

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

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SPOUSE'S APPROVAL OF RETIREMENT OPTION SELECTED

Internal Revenue Code Section 417(a)(2)(A) requires that qualified retirement plans provide a qualified joint and survivor annuity. This means that a married member must choose a retirement option that provides a benefit for the spouse that is at least fifty percent (50%) of the benefit payable to the retiree. Options 2, 2a, 3, and 3a meet this qualification provided the spouse is the named beneficiary. The member may choose the Maximum plan or Option 1 or name another individual as beneficiary, if the spouse agrees with the choice and signs the following affidavit in the presence of a notary public.

AFFIDAVIT

State of _____

Parish/County of _____

Before me, the undersigned authority, personally came and appeared _____,
who upon being first duly sworn, did depose and state as follows:

I understand and acknowledge that by selection of the option marked on the retirement application form my spouse has elected to waive a qualified joint and survivor annuity form of benefit and I consent to such election. I understand and acknowledge that by this consent I give up my right to a benefit at least equal to fifty percent (50%) of my spouse's benefit should I survive my spouse after his or her retirement.

Retiree's Name

Affiant's Signature (Spouse of Retiree)

Retiree's Social Security Number

Spouse's Social Security Number

SWORN TO AND SUBSCRIBED BEFORE ME, Notary Public in and for the parish/county and state aforesaid, this _____ day of _____, _____.

NOTARY PUBLIC

IMPORTANT NOTICE

Under the provisions of R.S.11:2224, the retirement option selected cannot be changed after the effective date of retirement. However, under Option 2a or 3a, if the beneficiary dies before the death of the retiree, the benefits payable to the retiree may be increased to the maximum benefit. The retiree must notify the system of the death of the beneficiary and furnish a copy of the death certificate. The change in benefits will be effective on the first day of the next month following the month in which the system was notified.