

EMPLOYER PENSION REPORT  
STATE OF LOUISIANA  
MUNICIPAL POLICE EMPLOYEES'  
RETIREMENT SYSTEM  
JUNE 30, 2015

STATE OF LOUISIANA  
MUNICIPAL POLICE EMPLOYEES'  
RETIREMENT SYSTEM

TABLE OF CONTENTS

JUNE 30, 2015

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT .....	1 – 3
EMPLOYER SCHEDULES:	
Schedule of Employer Allocations .....	4 – 8
Schedule of Pension Amounts by Employer .....	9 – 11
Notes to Schedules .....	12 – 20
SUPPLEMENTARY INFORMATION:	
Schedule of Employer's Proportionate Share of Contributions and Non-Employer Contributions .....	21 – 24
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate .....	25 – 28
Schedule of Amortization .....	29 – 33
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS .....	34 – 35
SUMMARY SCHEDULE OF FINDINGS .....	36



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INDEPENDENT AUDITOR'S REPORT

February 2, 2016

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Board of Trustees of the Municipal Police  
Employees' Retirement System  
7722 Office Park Boulevard, Suite 200  
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We have audited the accompanying schedule of employer allocations of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2015, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense included in the accompanying schedule of pension amounts by employer of Municipal Police Employees' Retirement System as of and for the year ended June 30, 2015, and the related notes to the schedules.

**Management's Responsibility for the Schedules**

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer schedules that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the System's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for Municipal Police Employees' Retirement System, as of and for the year ended June 30, 2015 in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As disclosed in Note 6 to the schedules, the total pension liability for Municipal Police Employees' Retirement System was \$2,676,472,766 at June 30, 2015. The actuarial valuations were based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the net pension liability at June 30, 2015 could be understated or overstated.

As disclosed in Note 9, the deferred inflows or deferred outflows resulting from differences in contributions remitted to the System and the employer's proportionate share in addition to the amortization is not reflected in the employer pension schedules.

### **Other Matters**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Municipal Police Employees' Retirement System as of and for the year ended June 30, 2015, and our report thereon, dated December 14, 2015, expressed an unmodified opinion on those financial statements.

## **Other Information**

Our audit was conducted for the purpose of forming an opinion on the employer allocations and employer pension schedules of Municipal Police Employees' Retirement System. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer pension schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 2, 2016 on our consideration of the Municipal Police Employees' Retirement System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control over financial reporting and compliance.

## **Restriction on Use**

Our report is intended solely for the information and use of Municipal Police Employees' Retirement System's management, the Board of Trustees, Municipal Police Employees' Retirement System's participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

***Duplantier, Hrapmann, Hogan & Maher, LLP***

New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2015

Employer	Employer Contributions	Employer Allocation Percentage
Abbeville	\$ 343,269	0.407392 %
Addis	140,627	0.166896
Alexandria	2,603,348	3.089654
Amite	112,628	0.133667
Arcadia	58,453	0.069372
Arnaudville	36,518	0.043340
Baker	379,721	0.450653
Ball	70,267	0.083393
Bastrop	227,601	0.270117
Baton Rouge	12,472,611	14.802499
Benton	69,875	0.082928
Berwick	115,009	0.136493
Blanchard	41,996	0.049841
Bogalusa	592,174	0.702792
Bossier City	2,759,591	3.275084
Breaux Bridge	100,531	0.119310
Brusly	85,080	0.100973
Bunkie	48,693	0.057789
Carencro	223,564	0.265326
Clinton	35,930	0.042642
Columbia	23,041	0.027345
Cottonport	3,303	0.003920
Coushatta	83,139	0.098669
Covington	478,961	0.568431
Crowley	407,656	0.483806
Denham Springs	535,536	0.635574
Dequincy	82,710	0.098160
Deridder	350,348	0.415793
Dixie Inn	19,666	0.023340
Duson	11,830	0.014040
Eunice	287,138	0.340775

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2015

Employer	Employer Contributions	Employer Allocation Percentage
Farmerville	\$ 19,029	0.022584 %
Folsom	31,750	0.037681
Franklin	92,273	0.109510
Franklinton	283,297	0.336217
French Settlement	11,086	0.013157
Glenmora	1,823	0.002164
Golden Meadow	20,160	0.023926
Gonzales	793,646	0.941899
Gramercy	57,315	0.068021
Greenwood	121,800	0.144552
Gretna	1,506,930	1.788425
Grosse Tete	6,899	0.008188
Gueydan	12,481	0.014812
Hammond	1,359,515	1.613473
Harahan	181,809	0.215771
Haughton	133,946	0.158967
Haynesville	44,850	0.053228
Henderson	9,419	0.011178
Hodge	1,760	0.002089
Homer	55,346	0.065685
Houma	1,247,919	1.481031
Independence	13,397	0.015900
Iowa	25,704	0.030506
Jackson	33,702	0.039998
Jean Lafitte	10,553	0.012524
Jeanerette	71,127	0.084414
Jena	38,402	0.045576
Jennings	340,441	0.404035
Jonesboro	30,209	0.035852
Kenner	2,568,431	3.048215
Kentwood	16,289	0.019332
Kinder	90,816	0.107780

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2015

Employer	Employer Contributions	Employer Allocation Percentage
Lafayette	\$ 4,567,357	5.420541 %
Lake Arthur	1,594	0.001892
Lake Charles	2,487,244	2.951862
Lecompte	10,192	0.012096
Leesville	187,393	0.222398
Leonville	24,050	0.028543
Livingston	45,999	0.054592
Livonia	88,355	0.104860
Lockport	69,062	0.081963
Mamou	10,026	0.011899
Mandeville	681,876	0.809251
Mansfield	191,031	0.226716
Many	63,178	0.074980
Maringouin	4,700	0.005578
Marksville	26,712	0.031702
Maurice	49,422	0.058654
Mer Rouge	15,172	0.018006
Minden	362,492	0.430206
Monroe	2,604,153	3.090610
Morgan City	457,658	0.543149
Natchitoches	676,205	0.802520
New Llano	48,244	0.057256
New Orleans	18,840,411	22.359806
New Roads	176,079	0.208971
Oak Grove	58,091	0.068942
Oakdale	103,041	0.122289
Oberlin	15,693	0.018624
Olla	12,569	0.014917
Opelousas	882,944	1.047878
Parks	12,453	0.014779
Patterson	91,175	0.108207
Pearl River	8,505	0.010094
Pine Prairie	26,772	0.031773
Pineville	797,388	0.946340

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2015

Employer	Employer Contributions	Employer Allocation Percentage
Plain Dealing	\$ 13,734	0.016300 %
Plaquemine	268,630	0.318810
Pollock	26,095	0.030970
Ponchatoula	297,719	0.353333
Port Allen	269,861	0.320271
Port Vincent	17,685	0.020989
Rayne	226,185	0.268436
Rayville	98,925	0.117404
Ringgold	61,518	0.073010
Rosepine	23,009	0.027307
Ruston	602,702	0.715287
Sarepta	10,196	0.012101
Scott	306,268	0.363479
Shreveport	9,190,723	10.907553
Slaughter	19,179	0.022762
Slidell	1,341,617	1.592232
Springhill	130,534	0.154918
St. Francisville	19,305	0.022911
St. Gabriel	180,040	0.213672
St. Martinville	41,563	0.049327
Sulphur	783,761	0.930168
Sunset	15,533	0.018435
Tallulah	48,574	0.057648
Thibodaux	859,730	1.020328
Tickfaw	15,924	0.018899
Vidalia	254,961	0.302588
Ville Platte	222,971	0.264622
Vinton	110,935	0.131658
Walker	218,801	0.259673
Washington	22,564	0.026779
Welsh	64,223	0.076220

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2015

<u>Employer</u>	<u>Employer Contributions</u>	<u>Employer Allocation Percentage</u>
West Monroe	\$ 904,895	1.073930 %
Westlake	284,766	0.337960
Westwego	548,964	0.651511
Winnfield	108,953	0.129305
Winnsboro	88,527	0.105064
Woodworth	96,166	0.114130
Youngsville	68,682	0.081512
Zachary	653,745	0.775865
Zwolle	11,834	0.014035
Total	\$ <u>84,260,171</u>	<u>100.000000</u> %

See accompanying notes.

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**  
**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2015**

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)	
Abbeville	\$ 3,191,490	\$ -	\$ -	\$ 278,480	\$ -	\$ 278,480	\$ 58,643	\$ 60,609	\$ 460	\$ 194,109	\$ 313,821	\$ 277,422	\$ (66,919)	\$ 210,503	
Addis	1,307,456	-	-	114,085	71,168	185,253	24,024	24,830	188	5,458	54,500	113,651	33,765	147,416	
Alexandria	24,204,210	-	-	2,111,987	308,441	2,420,428	444,746	459,658	3,487	536,697	1,444,588	2,103,964	(24,678)	2,079,286	
Amite	1,047,141	-	-	91,370	37,565	128,935	19,241	19,886	151	144,628	183,906	91,023	(29,426)	61,597	
Arcadia	543,457	-	-	47,420	29,223	76,643	9,986	10,321	78	90,560	110,945	47,240	(35,540)	11,700	
Arnaudville	339,524	-	-	29,626	55,930	85,556	6,239	6,448	49	102,116	114,852	29,513	(32,414)	(2,901)	
Baker	3,530,395	-	-	308,052	-	308,052	64,870	67,045	509	390,668	523,092	306,882	(147,703)	159,179	
Baldwin	-	-	-	-	-	-	-	-	-	24,609	24,609	-	(12,304)	(12,304)	
Ball	653,297	-	-	57,005	80,356	137,361	12,004	12,407	94	153,111	177,616	56,788	(49,770)	7,018	
Bastrop	2,116,084	-	-	184,643	-	184,643	38,883	40,186	305	392,181	471,555	183,942	(147,811)	36,131	
Baton Rouge	115,962,107	-	-	10,118,506	1,698,254	11,816,760	2,130,774	2,202,217	16,706	-	4,349,697	10,080,070	589,412	10,669,482	
Benton	649,654	-	-	56,687	82	56,769	11,937	12,337	94	37,709	62,077	56,472	(18,828)	37,644	
Berwick	1,069,280	-	-	93,302	4,571	97,873	19,648	20,307	154	15,218	55,327	92,948	(6,085)	86,863	
Blanchard	390,452	-	-	34,070	168,599	202,669	7,174	7,415	56	-	14,645	33,940	69,931	103,871	
Bogalusa	5,505,641	-	-	480,406	554,073	1,034,479	101,165	104,557	793	417,853	624,368	478,581	137,752	616,333	
Bossier City	25,656,860	-	-	2,238,741	446,329	2,685,070	471,438	487,245	3,696	63,560	1,025,939	2,230,237	201,978	2,432,215	
Breaux Bridge	934,669	-	-	81,556	-	81,556	17,174	17,750	135	130,134	165,193	81,247	(54,777)	26,470	
Brusly	791,018	-	-	69,022	157,768	226,790	14,535	15,022	114	98,449	128,120	68,700	3,365	72,125	
Bunkie	452,716	-	-	39,503	77,980	117,483	8,319	8,597	65	62,242	79,223	39,353	(5,128)	34,225	
Carencro	2,078,552	-	-	181,368	331,868	513,236	38,193	39,473	299	-	77,965	180,679	148,583	329,262	
Clinton	334,055	-	-	29,149	218,794	247,943	6,138	6,344	48	70,852	83,382	29,038	85,781	114,819	
Columbia	214,219	-	-	18,692	13,816	32,508	3,936	4,068	31	-	8,035	18,621	5,833	24,454	
Cottonport	30,709	-	-	2,680	42,738	45,418	564	583	4	39,585	40,736	2,669	8,174	10,843	
Coushatta	772,968	-	-	67,447	22,918	90,365	14,203	14,679	111	80,702	109,695	67,191	(32,712)	34,479	
Covington	4,453,063	-	-	388,561	184,680	573,241	81,824	84,567	642	20,279	187,312	387,085	51,421	438,506	
Crowley	3,790,114	-	-	330,714	-	330,714	69,642	71,977	546	203,443	345,608	329,458	(91,733)	237,725	
Cullen	-	-	-	-	-	-	-	-	-	90,984	90,984	-	(45,492)	(45,492)	
Denham Springs	4,979,058	-	-	434,458	190,237	624,695	91,489	94,556	717	317,217	503,979	432,807	(95,195)	337,612	
Dequincy	768,981	-	-	67,099	27,215	94,314	14,130	14,604	111	108,187	137,032	66,844	(45,022)	21,822	
Deridder	3,257,304	-	-	284,223	105,127	389,350	59,852	61,859	469	107,389	229,569	283,143	16,767	299,910	
Dixie Inn	182,845	-	-	15,954	4,712	20,666	3,360	3,472	26	-	6,858	15,894	2,268	18,162	
Duson	109,989	-	-	9,597	-	9,597	2,021	2,089	16	75,570	79,696	9,561	(36,523)	(26,962)	
Epps	-	-	-	-	-	-	-	-	-	42,937	42,937	-	(20,344)	(20,344)	
Eunice	2,669,616	-	-	232,943	87,229	320,172	49,054	50,698	385	537,905	638,042	232,058	(135,687)	96,371	
Farmerville	176,922	-	-	15,438	3,927	19,365	3,251	3,360	25	1,816	8,452	15,379	1,358	16,737	
Folsom	295,191	-	-	25,758	6,818	32,576	5,424	5,606	43	1,471	12,544	25,660	2,919	28,579	
Franklin	857,896	-	-	74,857	50,017	124,874	15,764	16,292	124	22,575	54,755	74,573	5,384	79,957	
Franklinton	2,633,909	-	-	229,827	87,367	317,194	48,397	50,020	379	48,262	147,058	228,954	4,991	233,945	
French Settlement	103,071	-	-	8,994	4,047	13,041	1,894	1,957	15	-	3,866	8,960	1,511	10,471	
Glennora	16,953	-	-	1,479	42,738	44,217	312	322	2	49,836	50,472	1,474	4,757	6,231	
Golden Meadow	187,435	-	-	16,355	613	16,968	3,444	3,560	27	104,304	111,335	16,293	(51,949)	(35,656)	
Gonzales	7,378,794	-	-	643,851	-	643,851	135,583	140,129	1,063	234,075	510,850	641,406	(95,294)	546,112	
Gramercy	532,873	-	-	46,497	85,793	132,290	9,791	10,120	77	-	19,988	46,320	35,562	81,882	
Greenwood	1,132,414	-	-	255,135	156,324	411,459	20,808	21,505	163	-	42,476	98,436	66,566	165,002	
Gretna	14,010,440	-	-	1,222,509	675,206	1,897,715	257,438	266,070	2,018	237,342	762,868	1,217,865	258,489	1,476,354	
Grosse Tete	64,144	-	-	5,597	642	6,239	1,179	1,218	9	852	3,258	5,576	38	5,614	
Gueydan	116,037	-	-	10,125	59,203	69,328	2,132	2,204	17	58	4,411	10,087	29,581	39,668	

(Continued)

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**  
**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2015**

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Hammond	\$ 12,639,874	\$ -	\$ -	\$ 1,102,918	\$ 600,830	\$ 1,703,748	\$ 232,254	\$ 240,042	\$ 1,821	\$ 109,503	\$ 583,620	\$ 1,098,728	\$ 263,914	\$ 1,362,642
Harahan	1,690,340	-	-	147,494	61,389	208,883	31,060	32,101	244	248,879	312,284	146,934	(103,977)	42,957
Haughton	1,245,340	-	-	108,665	94,044	202,709	22,883	23,650	179	3,141	49,853	108,252	45,975	154,227
Haynesville	416,986	-	-	36,385	-	36,385	7,662	7,919	60	39,913	55,554	36,247	(18,273)	17,974
Henderson	87,568	-	-	7,641	927	8,568	1,609	1,663	13	5,014	8,299	7,612	(1,209)	6,403
Hodge	16,365	-	-	1,428	42,738	44,166	301	311	2	50,274	50,888	1,423	4,611	6,034
Homer	514,573	-	-	44,900	47,344	92,244	9,455	9,772	74	132,057	151,358	44,730	(50,247)	(5,517)
Houma	11,602,330	-	-	1,012,385	38,995	1,051,380	213,190	220,338	1,672	82,132	517,332	1,008,539	(28,068)	980,471
Independence	124,560	-	-	10,869	-	10,869	2,289	2,365	18	41,476	46,148	10,827	(19,665)	(8,838)
Iowa	238,983	-	-	20,853	8,097	28,950	4,391	4,538	34	17,688	26,651	20,774	(1,848)	18,926
Jackson	313,343	-	-	27,341	7,357	34,698	5,758	5,951	45	3,771	15,525	27,237	2,422	29,659
Jean Lafitte	98,112	-	-	8,561	-	8,561	1,803	1,863	14	44,840	48,520	8,528	(22,029)	(13,501)
Jeanerette	661,295	-	-	57,703	203,074	260,777	12,151	12,559	95	248,480	273,285	57,483	18,710	76,193
Jena	357,040	-	-	31,154	56,083	87,237	6,561	6,780	51	-	13,392	31,036	20,707	51,743
Jennings	3,165,192	-	-	276,185	-	276,185	58,160	60,110	456	138,536	257,262	275,136	(49,209)	225,927
Jonesboro	280,863	-	-	24,507	65,282	89,789	5,161	5,334	40	-	10,535	24,414	25,905	50,319
Kaplan	-	-	-	-	-	-	-	-	-	52,691	52,691	-	(26,346)	(26,346)
Kenner	23,879,578	-	-	2,083,660	86,642	2,170,302	438,781	453,493	3,440	174,064	1,069,778	2,075,746	(58,151)	2,017,595
Kentwood	151,446	-	-	13,215	107,652	120,867	2,783	2,876	22	97,810	103,491	13,165	21,223	34,388
Kinder	844,344	-	-	73,675	67,120	140,795	15,515	16,035	122	-	31,672	73,395	26,650	100,045
Lafayette	42,464,273	-	-	3,705,305	2,792,626	6,497,931	780,270	806,432	6,118	-	1,592,820	3,691,230	1,196,796	4,888,026
Lake Arthur	14,822	-	-	1,293	11,044	12,337	272	281	2	-	555	1,288	3,682	4,970
Lake Charles	23,124,753	-	-	2,017,797	523,135	2,540,932	424,911	439,158	3,332	229,040	1,096,441	2,010,132	185,220	2,195,352
Lecompte	94,760	-	-	8,268	70,612	78,880	1,741	1,800	14	55,567	59,122	8,237	(4,246)	3,991
Leesville	1,742,256	-	-	152,024	-	152,024	32,014	33,087	251	178,732	244,084	151,447	(66,951)	84,496
Leonville	223,605	-	-	19,511	-	19,511	4,109	4,246	32	64,231	72,618	19,437	(22,851)	(3,414)
Livingston	427,671	-	-	37,317	45,553	82,870	7,858	8,122	62	-	16,042	37,176	17,811	54,987
Livonia	821,468	-	-	71,679	54,751	126,430	15,094	15,600	118	52,404	83,216	71,407	(7,951)	63,456
Lockport	642,094	-	-	56,027	26,223	82,250	11,798	12,194	93	50,286	74,371	55,814	(16,403)	39,411
Mamou	93,216	-	-	8,134	2,648	10,782	1,713	1,770	13	543	4,039	8,103	1,143	9,246
Mandeville	6,339,636	-	-	553,178	119,917	673,095	116,489	120,395	913	30,428	268,225	551,076	24,759	575,835
Mangham	-	-	-	-	-	-	-	-	-	56,993	56,993	-	(28,497)	(28,497)
Mansfield	1,776,083	-	-	154,976	62,190	217,166	32,635	33,729	256	53,309	119,929	154,387	13,325	167,712
Many	587,390	-	-	51,254	-	51,254	10,793	11,155	85	362,604	384,637	51,059	(166,497)	(115,438)
Maringouin	43,698	-	-	3,813	32,563	36,376	803	830	6	-	1,639	3,798	10,854	14,652
Marksville	248,352	-	-	21,670	-	21,670	4,563	4,716	36	78,049	87,364	21,588	(38,446)	(16,858)
Maurice	459,493	-	-	40,094	60,843	100,937	8,443	8,726	66	-	17,235	39,942	29,222	69,164
Mer Rouge	141,058	-	-	12,308	4,848	17,156	2,592	2,679	20	3,771	9,062	12,262	1,168	13,430
Minden	3,370,214	-	-	294,075	-	294,075	61,927	64,003	486	332,657	459,073	292,958	(151,440)	141,518
Monroe	24,211,699	-	-	2,112,640	-	2,112,640	444,884	459,800	3,488	494,013	1,402,185	2,104,615	(199,361)	1,905,254
Morgan City	4,255,005	-	-	371,279	216,615	587,894	78,185	80,806	613	488,980	648,584	369,869	(54,686)	315,183
Natchitoches	6,286,905	-	-	548,577	-	548,577	115,520	119,394	906	395,656	631,476	546,493	(175,334)	371,159
Newellton	-	-	-	-	-	-	-	-	-	32,933	32,933	-	(16,466)	(16,466)
New Llano	448,541	-	-	39,138	167,430	206,568	8,242	8,518	65	-	16,825	38,990	65,644	104,634
New Orleans	175,165,707	-	-	15,284,432	2,256,083	17,540,515	3,218,620	3,326,544	25,235	5,292,346	11,862,745	15,226,376	(1,894,143)	13,332,233
New Roads	1,637,069	-	-	142,846	-	142,846	30,081	31,089	236	189,805	251,211	142,303	(87,219)	55,084
Oak Grove	540,089	-	-	47,127	80,256	127,383	9,924	10,257	78	38,393	58,652	46,947	7,556	54,503
Oakdale	958,006	-	-	83,593	-	83,593	17,603	18,193	138	116,638	152,572	83,275	(44,370)	38,905
Oberlin	145,900	-	-	12,731	11,391	24,122	2,681	2,771	21	67,022	72,495	12,682	(16,645)	(3,963)
Olla	116,859	-	-	10,197	-	10,197	2,147	2,219	17	24,670	29,053	10,529	(12,250)	(2,092)
Opelousas	8,209,029	-	-	716,295	172,614	888,909	150,839	155,896	1,183	365,595	673,513	713,574	(125,259)	588,315

(Continued)

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**  
**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2015**

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)	
Parks	\$ 115,778	\$ -	\$ -	\$ 10,102	\$ 2,549	\$ 12,651	\$ 2,127	\$ 2,199	\$ 17	\$ 9,043	\$ 13,386	\$ 10,064	\$ (1,740)	\$ 8,324	
Patterson	847,689	-	-	73,967	13,462	87,429	15,576	16,098	122	289,561	321,357	73,686	(140,293)	(66,607)	
Pearl River	79,076	-	-	6,900	1,601	8,501	1,453	1,502	11	62,702	65,668	6,874	(20,100)	(13,226)	
Pine Prairie	248,908	-	-	21,719	107,897	129,616	4,574	4,727	36	-	9,337	21,636	42,310	63,946	
Pineville	7,413,585	-	-	646,887	-	646,887	136,223	140,790	1,068	386,162	664,243	644,430	(150,773)	493,657	
Plain Dealing	127,693	-	-	11,142	67,191	78,333	2,346	2,425	18	3,053	7,842	11,100	32,577	43,677	
Plaquemine	2,497,543	-	-	217,928	-	217,928	45,892	47,430	360	105,307	198,989	217,100	(47,249)	169,851	
Pollock	242,618	-	-	21,170	56,841	78,011	4,458	4,608	35	1,798	10,899	21,090	27,822	48,912	
Ponchatoula	2,767,995	-	-	241,527	187,806	429,333	50,861	52,567	399	-	103,827	240,609	78,360	318,969	
Port Allen	2,508,989	-	-	218,927	284,827	503,754	46,102	47,648	361	-	94,111	218,095	134,587	352,682	
Port Vincent	164,427	-	-	14,347	101,537	115,884	3,021	3,123	24	-	6,168	14,293	41,425	55,718	
Rayne	2,102,915	-	-	183,494	123,026	306,520	38,641	39,936	303	-	78,880	182,797	60,156	242,953	
Rayville	919,738	-	-	80,254	-	80,254	16,900	17,467	133	144,729	179,229	79,949	(70,414)	9,535	
Ringgold	571,957	-	-	49,907	87,631	137,538	10,510	10,862	82	-	21,454	49,718	32,543	82,261	
Rosepine	213,922	-	-	18,666	16,282	34,948	3,931	4,063	31	-	8,025	18,595	7,799	26,394	
Ruston	5,603,526	-	-	488,947	-	488,947	102,963	106,416	807	291,255	501,441	487,090	(123,503)	363,587	
Sarepta	94,799	-	-	8,272	-	8,272	1,742	1,800	14	81,659	85,215	8,240	(31,476)	(23,236)	
Scott	2,847,478	-	-	248,462	440,234	688,696	52,322	54,076	410	-	106,808	247,519	170,697	418,216	
Shreveport	85,449,276	-	-	7,456,048	1,142,438	8,598,486	1,570,108	1,622,753	12,310	-	3,205,171	7,427,726	527,544	7,955,270	
Slaughter	178,316	-	-	15,559	89,654	105,213	3,277	3,386	26	165,025	171,714	15,500	(10,181)	5,319	
Slidell	12,473,473	-	-	1,088,398	670,108	1,758,506	229,197	236,882	1,797	-	467,876	1,084,264	263,722	1,347,986	
Sorrento	-	-	-	-	-	-	-	-	-	50,879	50,879	-	(25,439)	(25,439)	
Springhill	1,213,621	-	-	105,897	274,531	380,428	22,300	23,048	175	243,991	289,514	105,495	55,935	161,430	
St. Francisville	179,484	-	-	15,661	13,204	28,865	3,298	3,409	26	61,173	67,906	15,602	(13,788)	1,814	
St. Gabriel	1,673,897	-	-	146,059	228,660	374,719	30,757	31,789	241	369,565	432,352	145,504	(8,857)	136,647	
St. Martinville	386,425	-	-	33,718	-	33,718	7,100	7,339	56	117,148	131,643	33,590	(45,149)	(11,559)	
Sulphur	7,286,894	-	-	635,833	62,070	697,903	133,895	138,384	1,050	1,681	275,010	633,417	30,474	663,891	
Sunset	144,419	-	-	12,602	4,996	17,598	2,654	2,743	21	2,965	8,383	12,554	1,510	14,064	
Tallulah	451,612	-	-	39,406	86,603	126,009	8,298	8,576	65	335,005	351,944	39,257	(68,368)	(29,111)	
Thibodaux	7,993,203	-	-	697,463	-	697,463	146,873	151,798	1,152	712,699	1,012,522	694,814	(264,360)	430,454	
Tickfaw	148,054	-	-	12,919	47,911	60,830	2,720	2,812	21	59,439	64,992	12,870	4,142	17,012	
Vidalia	2,370,461	-	-	206,839	420,484	627,323	43,557	45,017	342	-	88,916	206,054	182,931	388,985	
Ville Platte	2,073,037	-	-	180,887	-	180,887	38,092	39,369	299	275,986	353,746	180,200	(134,954)	45,246	
Vinton	1,031,403	-	-	89,997	73,832	163,829	18,952	19,587	149	-	38,688	89,655	32,650	122,305	
Walker	2,034,267	-	-	177,504	129,514	307,018	37,379	38,632	293	27,656	103,960	176,830	29,344	206,174	
Washington	209,785	-	-	18,305	128,554	146,859	3,855	3,984	30	31,558	39,427	18,236	53,757	71,993	
Welsh	597,104	-	-	52,102	110,369	162,471	10,972	11,340	86	-	22,398	51,904	53,679	105,583	
West Monroe	8,413,119	-	-	734,104	323,308	1,057,412	154,589	159,772	1,212	557,403	872,976	731,315	(24,147)	707,168	
Westlake	2,647,563	-	-	231,018	374,279	605,297	48,648	50,279	381	-	99,308	230,141	134,703	364,844	
Westwego	5,103,908	-	-	445,352	196,702	642,054	93,783	96,927	735	338,625	530,070	443,660	(14,523)	429,137	
Winnfield	1,012,970	-	-	88,389	64,419	152,808	18,613	19,237	146	118,142	156,138	88,053	(7,172)	80,881	
Winnsboro	823,067	-	-	71,818	140,976	212,794	15,124	15,631	119	268,637	299,511	71,546	(19,058)	52,488	
Woodworth	894,089	-	-	78,016	212,346	290,362	16,429	16,979	129	-	33,537	77,719	85,376	163,095	
Youngsville	638,561	-	-	55,719	224,340	280,059	11,733	12,127	92	-	23,952	55,507	76,025	131,532	
Zachary	6,078,091	-	-	530,356	359,004	889,360	111,683	115,428	876	238,638	466,625	528,341	99,956	628,297	
Zwolle	109,950	-	-	9,594	2,712	12,306	2,020	2,088	16	11,821	15,945	9,554	(2,592)	6,962	
Total	\$ 783,395,471	\$ -	\$ -	\$ 68,356,742	\$ 21,163,182	\$ 89,519,924	\$ 14,394,689	\$ 14,877,332	\$ 112,862	\$ 21,163,182	\$ 50,548,065	\$ 68,097,086	\$ -	\$ 68,097,086	

See accompanying notes.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

The Municipal Police Employees' Retirement System (System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 189 of 1973 to provide retirement, disability and survivor benefits to municipal police officers in Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Municipal Police Employees' Retirement System prepares its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The System's employer schedules were prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

System Employees:

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources resulting from differences between projected and actual earnings on pension plan investments that were recorded in different years were netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows were not presented on a net basis.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

2. PLAN DESCRIPTION:

The Municipal Police Employees' Retirement System is the administrator of a cost-sharing multiple-employer plan. Membership in the System is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing he or she does not have to pay social security and providing he or she meets the statutory criteria. The System provides retirement benefits for municipal police officers. The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:2211-11:2233. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Membership Prior to January 1, 2013

A member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 20 years of creditable service and is age 50 or has 12 years creditable service and is age 55. A member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age with an actuarially reduced benefit.

Benefit rates are three and one-third percent of average final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon the death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from forty to sixty percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen receives benefits equal to ten percent of the member's average final compensation or \$200.00 per month, whichever is greater.

Membership Commencing January 1, 2013

Member eligibility for regular retirement, early retirement, disability and survivor benefits are based on Hazardous Duty and Non Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 12 years of creditable service at age 55. Under the Non Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 30 years of creditable service at any age, 25 years of creditable service at age 55, or 10 years of creditable service at age 60. Under both sub plans, a member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age, with an actuarially reduced benefit from age 55.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

2. PLAN DESCRIPTION: (Continued)

Membership Commencing January 1, 2013 (Continued)

Under the Hazardous and Non Hazardous Duty sub plans, the benefit rates are three percent and two and a half percent, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from twenty-five to fifty-five percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen receives ten percent of average final compensation or \$200 per month whichever is greater. If deceased member had less than ten years of service, beneficiary will receive a refund of employee contributions only.

Cost of Living Adjustments

The Board of Trustees is authorized to provide annual cost-of-living adjustments computed on the amount of the current regular retirement, disability, beneficiary or survivor's benefit, not to exceed 3% in any given year. The Board is authorized to provide an additional 2% COLA, computed on the member's original benefit, to all regular retirees, disability, survivors and beneficiaries who are 65 years of age or older on the cut-off date which determines eligibility.

No regular retiree, survivor or beneficiary shall be eligible to receive a cost-of-living adjustment until benefits have been received at least one full fiscal year and the payment of such COLA, when authorized, shall not be effective until the lapse of at least one-half of the fiscal year.

Members who elect early retirement are not eligible for a cost of living adjustment until they reach regular retirement age.

Deferred Retirement Option Plan

A member is eligible to elect to enter the deferred retirement option plan (DROP) when he is eligible for regular retirement based on the members' sub plan participation. Upon filing the application for the program, the employee's active membership in the System is terminated. At the entry date into the DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. The duration of participation in the DROP is thirty six months or less. If employment is terminated after the three-year period the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into the System shall resume and upon later termination, he shall receive



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan (Continued)

additional retirement benefit based on the additional service. For those eligible to enter DROP prior to January 1, 2004, DROP accounts shall earn interest subsequent to the termination of DROP participation at a rate of half of one percentage point below the percentage rate of return of the System's investment portfolio as certified by the actuary on an annual basis but will never lose money. For those eligible to enter DROP subsequent to January 1, 2004, an irrevocable election is made to earn interest based on the System's investment portfolio return or a money market investment return. This could result in a negative earnings rate being applied to the account.

If the member elects a money market investment return, the funds are transferred to a government money market account.

Initial Benefit Option Plan

In 1999, the State Legislature authorized the System to establish an Initial Benefit Option program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to 36 months of regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest is computed on the balance based on same criteria as DROP.

3. EMPLOYER CONTRIBUTIONS:

Contributions for all members are actuarially determined as required by state law but cannot be less than 9% of the employees' earnable compensation excluding overtime but including state supplemental pay.

For the year ended June 30, 2015, total contributions due from employers and employees was 41.5%. The employer and employee contribution rates for all members hired prior to January 1, 2013 and Hazardous Duty members hired after January 1, 2013 were 31.5% and 10%, respectively. The employer and employee contribution rates for all Non-Hazardous Duty members hired after January 1, 2013 were 33.5% and 8%, respectively. The employer and employee contribution rates for all members whose earnable compensation is less than or equal to the poverty guidelines issued by the United States Department of Health and Human Services were 34% and 7.5%, respectively.

Non-Employer Contributions:

The System also receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2015 and excluded from pension expense.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of Municipal Police Employees' Retirement System. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the System during the year ended June 30, 2015 as compared to the total of all employers' contributions to the System for during the year ended June 30, 2015.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2015 are as follows:

Total Pension Liability	\$ 2,676,472,766
Plan Fiduciary Net Position	<u>1,893,077,295</u>
Total Collective Net Pension Liability	<u>\$ 783,395,471</u>

The actuarial assumptions used in the June 30, 2015 valuation were based on the assumptions used in the June 30, 2015 actuarial funding valuation, and were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2015

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2015 are as follows:

Valuation Date	June 30, 2015	
Actuarial Cost Method	Entry Age Normal Cost	
Investment Rate of Return	7.5%, net of investment expense	
Expected Remaining Service lives	2015 – 4 years 2014 – 4 years	
Inflation Rate	2.875%	
Salary increases, including inflation and merit	<u>Years of Service</u>	<u>Salary Growth Rate</u>
	1-2	9.75%
	3-23	4.75%
	Over 23	4.25%

The mortality rate assumption used was set based upon an experience study performed by the prior actuary on plan data for the period July 1, 2009 through June 30, 2014 and review of similar law enforcement mortality. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The best estimates of the arithmetic nominal rates of return for each major asset class included in the System's target allocation as of June 30, 2015 are summarized in the following table:

	<u>June 30, 2015</u>	
<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Portfolio Real Rate of Return</u>
Equity	52.00%	3.47%
Fixed Income	20.00%	0.46%
Alternative	23.00%	1.15%
Other	5.00%	0.20%
Totals	<u>100.00%</u>	<u>5.28%</u>
Inflation		<u>3.00%</u>
Expected Nominal Return		<u><u>8.28%</u></u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2015

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.5%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.5% or one percentage point higher 8.5% than the current rate as of June 30, 2015.

	Changes in Discount Rate		
	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
Net Pension Liability	<u>\$1,089,225,631</u>	<u>\$783,395,471</u>	<u>\$527,115,096</u>

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2015 were recognized in the current reporting period as pension expense except as follows:

*Differences between Expected and Actual Experience:*

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred inflows of resources as of June 30, 2015 as follows:

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

8. CHANGE IN NET PENSION LIABILITY: (Continued)

*Differences between Expected and Actual Experience:* (Continued)

			June 30, 2015		
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2015	\$ -	\$ 9,412,440	\$ (2,353,110)	\$ -	\$ 7,059,330
2014	-	11,003,038	(3,667,679)	-	7,335,359
			Totals	\$ -	\$ 14,394,689

*Differences between Projected and Actual Investment Earnings:*

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a deferred inflow of resources as of June 30, 2015 as follows:

			June 30, 2015			
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows	Net Deferred Inflows Balance
2015	\$ 114,129,074	\$ -	\$ 22,825,815	\$ 91,303,259	\$ -	\$ 91,303,259
2014	-	141,574,121	(35,393,530)	-	106,180,591	(106,180,591)
			Totals	\$ 91,303,259	\$ 106,180,591	\$ (14,877,332)

*Changes of Assumptions or Other Inputs:*

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources and deferred inflows of resources as of June 30, 2015 as follows:

			June 30, 2015		
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2015	\$ 91,142,323	\$ -	\$ 22,785,581	\$ 68,356,742	\$ -
2014	-	169,293	(56,431)	-	112,862
			Totals	\$ 68,356,742	\$ 112,862

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

8. CHANGE IN NET PENSION LIABILITY: (Continued)

*Change in Proportion:*

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense (benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in the employer's proportionate shares are presented in the Schedule of Pension Amounts as deferred outflows or deferred inflows as of June 30, 2015.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense (benefit) using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

10. RETIREMENT SYSTEM AUDIT REPORT:

Municipal Police Employees' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2015. Access to the audit report can be found on the System's website: [www.lampers.org](http://www.lampers.org) or on the Office of Louisiana Legislative Auditor's official website: [www.lla.state.la.us](http://www.lla.state.la.us).

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Accordingly, actual results may differ from estimated amounts.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
 AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer	Employer Contributions	Non-Employer Contributions
Abbeville	\$ 343,530	\$ 72,125
Addis	140,734	29,547
Alexandria	2,605,324	546,992
Amite	112,714	23,664
Arcadia	58,497	12,282
Arnaudville	36,546	7,673
Baker	380,009	79,784
Ball	70,320	14,764
Bastrop	227,774	47,822
Baton Rouge	12,482,078	2,620,634
Benton	69,928	14,682
Berwick	115,097	24,165
Blanchard	42,028	8,824
Bogalusa	592,623	124,422
Bossier City	2,761,686	579,821
Breaux Bridge	100,607	21,123
Brusly	85,145	17,876
Bunkie	48,730	10,231
Carencro	223,734	46,973
Clinton	35,957	7,549
Columbia	23,058	4,841
Cottonport	3,306	694
Coushatta	83,202	17,468
Covington	479,324	100,635
Crowley	407,965	85,653
Denham Springs	535,942	112,522
Dequincy	82,773	17,378
Deridder	350,614	73,612
Dixie Inn	19,681	4,132
Duson	11,839	2,486
Eunice	287,356	60,331
Farmerville	19,044	3,998
Folsom	31,774	6,671

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
 AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer	Employer Contributions	Non-Employer Contributions
Franklin	\$ 92,343	\$ 19,388
Franklinton	283,512	59,524
French Settlement	11,095	2,329
Glenmora	1,825	383
Golden Meadow	20,175	4,236
Gonzales	794,248	166,754
Gramercy	57,358	12,042
Greenwood	121,892	25,591
Gretna	1,508,074	316,623
Grosse Tete	6,904	1,450
Gueydan	12,490	2,622
Hammond	1,360,547	285,649
Harahan	181,947	38,200
Haughton	134,048	28,144
Haynesville	44,884	9,423
Henderson	9,426	1,979
Hodge	1,762	370
Homer	55,388	11,629
Houma	1,248,866	262,202
Independence	13,408	2,815
Iowa	25,724	5,401
Jackson	33,728	7,081
Jean Lafitte	10,561	2,217
Jeanerette	71,181	14,945
Jena	38,432	8,069
Jennings	340,699	71,530
Jonesboro	30,232	6,347
Kenner	2,570,381	539,656
Kentwood	16,302	3,423
Kinder	90,885	19,081
Lafayette	4,570,824	959,653
Lake Arthur	1,595	335
Lake Charles	2,489,132	522,598
Lecompte	10,200	2,141
Leesville	187,535	39,373
Leonville	24,069	5,053

(Continued)



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
 AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer	Employer Contributions	Non-Employer Contributions
Livingston	\$ 46,034	\$ 9,665
Livonia	88,422	18,564
Lockport	69,115	14,511
Mamou	10,034	2,107
Mandeville	682,394	143,270
Mansfield	191,176	40,138
Many	63,226	13,274
Maringouin	4,704	988
Marksville	26,732	5,613
Maurice	49,459	10,384
Mer Rouge	15,183	3,188
Minden	362,767	76,164
Monroe	2,606,130	547,162
Morgan City	458,006	96,159
Natchitoches	676,718	142,078
New Llano	48,281	10,137
New Orleans	18,854,710	3,958,578
New Roads	176,213	36,996
Oak Grove	58,135	12,205
Oakdale	103,119	21,650
Oberlin	15,705	3,297
Olla	12,579	2,641
Opelousas	883,614	185,516
Parks	12,462	2,616
Patterson	91,245	19,157
Pearl River	8,512	1,787
Pine Prairie	26,792	5,625
Pineville	797,993	167,540
Plain Dealing	13,745	2,886
Plaquemine	268,834	56,442
Pollock	26,115	5,483
Ponchatoula	297,945	62,554
Port Allen	270,066	56,701
Port Vincent	17,699	3,716
Rayne	226,356	47,524

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer	Employer Contributions	Non-Employer Contributions
Rayville	\$ 99,000	\$ 20,785
Ringgold	61,565	12,926
Rosepine	23,026	4,834
Ruston	603,160	126,634
Sarepta	10,204	2,142
Scott	306,500	64,350
Shreveport	9,197,699	1,931,073
Slaughter	19,194	4,030
Slidell	1,342,636	281,889
Springhill	130,633	27,427
St. Francisville	19,320	4,056
St. Gabriel	180,177	37,828
St. Martinville	41,595	8,733
Sulphur	784,356	164,677
Sunset	15,545	3,264
Tallulah	48,611	10,206
Thibodaux	860,383	180,639
Tickfaw	15,936	3,346
Vidalia	255,155	53,570
Ville Platte	223,140	46,849
Vinton	111,019	23,309
Walker	218,967	45,973
Washington	22,581	4,741
Welsh	64,272	13,494
West Monroe	905,582	190,129
Westlake	284,982	59,832
Westwego	549,381	115,344
Winnfield	109,035	22,892
Winnsboro	88,594	18,601
Woodworth	96,239	20,206
Youngsville	68,734	14,431
Zachary	654,241	137,359
Zwolle	11,835	2,485
Total	\$ <u>84,324,128</u>	\$ <u>17,704,000</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY SCHEDULE  
 SCHEDULE OF NET PENSION LIABILITY  
 SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2015

Employer	Net Pension Liability	
	1% Decrease (6.5%)	1% Increase (8.5%)
Abbeville	\$ 4,437,418	\$ 2,147,425
Addis	1,817,874	879,734
Alexandria	33,653,303	16,286,033
Amite	1,455,935	704,579
Arcadia	755,618	365,670
Arnaudville	472,070	228,452
Baker	4,908,628	2,375,460
Ball	908,338	439,577
Bastrop	2,942,184	1,423,827
Baton Rouge	161,232,613	78,026,207
Benton	903,273	437,126
Berwick	1,486,717	719,475
Blanchard	542,881	262,719
Bogalusa	7,654,991	3,704,523
Bossier City	35,673,054	17,263,462
Breaux Bridge	1,299,555	628,901
Brusly	1,099,824	532,244
Bunkie	629,453	304,615
Carencro	2,889,999	1,398,573
Clinton	464,468	224,772
Columbia	297,849	144,140
Cottonport	42,698	20,663
Coushatta	1,074,728	520,099
Covington	6,191,496	2,996,286
Crowley	5,269,739	2,550,214
Denham Springs	6,922,835	3,350,207
Dequincy	1,069,184	517,416
Deridder	4,528,924	2,191,708
Dixie Inn	254,225	123,029
Duson	152,927	74,007
Eunice	3,711,809	1,796,276
Farmerville	245,991	119,044

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY SCHEDULE  
SCHEDULE OF NET PENSION LIABILITY  
SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2015

Employer	Net Pension Liability	
	1% Decrease (6.5%)	1% Increase (8.5%)
Folsom	\$ 410,431	\$ 198,622
Franklin	1,192,811	577,244
Franklinton	3,662,162	1,772,251
French Settlement	143,309	69,353
Glenmora	23,571	11,407
Golden Meadow	260,608	126,118
Gonzales	10,259,405	4,964,892
Gramercy	740,902	358,549
Greenwood	1,574,497	761,955
Gretna	19,479,983	9,427,058
Grosse Tete	89,186	43,160
Gueydan	161,336	78,076
Hammond	17,574,361	8,504,860
Harahan	2,350,233	1,137,362
Haughton	1,731,509	837,939
Haynesville	579,773	280,573
Henderson	121,754	58,921
Hodge	22,754	11,011
Homer	715,458	346,236
Houma	16,131,769	7,806,738
Independence	173,187	83,811
Iowa	332,279	160,802
Jackson	435,668	210,835
Jean Lafitte	136,415	66,016
Jeanerette	919,459	444,959
Jena	496,425	240,238
Jennings	4,400,853	2,129,729
Jonesboro	390,509	188,981
Kenner	33,201,939	16,067,601
Kentwood	210,569	101,902
Kinder	1,173,967	568,125
Lafayette	59,041,922	28,572,490
Lake Arthur	20,608	9,973
Lake Charles	32,152,437	15,559,710

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY SCHEDULE  
 SCHEDULE OF NET PENSION LIABILITY  
 SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2015

Employer	Net Pension Liability	
	1% Decrease (6.5%)	1% Increase (8.5%)
Lecompte	\$ 131,753	\$ 63,760
Leesville	2,422,416	1,172,293
Leonville	310,898	150,454
Livingston	594,630	287,763
Livonia	1,142,162	552,733
Lockport	892,762	432,039
Mamou	129,607	62,721
Mandeville	8,814,569	4,265,684
Mansfield	2,469,449	1,195,054
Many	816,701	395,231
Maringouin	60,757	29,402
Marksville	345,306	167,106
Maurice	638,874	309,174
Mer Rouge	196,126	94,912
Minden	4,685,914	2,267,681
Monroe	33,663,716	16,291,072
Morgan City	5,916,118	2,863,020
Natchitoches	8,741,254	4,230,204
New Llano	623,647	301,805
New Orleans	243,548,738	117,861,914
New Roads	2,276,166	1,101,518
Oak Grove	750,934	363,404
Oakdale	1,332,003	644,604
Oberlin	202,857	98,170
Olla	162,480	78,630
Opelousas	11,413,756	5,523,523
Parks	160,977	77,902
Patterson	1,178,618	570,375
Pearl River	109,946	53,207
Pine Prairie	346,080	167,480
Pineville	10,307,778	4,988,301
Plain Dealing	177,544	85,920
Plaquemine	3,472,560	1,680,496
Pollock	337,333	163,248
Ponchatoula	3,848,594	1,862,472
Port Allen	3,488,474	1,688,197

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY SCHEDULE  
SCHEDULE OF NET PENSION LIABILITY  
SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2015

Employer	Net Pension Liability	
	1% Decrease (6.5%)	1% Increase (8.5%)
Port Vincent	\$ 228,618	\$ 110,636
Rayne	2,923,874	1,414,967
Rayville	1,278,794	618,854
Ringgold	795,244	384,847
Rosepine	297,435	143,939
Ruston	7,791,089	3,770,386
Sarepta	131,807	63,786
Scott	3,959,106	1,915,953
Shreveport	118,807,863	57,495,358
Slaughter	247,930	119,982
Slidell	17,342,999	8,392,895
Springhill	1,687,407	816,596
St. Francisville	249,552	120,767
St. Gabriel	2,327,370	1,126,297
St. Martinville	537,282	260,010
Sulphur	10,131,628	4,903,056
Sunset	200,799	97,174
Tallulah	627,917	303,871
Thibodaux	11,113,674	5,378,303
Tickfaw	205,853	99,619
Vidalia	3,295,866	1,594,987
Ville Platte	2,882,331	1,394,863
Vinton	1,434,053	693,989
Walker	2,828,425	1,368,776
Washington	291,684	141,156
Welsh	830,208	401,767
West Monroe	11,697,521	5,660,847
Westlake	3,681,147	1,781,438
Westwego	7,096,425	3,434,213
Winnfield	1,408,423	681,586
Winnsboro	1,144,384	553,808
Woodworth	1,243,133	601,596
Youngsville	887,850	429,662
Zachary	8,450,920	4,089,702
Zwolle	152,873	73,981
<b>Total</b>	<b>\$ 1,089,225,631</b>	<b>\$ 527,115,096</b>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2016 TO JUNE 30, 2019

Employer	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019
Abbeville	\$ (50,050)	\$ (50,050)	\$ (28,234)	\$ 92,993
Addis	40,676	40,676	11,306	38,095
Alexandria	103,254	103,254	64,095	705,237
Amite	(23,891)	(23,891)	(37,696)	30,507
Arcadia	(32,668)	(32,668)	15,197	15,837
Arnaudville	(30,619)	(30,619)	22,053	9,889
Baker	(129,043)	(129,043)	(59,820)	102,866
Baldwin	(12,304)	(12,305)	-	-
Ball	(46,317)	(46,317)	33,344	19,035
Bastrop	(136,626)	(136,626)	(75,317)	61,657
Baton Rouge	1,202,331	1,202,331	1,683,611	3,378,790
Benton	(15,394)	(15,394)	6,549	18,931
Berwick	(433)	(433)	12,259	31,153
Blanchard	71,995	71,995	32,657	11,377
Bogalusa	166,852	166,852	(84,012)	160,419
Bossier City	337,588	337,588	236,390	747,565
Breaux Bridge	(49,837)	(49,837)	(11,201)	27,238
Brusly	7,546	7,546	60,531	23,047
Bunkie	(2,735)	(2,735)	30,538	13,192
Carencro	159,569	159,569	55,574	60,559
Clinton	87,547	87,547	(20,263)	9,730
Columbia	6,965	6,965	4,301	6,242
Cottonport	8,336	8,336	(12,887)	897
Coushatta	(28,626)	(28,626)	15,400	22,522
Covington	74,958	74,958	106,266	129,747
Crowley	(71,700)	(71,700)	18,071	110,435
Cullen	(45,492)	(45,492)	-	-
Denham Springs	(68,878)	(68,878)	113,399	145,073
Dequincy	(40,958)	(40,958)	16,792	22,406
Deridder	33,984	33,984	(3,096)	94,909
Dixie Inn	3,234	3,234	2,011	5,329
Duson	(35,942)	(35,942)	(1,422)	3,207
Epps	(20,344)	(20,344)	(2,249)	-

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2016 TO JUNE 30, 2019

Employer	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019
Eunice	\$ (121,577)	\$ (121,577)	\$ (152,501)	\$ 77,785
Farmerville	2,293	2,293	1,171	5,156
Folsom	4,479	4,479	2,474	8,600
Franklin	9,918	9,918	25,285	24,998
Franklinton	18,913	18,913	55,565	76,745
French Settlement	2,056	2,056	2,061	3,002
Glenmora	4,847	4,847	(16,442)	493
Golden Meadow	(50,958)	(50,958)	2,086	5,463
Gonzales	(56,293)	(56,293)	30,589	214,998
Gramercy	38,379	38,379	20,020	15,524
Greenwood	72,551	72,551	34,560	32,997
Gretna	332,541	332,541	61,541	408,224
Grosse Tete	377	377	360	1,867
Gueydan	30,194	30,194	1,145	3,384
Hammond	330,722	330,722	90,395	368,289
Harahan	(95,043)	(95,043)	37,433	49,252
Haughton	52,557	52,557	11,455	36,287
Haynesville	(16,069)	(16,069)	818	12,151
Henderson	(746)	(746)	(793)	2,554
Hodge	4,697	4,697	(16,594)	478
Homer	(47,527)	(47,527)	20,947	14,993
Houma	33,256	33,256	129,478	338,058
Independence	(19,007)	(19,007)	(896)	3,631
Iowa	(585)	(585)	(3,497)	6,966
Jackson	4,078	4,078	1,889	9,128
Jean Lafitte	(21,510)	(21,510)	205	2,856
Jeanerette	22,205	22,205	(76,188)	19,270
Jena	22,594	22,594	18,252	10,405
Jennings	(32,479)	(32,479)	(8,342)	92,223
Jonesboro	27,390	27,390	16,291	8,183
Kaplan	(26,346)	(26,345)	-	-
Kenner	68,065	68,065	268,616	695,778

(Continued)



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2016 TO JUNE 30, 2019

Employer	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019
Kentwood	\$ 22,023	\$ 22,023	\$ (31,083)	\$ 4,413
Kinder	31,113	31,113	22,301	24,596
Lafayette	1,421,241	1,421,241	825,347	1,237,282
Lake Arthur	3,760	3,760	3,831	431
Lake Charles	307,446	307,446	155,810	673,789
Lecompte	(3,745)	(3,745)	24,489	2,759
Leesville	(57,742)	(57,742)	(27,338)	50,762
Leonville	(21,669)	(21,669)	(16,286)	6,517
Livingston	20,071	20,071	14,228	12,458
Livonia	(3,609)	(3,609)	26,498	23,934
Lockport	(13,009)	(13,009)	15,187	18,710
Mamou	1,636	1,636	755	2,716
Mandeville	58,267	58,267	103,619	184,717
Mangham	(28,497)	(28,496)	-	-
Mansfield	22,713	22,713	61	51,750
Many	(163,392)	(163,392)	(23,716)	17,117
Maringouin	11,085	11,085	11,293	1,274
Marksville	(37,133)	(37,133)	1,335	7,237
Maurice	31,651	31,651	7,010	13,390
Mer Rouge	1,914	1,914	159	4,107
Minden	(133,627)	(133,627)	4,057	98,199
Monroe	(71,390)	(71,390)	147,779	705,456
Morgan City	(32,196)	(32,196)	(120,276)	123,978
Natchitoches	(142,104)	(142,104)	18,129	183,180
New Llano	68,015	68,015	40,644	13,069
New Orleans	(968,308)	(968,307)	2,510,565	5,103,820
New Roads	(78,566)	(78,566)	1,066	47,701
Newellton	(16,466)	(16,467)	-	-
Oak Grove	10,411	10,411	32,174	15,735
Oakdale	(39,306)	(39,306)	(18,278)	27,911
Oberlin	(15,874)	(15,874)	(20,876)	4,251
Olla	(11,632)	(11,632)	1,002	3,406
Opelousas	(81,870)	(81,870)	139,951	239,185
Parks	(1,128)	(1,128)	(1,852)	3,373
Patterson	(135,813)	(135,813)	12,997	24,701

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2016 TO JUNE 30, 2019

Employer	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019
Pearl River	\$ (19,682)	\$ (19,682)	\$ (20,107)	\$ 2,304
Pine Prairie	43,626	43,626	25,780	7,247
Pineville	(111,588)	(111,588)	(10,188)	216,008
Plain Dealing	33,252	33,252	264	3,723
Plaquemine	(34,048)	(34,048)	14,264	72,771
Pollock	29,104	29,104	1,837	7,067
Ponchatoula	92,990	92,990	58,879	80,647
Port Allen	147,848	147,848	40,844	73,103
Port Vincent	42,294	42,294	20,337	4,791
Rayne	71,271	71,271	23,829	61,269
Rayville	(65,553)	(65,553)	5,330	26,801
Ringgold	35,566	35,566	28,289	16,663
Rosepine	8,930	8,930	2,833	6,230
Ruston	(93,885)	(93,886)	12,006	163,271
Sarepta	(30,975)	(30,975)	(17,758)	2,765
Scott	185,747	185,747	127,426	82,968
Shreveport	979,187	979,187	945,205	2,489,736
Slaughter	(9,239)	(9,239)	(53,218)	5,195
Slidell	329,651	329,651	267,892	363,436
Sorrento	(25,439)	(25,440)	-	-
Springhill	62,350	62,350	(69,146)	35,360
St. Francisville	(12,839)	(12,839)	(18,589)	5,226
St. Gabriel	(10)	(10)	(106,383)	48,770
St. Martinville	(43,107)	(43,107)	(22,972)	11,261
Sulphur	68,989	68,989	72,594	212,321
Sunset	2,273	2,273	461	4,208
Tallulah	(65,981)	(65,981)	(107,135)	13,162
Thibodaux	(222,112)	(222,112)	(103,736)	232,901
Tickfaw	4,925	4,925	(18,327)	4,315
Vidalia	195,460	195,460	78,419	69,068
Ville Platte	(123,997)	(123,997)	14,735	60,400
Vinton	38,101	38,101	18,888	30,051

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF AMORTIZATION  
JUNE 30, 2016 TO JUNE 30, 2019

Employer	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019
Walker	\$ 40,096	\$ 40,096	\$ 63,595	\$ 59,271
Washington	54,866	54,866	(8,414)	6,114
Welsh	56,835	56,835	9,007	17,396
West Monroe	20,321	20,321	(101,339)	245,133
Westlake	148,697	148,697	131,456	77,139
Westwego	12,454	12,454	(61,635)	148,711
Winnfield	(1,818)	(1,818)	(29,211)	29,517
Winnsboro	(14,708)	(14,708)	(81,283)	23,982
Woodworth	90,102	90,102	50,571	26,050
Youngsville	79,400	79,400	78,705	18,602
Zachary	132,082	132,082	(18,526)	177,097
Zwolle	(2,010)	(2,010)	(2,837)	3,218
Total	\$ <u>4,140,646</u>	\$ <u>4,140,645</u>	\$ <u>7,864,754</u>	\$ <u>22,825,814</u>

## **GASB 68 – Schedule of Deferred Amounts to due Change in Proportion.**

The attached information will assist participating employers in recording the change in their proportionate share of the net pension liability. The additional information provides employers with the current year deferred inflow/outflow due to change in proportion in addition to the current year amortization. The additional information also provides employers with the prior year deferred inflow/outflow due to change in proportion in addition to the current year amortization. Lastly, the schedule provides the participating employer with the total deferred inflow/outflow and current year amortization due to the change in proportion. This total will agree with the amount reported on the Schedule of Employer Pension Amounts located in the GASB 68 audit pages 9-11.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2015

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Abbeville	\$ (241,095)	\$ (60,274)	\$ (180,821)	\$ (13,288)	\$ (194,109)
Addis	(7,278)	(1,820)	(5,458)	71,168	65,710
Alexandria	(715,596)	(178,899)	(536,697)	308,441	(228,256)
Amite	(192,837)	(48,209)	(144,628)	37,565	(107,063)
Arcadia	38,964	9,741	29,223	(90,560)	(61,337)
Arnaudville	74,574	18,644	55,930	(102,116)	(46,186)
Baker	(381,051)	(95,263)	(285,788)	(104,880)	(390,668)
Baldwin	-	-	-	(24,609)	(24,609)
Ball	107,141	26,785	80,356	(153,111)	(72,755)
Bastrop	(386,243)	(96,561)	(289,682)	(102,499)	(392,181)
Baton Rouge	2,077,724	519,431	1,558,293	139,961	1,698,254
Benton	109	27	82	(37,709)	(37,627)
Berwick	6,095	1,524	4,571	(15,218)	(10,647)
Blanchard	114,947	28,737	86,210	82,389	168,599
Bogalusa	(557,138)	(139,285)	(417,853)	554,073	136,220
Bossier City	(84,747)	(21,187)	(63,560)	446,329	382,769
Breaux Bridge	(82,334)	(20,584)	(61,750)	(68,384)	(130,134)
Brusly	210,358	52,590	157,768	(98,449)	59,319
Bunkie	103,973	25,993	77,980	(62,242)	15,738
Carencro	138,827	34,707	104,120	227,748	331,868
Clinton	(94,469)	(23,617)	(70,852)	218,794	147,942
Columbia	8,601	2,150	6,451	7,365	13,816
Cottonport	(52,780)	(13,195)	(39,585)	42,738	3,153
Coushatta	30,558	7,640	22,918	(80,702)	(57,784)
Covington	246,240	61,560	184,680	(20,279)	164,401
Crowley	(79,914)	(19,979)	(59,935)	(143,508)	(203,443)
Cullen	-	-	-	(90,984)	(90,984)
Denham Springs	253,650	63,413	190,237	(317,217)	(126,980)
Dequincy	36,287	9,072	27,215	(108,187)	(80,972)
Deridder	(143,186)	(35,797)	(107,389)	105,127	(2,262)
Dixie Inn	701	175	526	4,186	4,712
Duson	(10,103)	(2,526)	(7,577)	(67,993)	(75,570)
Epps	(9,006)	(2,252)	(6,754)	(36,183)	(42,937)
Eunice	(717,207)	(179,302)	(537,905)	87,229	(450,676)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2015

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Farmerville	\$ (2,421)	\$ (605)	\$ (1,816)	\$ 3,927	\$ 2,111
Folsom	(1,961)	(490)	(1,471)	6,818	5,347
Franklin	66,689	16,672	50,017	(22,575)	27,442
Franklinton	116,489	29,122	87,367	(48,262)	39,105
French Settlement	4,102	1,026	3,076	971	4,047
Glenmora	(66,448)	(16,612)	(49,836)	42,738	(7,098)
Golden Meadow	817	204	613	(104,304)	(103,691)
Gonzales	(173,954)	(43,489)	(130,465)	(103,610)	(234,075)
Gramercy	58,680	14,670	44,010	41,783	85,793
Greenwood	92,764	23,191	69,573	86,751	156,324
Gretna	(316,456)	(79,114)	(237,342)	675,206	437,864
Grosse Tete	(1,136)	(284)	(852)	642	(210)
Gueydan	(78)	(20)	(58)	59,203	59,145
Hammond	(146,004)	(36,501)	(109,503)	600,830	491,327
Harahan	81,852	20,463	61,389	(248,879)	(187,490)
Haughton	(4,188)	(1,047)	(3,141)	94,044	90,903
Haynesville	(13,473)	(3,368)	(10,105)	(29,808)	(39,913)
Henderson	(6,686)	(1,672)	(5,014)	927	(4,087)
Hodge	(67,032)	(16,758)	(50,274)	42,738	(7,536)
Homer	63,125	15,781	47,344	(132,057)	(84,713)
Houma	51,994	12,999	38,995	(82,132)	(43,137)
Independence	(8,585)	(2,146)	(6,439)	(35,037)	(41,476)
Iowa	(23,584)	(5,896)	(17,688)	8,097	(9,591)
Jackson	(5,028)	(1,257)	(3,771)	7,357	3,586
Jean Lafitte	(3,121)	(780)	(2,341)	(42,499)	(44,840)
Jeanerette	(331,307)	(82,827)	(248,480)	203,074	(45,406)
Jena	58,672	14,668	44,004	12,079	56,083
Jennings	(160,473)	(40,118)	(120,355)	(18,181)	(138,536)
Jonesboro	53,885	13,471	40,414	24,868	65,282
Kaplan	-	-	-	(52,691)	(52,691)
Kenner	115,523	28,881	86,642	(174,064)	(87,422)
Kentwood	(130,413)	(32,603)	(97,810)	107,652	9,842
Kinder	55,294	13,824	41,470	25,650	67,120

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2015

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Lafayette	\$ 1,596,141	\$ 399,035	\$ 1,197,106	\$ 1,595,520	\$ 2,792,626
Lake Arthur	14,726	3,682	11,044	-	11,044
Lake Charles	(305,387)	(76,347)	(229,040)	523,135	294,095
Lecompte	94,150	23,538	70,612	(55,567)	15,045
Leesville	(179,317)	(44,829)	(134,488)	(44,244)	(178,732)
Leonville	(74,123)	(18,531)	(55,592)	(8,639)	(64,231)
Livingston	39,735	9,934	29,801	15,752	45,553
Livonia	73,002	18,251	54,751	(52,404)	2,347
Lockport	34,964	8,741	26,223	(50,286)	(24,063)
Mamou	(724)	(181)	(543)	2,648	2,105
Mandeville	159,890	39,973	119,917	(30,428)	89,489
Mangham	-	-	-	(56,993)	(56,993)
Mansfield	(71,079)	(17,770)	(53,309)	62,190	8,881
Many	(118,450)	(29,613)	(88,837)	(273,767)	(362,604)
Maringouin	43,417	10,854	32,563	-	32,563
Marksville	(4,631)	(1,158)	(3,473)	(74,576)	(78,049)
Maurice	9,589	2,397	7,192	53,651	60,843
Mer Rouge	(5,028)	(1,257)	(3,771)	4,848	1,077
Minden	(119,112)	(29,778)	(89,334)	(243,323)	(332,657)
Monroe	(381,160)	(95,290)	(285,870)	(208,143)	(494,013)
Morgan City	(651,973)	(162,993)	(488,980)	216,615	(272,365)
Natchitoches	(179,948)	(44,987)	(134,961)	(260,695)	(395,656)
Newellton	-	-	-	(32,933)	(32,933)
New Llano	144,564	36,141	108,423	59,007	167,430
New Orleans	3,008,114	752,031	2,256,083	(5,292,346)	(3,036,263)
New Roads	(61,474)	(15,369)	(46,105)	(143,700)	(189,805)
Oak Grove	107,008	26,752	80,256	(38,393)	41,863
Oakdale	(111,585)	(27,896)	(83,689)	(32,949)	(116,638)
Oberlin	(89,363)	(22,341)	(67,022)	11,391	(55,631)
Olla	(685)	(171)	(514)	(24,156)	(24,670)
Opelousas	230,152	57,538	172,614	(365,595)	(192,981)
Parks	(12,057)	(3,014)	(9,043)	2,549	(6,494)
Patterson	17,949	4,487	13,462	(289,561)	(276,099)
Pearl River	(83,603)	(20,901)	(62,702)	1,601	(61,101)
Pine Prairie	93,122	23,281	69,841	38,056	107,897
Pineville	(338,460)	(84,615)	(253,845)	(132,317)	(386,162)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2015

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Plain Dealing	\$ (4,071)	\$ (1,018)	\$ (3,053)	\$ 67,191	\$ 64,138
Plaquemine	(43,238)	(10,810)	(32,428)	(72,879)	(105,307)
Pollock	(2,397)	(599)	(1,798)	56,841	55,043
Ponchatoula	124,358	31,090	93,268	94,538	187,806
Port Allen	62,619	15,655	46,964	237,863	284,827
Port Vincent	74,745	18,686	56,059	45,478	101,537
Rayne	10,866	2,717	8,149	114,877	123,026
Rayville	(15,614)	(3,904)	(11,710)	(133,019)	(144,729)
Ringgold	90,188	22,547	67,641	19,990	87,631
Rosepine	2,740	685	2,055	14,227	16,282
Ruston	(176,998)	(44,250)	(132,748)	(158,507)	(291,255)
Sarepta	(74,839)	(18,710)	(56,129)	(25,530)	(81,659)
Scott	395,357	98,839	296,518	143,716	440,234
Shreveport	349,411	87,353	262,058	880,380	1,142,438
Slaughter	(220,033)	(55,008)	(165,025)	89,654	(75,371)
Slidell	570,666	142,667	427,999	242,109	670,108
Sorrento	-	-	-	(50,879)	(50,879)
Springhill	(325,321)	(81,330)	(243,991)	274,531	30,540
St. Francisville	(81,564)	(20,391)	(61,173)	13,204	(47,969)
St. Gabriel	(492,753)	(123,188)	(369,565)	228,660	(140,905)
St. Martinville	(107,405)	(26,851)	(80,554)	(36,594)	(117,148)
Sulphur	(2,242)	(561)	(1,681)	62,070	60,389
Sunset	(3,954)	(989)	(2,965)	4,996	2,031
Tallulah	(446,674)	(111,669)	(335,005)	86,603	(248,402)
Thibodaux	(735,927)	(183,982)	(551,945)	(160,754)	(712,699)
Tickfaw	(79,252)	(19,813)	(59,439)	47,911	(11,528)
Vidalia	218,484	54,621	163,863	256,621	420,484
Ville Platte	(24,308)	(6,077)	(18,231)	(257,755)	(275,986)
Vinton	34,131	8,533	25,598	48,234	73,832
Walker	172,686	43,172	129,514	(27,656)	101,858
Washington	(42,078)	(10,520)	(31,558)	128,554	96,996
Welsh	12,049	3,012	9,037	101,332	110,369

(Continued)



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2015

<u>Employer</u>	<u>Current Year Change in Proportion</u>	<u>Amortization of Current Year Change in Proportion</u>	<u>Remaining Deferred Amounts from Current Year Change in Proportion</u>	<u>Remaining Deferred Amounts from Prior Years Changes in Proportion</u>	<u>Total Deferred Amounts from Changes in Proportion</u>
West Monroe	\$ (743,204)	\$ (185,801)	\$ (557,403)	\$ 323,308	\$ (234,095)
Westlake	419,502	104,876	314,626	59,653	374,279
Westwego	(451,500)	(112,875)	(338,625)	196,702	(141,923)
Winnfield	(157,523)	(39,381)	(118,142)	64,419	(53,723)
Winnsboro	(358,183)	(89,546)	(268,637)	140,976	(127,661)
Woodworth	166,381	41,595	124,786	87,560	212,346
Youngsville	289,174	72,294	216,880	7,460	224,340
Zachary	(318,184)	(79,546)	(238,638)	359,004	120,366
Zwolle	(15,762)	(3,941)	(11,821)	2,712	(9,109)
Total	\$ -	\$ -	\$ -	\$ -	\$ -



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER  
PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

February 2, 2016

Board of Trustees of the Municipal Police  
Employees' Retirement System  
7722 Office Park Boulevard, Suite 200  
Baton Rouge, LA 70809-7601

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer pension schedules of the Municipal Police Employees' Retirement System, as of June 30, 2015, and the related notes to the schedules and have issued our report thereon dated February 2, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the employer pension schedules, we considered the Municipal Police Employees' Retirement System's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer schedules, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control. Accordingly, we do not express an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the System's employer schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Municipal Police Employees' Retirement System's employer pension schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***Duplantier, Hrapmann, Hogan & Maher, LLP***

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM  
SUMMARY SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2015

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of Municipal Police Employees' Retirement System for the year ended June 30, 2015 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of non-compliance.
3. Findings Required To Be Reported Under Generally Accepted Government Auditing Standards:  
None
4. Status of Prior Year Comments:  
None