

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM



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TO: All Municipalities
Chiefs of Police and City/Payroll Clerks

FROM: Kathy Bourque, Director

RE: **Employer Contribution Rate**
Fiscal Year 7/1/12 – 6/30/13

Although the official **employer contribution rate** for the fiscal year July 2012 – June 2013 will not be approved by the Public Retirement Systems' Actuarial Committee for a few months, this correspondence is sent to advise that the current employer contribution rate of 26.5% is expected to **increase to 31%** as recommended by the system's Actuary.

As soon as the employer contribution rate is approved, we will send a final memo stating the approved rate.

There is no change to the employee contribution rate which is set at 10%*.

If you have any questions, please contact this office immediately.

*Employee contributions will remain at 7.5% for any member whose **earnable compensation** is less than or equal to the poverty guidelines which is issued by the United States Department of Health and Human Services. **Employer contributions for those members below poverty guidelines will be 33.5%.**