitants.</p> <p>RP-2000 Employee Table set back 4 years for males and 3 years for females for active members.</p>	
Cost-of-Living Adjustments	<p>The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.</p>	

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2016

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The mortality rate assumption used was set based upon an experience study performed by the prior actuary on plan data for the period July 1, 2009 through June 30, 2014, and review of similar law enforcement mortality. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The best estimates of the arithmetic nominal rates of return for each major asset class included in the System's target allocation as of June 30, 2016 are summarized in the following table:

	June 30, 2016	
		Long Term Expected
<u>Asset Class</u>	<u>Target Allocation</u>	<u>Portfolio Real Rate of Return</u>
Equity	53.00%	3.69%
Fixed Income	21.00%	0.49%
Alternative	20.00%	1.11%
Other	6.00%	0.21%
Totals	100.00%	5.50%
Inflation		2.75%
Expected Nominal Return		8.25%

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2016

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.5%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, 6.5%, or one percentage point higher, 8.5%, than the current rate as of June 30, 2016.

	Changes in Discount Rate		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	6.5%	7.5%	8.5%
Net Pension Liability	\$1,249,477,174	\$937,281,735	\$675,165,354

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2016, were recognized in the current reporting period as pension expense except as follows:

*Differences between Expected and Actual Experience:*

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred inflows of resources as of June 30, 2016, as follows:

	Deferred	Deferred	Pension Expense	June 30, 2016	
				Outflows	Deferred
	Outflows	Inflows	(Benefit)	Outflows	Inflows
2016	\$ -	\$ 8,714,514	\$ (2,178,629)	\$ -	\$ 6,535,885
2015	-	7,059,330	(2,353,110)	-	4,706,220
2014	-	7,335,359	(3,667,678)	-	3,667,681
			Totals	\$ -	\$ 14,909,786

*Differences between Projected and Actual Investment Earnings:*

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a deferred inflow of resources as of June 30, 2016, as follows:

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2016

8. CHANGE IN NET PENSION LIABILITY: (Continued)

*Differences between Projected and Actual Investment Earnings: (Continued)*

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2016		
				Deferred Outflows	Deferred Inflows	Net Deferred Outflows
2016	\$ 183,165,585	\$ -	\$ 36,633,117	\$ 146,532,468	\$ -	\$ 146,532,468
2015	91,303,259	-	22,825,815	68,477,444	-	68,477,444
2014	-	106,180,591	(35,393,530)	-	70,787,061	(70,787,061)
			Totals	\$ 215,009,912	\$ 70,787,061	\$ 144,222,851

*Changes of Assumptions or Other Inputs:*

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources and deferred inflows of resources as of June 30, 2016, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2016	
				Deferred Outflows	Deferred Inflows
2016	\$ -	\$ -	\$ -	\$ -	\$ -
2015	68,356,742	-	22,785,580	45,571,162	-
2014	-	112,862	(56,431)	-	56,431
			Totals	\$ 45,571,162	\$ 56,431

*Change in Proportion:*

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense (benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in the employer's proportionate shares are presented in the Schedule of Pension Amounts as deferred outflows or deferred inflows as of June 30, 2016.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense (benefit) using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2016

9. CONTRIBUTIONS – PROPORTIONATE SHARE: (Continued)

provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

10. RETIREMENT SYSTEM AUDIT REPORT:

Municipal Police Employees' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2016. Access to the audit report can be found on the System's website: [www.lampers.org](http://www.lampers.org) or on the Office of Louisiana Legislative Auditor's official website: [www.lla.state.la.us](http://www.lla.state.la.us).

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Accordingly, actual results may differ from estimated amounts.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
 AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer	Employer Contributions	Non-Employer Contributions
Abbeville	\$ 316,944	\$ 71,285
Addis	139,015	31,266
Alexandria	2,431,862	546,961
Amite	104,124	23,419
Arcadia	51,301	11,538
Arnaudville	51,445	11,571
Baker	382,301	85,985
Ball	81,025	18,224
Bastrop	232,020	52,185
Baton Rouge	12,287,426	2,763,619
Benton	79,128	17,797
Berwick	137,746	30,981
Blanchard	39,478	8,879
Bogalusa	527,844	118,720
Bossier City	2,729,300	613,859
Breaux Bridge	89,889	20,217
Brusly	104,711	23,551
Bunkie	51,278	11,533
Carencro	248,138	55,810
Clinton	31,940	7,184
Columbia	5,675	1,276
Cottonport	5,606	1,261
Coushatta	77,863	17,513
Covington	463,748	104,304
Crowley	442,028	99,419
Delhi	29,272	6,584
Denham Springs	501,985	112,904
Dequincy	83,367	18,750
Deridder	349,365	78,577
Dixie Inn	19,104	4,297
Duson	10,932	2,459
Epps	6,051	1,361
Eunice	324,761	73,043
Farmerville	18,499	4,161
Folsom	40,069	9,012
Franklin	98,716	22,203
Franklinton	265,279	59,665

(Continued)



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer	Employer Contributions	Non-Employer Contributions
French Settlement	\$ 20,065	\$ 4,513
Glenmora	-	-
Golden Meadow	27,962	6,289
Gonzales	799,564	179,834
Gramercy	61,514	13,835
Greenwood	114,327	25,714
Gretna	1,467,821	330,134
Grosse Tete	6,733	1,514
Gueydan	10,229	2,301
Hammond	1,330,763	299,308
Harahan	182,023	40,940
Haughton	113,159	25,451
Haynesville	54,677	12,298
Henderson	-	-
Hodge	-	-
Homer	62,751	14,114
Houma	1,188,146	267,231
Independence	45,060	10,135
Iowa	33,031	7,429
Jackson	31,364	7,054
Jean Lafitte	5,776	1,299
Jeanerette	70,486	15,853
Jena	37,612	8,460
Jennings	306,009	68,826
Jonesboro	40,646	9,142
Kenner	2,496,947	561,599
Kentwood	17,970	4,042
Kinder	92,190	20,735
Krotz Springs	8,184	1,841
Lafayette	4,469,558	1,005,268
Lake Arthur	17,434	3,921
Lake Charles	2,399,328	539,643
Lecompte	18,265	4,108
Leesville	201,222	45,258
Leonville	20,964	4,715
Livingston	51,899	11,673
Livonia	85,870	19,313

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
 AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer	Employer Contributions	Non-Employer Contributions
Lockport	\$ 76,962	\$ 17,310
Lutcher	9,359	2,105
Mamou	9,934	2,234
Mandeville	704,835	158,528
Mansfield	162,146	36,469
Many	44,331	9,971
Maringouin	4,740	1,066
Marksville	25,686	5,777
Maurice	54,265	12,205
Mer Rouge	14,436	3,247
Minden	368,329	82,842
Monroe	2,604,850	585,868
Morgan City	501,858	112,875
Natchitoches	683,327	153,690
New Llano	52,058	11,709
New Orleans	18,775,823	4,222,948
New Roads	118,243	26,595
Oak Grove	48,247	10,851
Oakdale	121,864	27,409
Oberlin	11,698	2,631
Olla	18,234	4,101
Opelousas	883,413	198,692
Parks	11,358	2,555
Patterson	83,116	18,694
Pearl River	-	-
Pine Prairie	19,874	4,470
Pineville	803,861	180,800
Plain Dealing	12,986	2,921
Plaquemine	270,271	60,788
Pollock	25,148	5,656
Ponchatoula	306,624	68,964
Port Allen	273,201	61,447
Port Vincent	28,169	6,336
Rayne	216,845	48,772
Rayville	111,917	25,172
Richmond	3,795	854
Ringgold	58,139	13,076

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
 AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer	Employer Contributions	Non-Employer Contributions
Rosepine	\$ 16,692	\$ 3,754
Ruston	549,162	123,515
Sarepta	8,859	1,993
Scott	255,828	57,540
Shreveport	8,654,968	1,946,627
Slaughter	11,213	2,522
Slidell	1,334,932	300,246
Springhill	121,072	27,231
St. Francisville	15,387	3,461
St. Gabriel	235,535	52,975
St. Martinville	64,750	14,563
Sulphur	753,984	169,582
Sunset	14,562	3,275
Tallulah	24,652	5,544
Thibodaux	771,752	173,578
Tickfaw	8,859	1,993
Vidalia	316,006	71,074
Ville Platte	196,760	44,254
Vinton	109,825	24,701
Walker	219,334	49,331
Washington	15,030	3,381
Welsh	73,788	16,596
West Monroe	931,022	209,400
Westlake	183,386	41,246
Westwego	525,173	118,119
White Castle	1,899	427
Winnfield	89,118	20,044
Winnsboro	85,844	19,308
Winser	11,080	2,492
Woodworth	88,945	20,005
Youngsville	138,804	31,219
Zachary	609,301	137,041
Zwolle	14,387	3,236
Total	\$ <u>82,720,635</u>	\$ <u>18,605,064</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY SCHEDULE  
 SCHEDULE OF NET PENSION LIABILITY  
 SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2016

Employer	Net Pension Liability	
	1% Decrease (6.5%)	1% Increase (8.5%)
Abbeville	\$ 4,787,372	\$ 2,586,896
Addis	2,099,784	1,134,636
Alexandria	36,732,742	19,848,842
Amite	1,572,767	849,858
Arcadia	774,888	418,717
Arnaudville	777,062	419,892
Baker	5,774,571	3,120,337
Ball	1,223,863	661,324
Bastrop	3,504,609	1,893,744
Baton Rouge	185,598,889	100,289,899
Benton	1,195,212	645,843
Berwick	2,080,617	1,124,279
Blanchard	596,300	322,216
Bogalusa	7,972,964	4,308,257
Bossier City	41,225,487	22,276,534
Breaux Bridge	1,357,757	733,675
Brusly	1,581,638	854,651
Bunkie	774,538	418,528
Carencro	3,748,069	2,025,300
Clinton	482,448	260,695
Columbia	85,727	46,323
Cottonport	84,677	45,756
Coushatta	1,176,108	635,520
Covington	7,004,806	3,785,105
Crowley	6,676,744	3,607,834
Delhi	442,152	238,921
Denham Springs	7,582,377	4,097,200
Dequincy	1,259,236	680,438
Deridder	5,277,079	2,851,514
Dixie Inn	288,554	155,923
Duson	165,118	89,223
Epps	91,399	49,388
Eunice	4,905,447	2,650,699
Farmerville	279,421	150,987
Folsom	605,234	327,043
Franklin	1,491,089	805,722
Franklinton	4,006,986	2,165,208

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY SCHEDULE  
SCHEDULE OF NET PENSION LIABILITY  
SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2016

Employer	Net Pension Liability	
	1% Decrease (6.5%)	1% Increase (8.5%)
French Settlement	\$ 303,073	\$ 163,768
Glenmora	-	-
Golden Meadow	422,361	228,226
Gonzales	12,077,246	6,526,040
Gramercy	929,161	502,080
Greenwood	1,726,877	933,133
Gretna	22,171,110	11,980,343
Grosse Tete	101,695	54,952
Gueydan	154,510	83,491
Hammond	20,100,889	10,861,682
Harahan	2,749,425	1,485,674
Haughton	1,709,247	923,606
Haynesville	825,879	446,271
Henderson	-	-
Hodge	-	-
Homer	947,841	512,174
Houma	17,946,690	9,697,643
Independence	680,628	367,783
Iowa	498,929	269,600
Jackson	473,739	255,989
Jean Lafitte	87,238	47,140
Jeanerette	1,064,679	575,308
Jena	568,125	306,991
Jennings	4,622,203	2,497,646
Jonesboro	613,956	331,756
Kenner	37,715,843	20,380,069
Kentwood	271,436	146,673
Kinder	1,392,505	752,452
Krotz Springs	123,623	66,801
Lafayette	67,511,701	36,480,507
Lake Arthur	263,340	142,298
Lake Charles	36,241,323	19,583,299
Lecompte	275,885	149,077
Leesville	3,039,416	1,642,373
Leonville	316,655	171,107
Livingston	783,922	423,599
Livonia	1,297,045	700,869

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY SCHEDULE  
SCHEDULE OF NET PENSION LIABILITY  
SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2016

Employer	Net Pension Liability	
	1% Decrease (6.5%)	1% Increase (8.5%)
Lockport	\$ 1,162,489	\$ 628,160
Lutcher	141,366	76,388
Mamou	150,050	81,081
Mandeville	10,646,383	5,752,861
Mansfield	2,449,175	1,323,432
Many	669,607	361,828
Maringouin	71,595	38,687
Marksville	387,988	209,652
Maurice	819,657	442,908
Mer Rouge	218,059	117,830
Minden	5,563,522	3,006,295
Monroe	39,345,699	21,260,775
Morgan City	7,580,453	4,096,161
Natchitoches	10,321,506	5,577,311
New Llano	786,321	424,895
New Orleans	283,604,657	153,248,128
New Roads	1,786,040	965,102
Oak Grove	728,758	393,790
Oakdale	1,840,730	994,654
Oberlin	176,701	95,482
Olla	275,422	148,827
Opelousas	13,343,754	7,210,408
Parks	171,566	92,707
Patterson	1,255,450	678,393
Pearl River	-	-
Pine Prairie	300,199	162,215
Pineville	12,142,144	6,561,108
Plain Dealing	196,155	105,994
Plaquemine	4,082,392	2,205,954
Pollock	379,854	205,257
Ponchatoula	4,631,487	2,502,662
Port Allen	4,126,636	2,229,862
Port Vincent	425,484	229,914
Rayne	3,275,392	1,769,885
Rayville	1,690,480	913,465
Richmond	57,326	30,977
Ringgold	878,170	474,526

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY SCHEDULE  
SCHEDULE OF NET PENSION LIABILITY  
SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2016

Employer	Net Pension Liability	
	1% Decrease (6.5%)	1% Increase (8.5%)
Rosepine	\$ 252,132	\$ 136,242
Ruston	8,294,979	4,482,261
Sarepta	133,819	72,310
Scott	3,864,233	2,088,070
Shreveport	130,731,410	70,641,802
Slaughter	169,367	91,519
Slidell	20,163,863	10,895,710
Springhill	1,828,772	988,192
St. Francisville	232,415	125,588
St. Gabriel	3,557,711	1,922,439
St. Martinville	978,041	528,492
Sulphur	11,388,760	6,154,011
Sunset	219,958	118,856
Tallulah	372,357	201,206
Thibodaux	11,657,147	6,299,036
Tickfaw	133,819	72,310
Vidalia	4,773,203	2,579,240
Ville Platte	2,972,019	1,605,955
Vinton	1,658,881	896,390
Walker	3,312,989	1,790,201
Washington	227,030	122,678
Welsh	1,114,559	602,261
West Monroe	14,062,891	7,599,000
Westlake	2,770,003	1,496,794
Westwego	7,932,631	4,286,463
White Castle	28,688	15,502
Winnfield	1,346,112	727,383
Winnsboro	1,296,657	700,660
Winser	167,367	90,438
Woodworth	1,343,500	725,972
Youngsville	2,096,598	1,132,914
Zachary	9,203,361	4,973,113
Zwolle	217,309	117,425
Total	\$ 1,249,477,174	\$ 675,165,354

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2017 TO JUNE 30, 2020

Employer	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
Abbeville	\$ 35,842	\$ 56,756	\$ 174,353	\$ 140,365
Addis	100,778	71,452	98,414	61,565
Alexandria	831,165	786,427	1,405,158	1,076,957
Amite	4,652	(9,443)	57,598	46,108
Arcadia	(25,292)	22,298	21,836	22,720
Arnaudville	26,672	80,046	70,706	22,779
Baker	52,081	121,732	286,139	169,305
Baldwin	(12,305)	-	-	-
Ball	15,126	95,329	83,198	35,880
Bastrop	(20,260)	41,436	179,960	102,754
Baton Rouge	6,418,458	6,901,661	8,604,564	5,441,529
Benton	41,781	64,198	78,483	35,042
Berwick	114,063	127,874	151,263	61,000
Blanchard	84,410	44,993	23,396	17,484
Bogalusa	263,641	10,368	245,120	233,757
Bossier City	1,520,682	1,420,391	1,935,206	1,208,680
Breaux Bridge	(32,646)	5,594	42,435	39,811
Brusly	99,884	153,823	120,172	46,370
Bunkie	26,614	60,043	43,324	22,708
Carencro	328,834	226,129	236,301	109,883
Clinton	93,183	(14,777)	14,617	14,142
Columbia	(29,641)	(33,068)	(34,192)	2,513
Cottonport	16,107	(5,010)	9,199	2,482
Coushatta	(4,834)	39,023	45,466	34,482
Covington	253,254	284,271	306,585	205,374
Crowley	208,595	300,249	400,175	195,754
Cullen	(45,492)	-	-	-
Delhi	79,515	80,833	86,127	12,963
Denham Springs	85,549	266,757	294,134	222,303
Dequincy	(1,247)	56,600	62,606	36,917
Deridder	191,961	155,125	254,109	154,720
Dixie Inn	10,723	9,490	12,770	8,463
Duson	(32,958)	1,531	6,035	4,843
Epps	(3,907)	14,458	17,804	2,682
Eunice	112,287	83,293	321,332	143,820
Farmerville	9,578	8,448	12,399	8,191

(Continued)



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2017 TO JUNE 30, 2020

Employer	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
Folsom	\$ 41,635	\$ 40,030	\$ 47,767	\$ 17,745
Franklin	69,731	85,464	86,646	43,717
Franklinton	99,872	135,946	154,803	117,481
French Settlement	31,529	31,947	34,550	8,884
Glenmora	730	(20,639)	(4,028)	-
Golden Meadow	(20,521)	32,891	37,744	12,386
Gonzales	323,700	411,502	599,602	354,094
Gramercy	76,068	57,945	54,401	27,240
Greenwood	108,101	69,873	67,359	50,632
Gretna	917,289	645,768	990,355	650,031
Grosse Tete	3,088	3,069	4,571	2,978
Gueydan	29,802	661	2,531	4,532
Hammond	876,010	635,506	912,692	589,333
Harahan	(11,094)	121,541	133,999	80,612
Haughton	57,512	15,584	37,098	50,115
Haynesville	31,190	48,556	61,813	24,214
Henderson	(22,012)	(22,475)	(20,800)	-
Hodge	723	(20,646)	(3,887)	-
Homer	(2,034)	66,819	62,387	27,788
Houma	443,108	537,666	739,558	526,173
Independence	73,146	92,694	102,989	19,954
Iowa	31,104	28,543	40,414	14,627
Jackson	13,178	10,911	17,841	13,891
Jean Lafitte	(29,648)	(8,139)	(6,315)	2,556
Jeanerette	53,079	(45,285)	50,291	31,213
Jena	38,057	33,711	25,846	16,657
Jennings	30,096	52,964	148,428	135,519
Jonesboro	69,593	58,989	52,870	18,003
Kaplan	(26,345)	-	-	-
Kenner	1,051,609	1,251,054	1,673,777	1,105,783
Kentwood	34,059	(18,958)	16,896	7,957
Kinder	76,488	67,813	70,662	40,820
Krotz Springs	22,232	22,600	24,080	3,625
Lafayette	3,249,887	2,653,347	3,062,687	1,979,357
Lake Arthur	47,519	48,304	47,775	7,718
Lake Charles	1,209,127	1,055,579	1,565,874	1,062,551

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2017 TO JUNE 30, 2020

Employer	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
Lecompte	\$ 22,857	\$ 51,463	\$ 31,228	\$ 8,087
Leesville	65,750	96,931	178,153	89,110
Leonville	(19,026)	(13,762)	8,561	9,287
Livingston	57,190	51,649	51,102	22,980
Livonia	30,153	60,221	57,501	38,027
Lockport	40,116	68,725	73,903	34,085
Lutcher	25,423	25,844	27,537	4,144
Mamou	5,983	5,106	7,084	4,398
Mandeville	433,298	480,244	567,750	312,137
Mangham	(28,496)	-	-	-
Mansfield	31,843	8,047	55,144	71,809
Many	(185,619)	(46,740)	(9,109)	19,634
Maringouin	13,349	13,562	3,565	2,100
Marksville	(27,671)	10,773	16,577	11,376
Maurice	67,467	43,085	50,503	24,034
Mer Rouge	6,873	5,098	8,966	6,390
Minden	48,443	186,687	283,082	163,117
Monroe	1,124,606	1,345,949	1,912,358	1,153,567
Morgan City	297,721	212,008	465,768	222,248
Natchitoches	187,308	348,419	516,994	302,611
Newellton	(16,467)	-	-	-
New Llano	100,496	73,336	46,611	23,055
New Orleans	7,495,289	10,986,761	13,630,565	8,314,955
New Roads	(154,932)	(77,759)	(41,004)	52,367
Oak Grove	10,308	31,676	13,650	21,365
Oakdale	59,072	81,033	130,969	53,967
Oberlin	(19,528)	(24,697)	(240)	5,179
Olla	9,520	22,419	25,888	8,076
Opelousas	324,267	546,835	649,073	391,219
Parks	1,608	846	5,914	5,032
Patterson	(115,897)	32,625	43,170	36,806
Pearl River	(38,886)	(39,687)	(18,784)	-
Pine Prairie	37,165	19,031	(656)	8,799
Pineville	271,628	373,976	603,979	355,991
Plain Dealing	37,517	4,507	7,873	5,755
Plaquemine	93,588	142,195	201,887	119,691

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2017 TO JUNE 30, 2020

Employer	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
Pollock	\$ 38,496	\$ 11,207	\$ 16,355	\$ 11,135
Ponchatoula	253,695	220,229	244,596	135,784
Port Allen	280,662	174,029	207,786	120,985
Port Vincent	78,881	57,410	43,819	12,475
Rayne	149,615	101,938	138,440	96,026
Rayville	15,099	86,648	110,793	49,568
Richmond	10,310	10,481	11,167	1,678
Ringgold	54,594	47,215	35,183	25,745
Rosepine	2,321	(4,041)	(1,707)	7,392
Ruston	37,042	141,018	284,591	243,200
Sarepta	(29,931)	(16,767)	3,546	3,927
Scott	189,169	128,829	76,260	113,296
Shreveport	3,738,164	3,687,622	5,165,629	3,832,880
Slaughter	(22,084)	(66,407)	(9,371)	4,965
Slidell	926,674	865,718	964,490	591,174
Sorrento	(25,440)	-	-	-
Springhill	96,503	(35,311)	67,916	53,616
St. Francisville	(14,630)	(20,540)	2,634	6,812
St. Gabriel	233,291	129,564	295,352	104,305
St. Martinville	38,938	60,151	98,713	28,674
Sulphur	347,486	350,395	487,324	333,907
Sunset	6,757	4,914	8,537	6,450
Tallulah	(108,691)	(150,882)	(34,755)	10,920
Thibodaux	(66,875)	48,247	371,810	341,776
Tickfaw	(6,964)	(30,521)	(9,105)	3,923
Vidalia	478,191	364,107	366,640	139,945
Ville Platte	(92,955)	44,780	86,444	87,135
Vinton	85,953	66,781	78,111	48,635
Walker	141,872	165,574	162,072	97,131
Washington	44,748	(18,853)	(5,614)	6,659
Welsh	112,267	64,922	75,255	32,677
West Monroe	506,221	386,482	740,670	412,304
Westlake	3,886	(17,685)	(89,394)	81,211
Westwego	199,549	124,841	332,700	232,573
White Castle	5,159	5,245	5,588	841
Winnfield	(5,737)	(33,934)	21,565	39,469

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF AMORTIZATION  
JUNE 30, 2017 TO JUNE 30, 2020

Employer	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
Winnsboro	\$ 18,597	\$ (48,026)	\$ 57,046	\$ 38,018
Winser	30,099	30,598	32,602	4,906
Woodworth	114,583	74,807	49,299	39,387
Youngsville	301,370	303,888	256,698	61,466
Zachary	311,122	159,051	348,797	269,829
Zwolle	10,349	9,648	16,191	6,388
Total	\$ <u>38,595,133</u>	\$ <u>42,319,243</u>	\$ <u>57,280,303</u>	\$ <u>36,633,117</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2016

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Abbeville	\$ (180,463)	\$ (45,116)	\$ (135,347)	\$ (127,190)	\$ (262,537)
Addis	8,613	2,153	6,460	31,945	38,405
Alexandria	(1,115,184)	(278,796)	(836,388)	(203,578)	(1,039,966)
Amite	(58,013)	(14,503)	(43,510)	(77,637)	(121,147)
Arcadia	(54,752)	(13,688)	(41,064)	(25,797)	(66,861)
Arnaudville	140,331	35,083	105,248	(13,772)	91,476
Baker	85,653	21,413	64,240	(242,965)	(178,725)
Baldwin	-	-	-	(12,305)	(12,305)
Ball	108,366	27,092	81,274	(22,985)	58,289
Bastrop	77,189	19,297	57,892	(244,370)	(186,478)
Baton Rouge	384,309	96,077	288,232	1,108,842	1,397,074
Benton	94,758	23,690	71,068	(18,799)	52,269
Berwick	223,521	55,880	167,641	(4,562)	163,079
Blanchard	(15,759)	(3,940)	(11,819)	98,668	86,849
Bogalusa	(481,553)	(120,388)	(361,165)	(1,532)	(362,697)
Bossier City	181,155	45,289	135,866	180,791	316,657
Breaux Bridge	(79,236)	(19,809)	(59,427)	(75,357)	(134,784)
Brusly	190,654	47,664	142,990	55,954	198,944
Bunkie	31,266	7,817	23,449	20,866	44,315
Carencro	257,906	64,477	193,429	183,285	376,714
Clinton	(30,000)	(7,500)	(22,500)	62,161	39,661
Columbia	(152,488)	(38,122)	(114,366)	7,983	(106,383)
Cottonport	21,268	5,317	15,951	(5,021)	10,930
Coushatta	(33,804)	(8,451)	(25,353)	(25,072)	(50,425)
Covington	(58,154)	(14,539)	(43,615)	112,980	69,365
Crowley	376,358	94,090	282,268	(111,710)	170,558
Cullen	-	-	-	(45,492)	(45,492)
Delhi	263,429	65,857	197,572	-	197,572
Denham Springs	(213,873)	(53,468)	(160,405)	(31,785)	(192,190)
Dequincy	19,511	4,878	14,633	(35,950)	(21,317)
Deridder	48,760	12,190	36,570	(19,029)	17,541
Dixie Inn	(1,831)	(458)	(1,373)	2,444	1,071
Duson	(6,141)	(1,535)	(4,606)	(39,047)	(43,653)
Epps	54,455	13,614	40,841	(22,593)	18,248
Eunice	385,798	96,450	289,348	(314,989)	(25,641)
Farmerville	(1,645)	(411)	(1,234)	753	(481)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2016

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Folsom	\$ 80,085	\$ 20,021	\$ 60,064	\$ 2,428	\$ 62,492
Franklin	73,155	18,289	54,866	22,058	76,924
Franklinton	(115,564)	(28,891)	(86,673)	34,114	(52,559)
French Settlement	82,624	20,656	61,968	2,536	64,504
Glenmora	(16,109)	(4,027)	(12,082)	(11,855)	(23,937)
Golden Meadow	73,527	18,382	55,145	(51,742)	3,403
Gonzales	183,761	45,940	137,821	(138,781)	(960)
Gramercy	47,219	11,805	35,414	50,231	85,645
Greenwood	(47,226)	(11,807)	(35,419)	89,758	54,339
Gretna	(104,175)	(26,044)	(78,131)	179,375	101,244
Grosse Tete	(365)	(91)	(274)	(248)	(522)
Gueydan	(18,209)	(4,552)	(13,657)	29,564	15,907
Hammond	(35,204)	(8,801)	(26,403)	227,413	201,010
Harahan	31,824	7,956	23,868	(83,513)	(59,645)
Haughton	(165,039)	(41,260)	(123,779)	44,928	(78,851)
Haynesville	95,807	23,952	71,855	(21,640)	50,215
Henderson	(83,212)	(20,803)	(62,409)	(2,878)	(65,287)
Hodge	(15,551)	(3,888)	(11,663)	(12,147)	(23,810)
Homer	75,738	18,935	56,803	(34,466)	22,337
Houma	(332,720)	(83,180)	(249,540)	(15,069)	(264,609)
Independence	287,147	71,787	215,360	(21,811)	193,549
Iowa	70,162	17,541	52,621	(7,743)	44,878
Jackson	(15,506)	(3,877)	(11,629)	1,164	(10,465)
Jean Lafitte	(41,256)	(10,314)	(30,942)	(22,811)	(53,753)
Jeanerette	5,926	1,482	4,444	(64,116)	(59,672)
Jena	(797)	(199)	(598)	35,376	34,778
Jennings	(253,878)	(63,470)	(190,408)	(89,327)	(279,735)
Jonesboro	98,897	24,724	74,173	39,377	113,550
Kaplan	-	-	-	(26,345)	(26,345)
Kenner	(220,982)	(55,246)	(165,736)	(29,271)	(195,007)
Kentwood	17,807	4,452	13,355	(11,381)	1,974
Kinder	27,298	6,825	20,473	40,470	60,943
Krotz Springs	73,653	18,413	55,240	-	55,240
Lafayette	(129,120)	(32,280)	(96,840)	1,595,830	1,498,990
Lake Arthur	142,810	35,703	107,107	7,362	114,469
Lake Charles	(382,209)	(95,552)	(286,657)	108,875	(177,782)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2016

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Lecompte	\$ 74,323	\$ 18,581	\$ 55,742	\$ 19,291	\$ 75,033
Leesville	155,264	38,816	116,448	(111,781)	4,667
Leonville	(23,822)	(5,956)	(17,866)	(41,380)	(59,246)
Livingston	60,656	15,164	45,492	27,742	73,234
Livonia	(7,839)	(1,960)	(5,879)	10,298	4,419
Lockport	82,445	20,611	61,834	(7,660)	54,174
Lutcher	84,224	21,056	63,168	-	63,168
Mamou	819	205	614	962	1,576
Mandeville	318,732	79,683	239,049	64,730	303,779
Mangham	-	-	-	(28,496)	(28,496)
Mansfield	(228,538)	(57,135)	(171,403)	(4,444)	(175,847)
Many	(159,225)	(39,806)	(119,419)	(196,107)	(315,526)
Maringouin	1,132	283	849	21,709	22,558
Marksville	(4,839)	(1,210)	(3,629)	(39,603)	(43,232)
Maurice	51,708	12,927	38,781	31,621	70,402
Mer Rouge	(4,124)	(1,031)	(3,093)	(91)	(3,184)
Minden	112,125	28,031	84,094	(181,217)	(97,123)
Monroe	434,468	108,617	325,851	(294,652)	31,199
Morgan City	473,014	118,254	354,760	(217,679)	137,081
Natchitoches	175,282	43,821	131,461	(220,322)	(88,861)
Newellton	-	-	-	(16,467)	(16,467)
New Llano	42,253	10,563	31,690	101,786	133,476
New Orleans	2,516,670	629,164	1,887,506	(1,142,120)	745,386
New Roads	(491,528)	(122,882)	(368,646)	(102,586)	(471,232)
Oak Grove	(79,035)	(19,759)	(59,276)	34,307	(24,969)
Oakdale	186,337	46,584	139,753	(72,268)	67,485
Oberlin	(33,365)	(8,341)	(25,024)	(38,986)	(64,010)
Olla	53,048	13,262	39,786	(12,420)	27,366
Opelousas	149,398	37,350	112,048	(67,722)	44,326
Parks	(7,802)	(1,951)	(5,851)	(4,754)	(10,605)
Patterson	(57,537)	(14,384)	(43,153)	(135,806)	(178,959)
Pearl River	(75,142)	(18,786)	(56,356)	(41,001)	(97,357)
Pine Prairie	(57,670)	(14,418)	(43,252)	65,587	22,335
Pineville	189,366	47,342	142,024	(235,389)	(93,365)
Plain Dealing	(4,474)	(1,119)	(3,355)	31,561	28,206
Plaquemine	58,943	14,736	44,207	(58,058)	(13,851)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2016

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Pollock	\$ (4,236)	\$ (1,059)	\$ (3,177)	\$ 27,221	\$ 24,044
Ponchatoula	129,090	32,273	96,817	109,446	206,263
Port Allen	74,427	18,607	55,820	150,240	206,060
Port Vincent	97,252	24,313	72,939	60,112	133,051
Rayne	(46,861)	(11,715)	(35,146)	62,870	27,724
Rayville	133,185	33,296	99,889	(74,315)	25,574
Richmond	34,154	8,539	25,615	-	25,615
Ringgold	(20,300)	(5,075)	(15,225)	55,088	39,863
Rosepine	(53,063)	(13,266)	(39,797)	8,483	(31,314)
Ruston	(382,716)	(95,679)	(287,037)	(167,752)	(454,789)
Sarepta	(10,355)	(2,589)	(7,766)	(50,183)	(57,949)
Scott	(403,559)	(100,890)	(302,669)	269,537	(33,132)
Shreveport	(3,310,184)	(827,546)	(2,482,638)	614,894	(1,867,744)
Slaughter	(68,539)	(17,135)	(51,404)	(65,190)	(116,594)
Slidell	160,438	40,110	120,328	406,386	526,714
Sorrento	-	-	-	(25,440)	(25,440)
Springhill	(63,685)	(15,921)	(47,764)	(25,395)	(73,159)
St. Francisville	(32,085)	(8,021)	(24,064)	(34,181)	(58,245)
St. Gabriel	529,017	132,254	396,763	(132,048)	264,715
St. Martinville	215,503	53,876	161,627	(71,999)	89,628
Sulphur	(139,103)	(34,776)	(104,327)	29,915	(74,412)
Sunset	(6,186)	(1,547)	(4,639)	521	(4,118)
Tallulah	(207,300)	(51,825)	(155,475)	(180,034)	(335,509)
Thibodaux	(650,373)	(162,593)	(487,780)	(448,339)	(936,119)
Tickfaw	(60,961)	(15,240)	(45,721)	(15,670)	(61,391)
Vidalia	591,281	147,820	443,461	237,553	681,014
Ville Platte	(199,215)	(49,804)	(149,411)	(141,032)	(290,443)
Vinton	8,248	2,062	6,186	41,182	47,368
Walker	40,772	10,193	30,579	72,514	103,093
Washington	(64,087)	(16,022)	(48,065)	43,239	(4,826)
Welsh	96,641	24,160	72,481	56,690	129,171
West Monroe	383,914	95,979	287,935	(209,948)	77,987
Westlake	(865,519)	(216,380)	(649,139)	239,576	(409,563)
Westwego	(123,835)	(30,959)	(92,876)	(127,400)	(220,276)
White Castle	17,092	4,273	12,819	-	12,819
Winnfield	(160,580)	(40,145)	(120,435)	(46,551)	(166,986)

(Continued)



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2016

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Winnsboro	\$ (9,588)	\$ (2,397)	\$ (7,191)	\$ (108,603)	\$ (115,794)
Winser	99,716	24,929	74,787	-	74,787
Woodworth	(49,169)	(12,292)	(36,877)	126,970	90,093
Youngsville	642,333	160,583	481,750	148,315	630,065
Zachary	(292,469)	(73,117)	(219,352)	20,410	(198,942)
Zwolle	24,916	6,229	18,687	(6,517)	12,170
Total	\$ -	\$ -	\$ -	\$ -	\$ -



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER  
PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

January 27, 2017

Board of Trustees of the Municipal Police  
Employees' Retirement System

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer pension schedules of the Municipal Police Employees' Retirement System, as of June 30, 2016, and the related notes to the schedules and have issued our report thereon dated January 27, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the employer pension schedules, we considered the Municipal Police Employees' Retirement System's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer schedules, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control. Accordingly, we do not express an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Municipal Police Employees' Retirement System's employer schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Municipal Police Employees' Retirement System's employer pension schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Municipal Police Employees' Retirement System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Municipal Police Employees' Retirement System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***Duplantier, Hrapmann, Hogan & Maher, LLP***

New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUMMARY SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2016

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of Municipal Police Employees' Retirement System for the year ended June 30, 2016 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of non-compliance.
3. Findings Required To Be Reported Under Generally Accepted Government Auditing Standards:  
  
None
4. Status of Prior Year Comments:  
  
None