

# MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM



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June 28, 2011

## \*\*\*\*CORRECTION\*\*\*\*

**KATHY BOURQUE**  
DIRECTOR

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Actuary

**R. Randall Roche**  
General Counsel

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**J. Kevin Pearson**  
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Chairman

House Retirement Committee

TO: All Municipalities  
Chiefs of Police and City/Payroll Clerks

FROM: Kathy Bourque, Director

RE: **Contribution Rate**  
**Fiscal Year 7/1/11 - 6/30/12**

As a result of the Public Retirement Systems' Actuarial Committee (PRSAC) meeting held earlier today, the **employer** contribution rate was adjusted to **29%** from the originally approved 28% effective July 1, 2011.

Due to the passage of HB 332 of the 2011 Regular Legislative Session, the **employee and employer** contribution rates for the fiscal year July 2011 - June 2012 have changed. The total amount of contributions must equal 36.5%

**Effective July 1, 2011:**

**Employee contribution rate ~ 10% \***

**Employer contribution rate ~ 26.5%\***

\*Employee contributions will remain at 7.5% for any member whose **earnable compensation<sup>1</sup>** is less than or equal to the below stated poverty guidelines which is issued by the United States Department of Health and Human Services. **Employer contributions for those members below poverty guidelines will be 29%.**

Persons in family	Poverty guideline
1	\$10,890
2	14,710
3	18,530
4	22,350
5	26,170
6	29,990
7	33,810
8	37,630

For families with more than 8 persons, add \$3,820 for each additional person.

<sup>1</sup>"**Earnable compensation**" means the full amount earned by an employee for a given month, which shall not include overtime, but will include: regular base salary, state supplemental pay, differential pay, millage and tenure pay, longevity pay and incentive pay. R.S.11:2212(10)

Persons in family shall mean the number of dependents on the member's personal income tax return.

If you have any questions, please contact this office immediately.